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FOR IMMEDIATE RELEASE

For more information:

Megan Malugani

Vice President of Corporate Communications

mmalugani@thinkbank.com

507-536-5709

Think Bank promotes Jenny Hosfeld to President

Think Bank is pleased to announce that Jenny Hosfeld has been promoted to President. She will also retain her position as Chief Banking Officer.

As President and CBO, Hosfeld will lead Think's mortgage, insurance, financial planning, consumer, and business banking areas, as well as the bank's efforts in business and product development, marketing, operations and technology.

Hosfeld has 27 years of financial industry experience and has worked at Think since 2006. In her time at Think, she has made significant contributions to and led several strategic initiatives focused on customer care, community service and employee development. This includes the successful launch of Think's digital banking platform in 2019.

A native of Red Wing, Hosfeld is an avid supporter of numerous community organizations and currently serves on the Board of Directors of Spark, the Children's Museum of Rochester. She's also a strong supporter of local business and served on the Rochester Area Chamber of Commerce and Journey to Growth boards.

"I'm excited about what Jenny's promotion means for the entire Think organization," says Paul Mackin, CEO. "Jenny is highly regarded across our company and community at large. She's a highly collaborative leader who brings extensive experience and qualifications to the role. Being a leader at Think means putting the mission ahead of anything else and Jenny has consistently and impressively demonstrated this in her many contributions."

Says Hosfeld: "In this new role and throughout my banking career, what's always been most rewarding is the opportunity to help others. Whether helping a customer reach their financial goals or guiding an employee in their development, I've had the good fortune of working for an organization and with teammates who believe strongly in this as well. I'm grateful for this new opportunity at Think and for the ability to continue working side by side with my colleagues as we focus on helping our customers have financial peace of mind."

Think Bank is a community bank headquartered in Rochester, Minnesota, with ten full-service offices in Rochester, Apple Valley, Eagan, Edina, and St. Paul. Think focuses on consumers and businesses, providing a full array of banking, mortgage, financial planning, and insurance services.

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