



U.S. Small Business
Administration

U.S. SMALL BUSINESS ADMINISTRATION FACT SHEET - DISASTER LOANS

CALIFORNIA Declaration #16704 & #16705

(Disaster: CA-00328)

Incident: WILDFIRES

occurring: September 4, 2020 & continuing

in the California counties of: **Fresno, Los Angeles, Madera, Mendocino, San Bernardino, San Diego & Siskiyou;**
for economic injury only in the contiguous California counties of: **Del Norte, Glenn, Humboldt, Imperial, Inyo, Kern,**
Kings, Lake, Mariposa, Merced, Modoc, Mono, Monterey, Orange, Riverside, San Benito, Shasta, Sonoma,
Tehama, Trinity, Tulare, Tuolumne & Ventura;

for economic injury only in the contiguous Arizona counties of: **La Paz & Mohave;**

for economic injury only in the contiguous Nevada county of: **Clark;**

and for economic injury only in the contiguous Oregon counties of: **Jackson, Josephine & Klamath**

Application Filing Deadlines:

Physical Damage: December 15, 2020

Economic Injury: July 16, 2021

If you are located in a declared disaster area, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

What Types of Disaster Loans are Available?

- Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.
- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- Home Disaster Loans – Loans to homeowners or renters to repair or replace disaster-damaged real estate and personal property, including automobiles.

What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.
- Collateral – Collateral is required for physical loss loans over \$25,000 and all EIDL loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but requires you to pledge what is available.

What are the Interest Rates?

By law, the interest rates depend on whether each applicant has Credit Available Elsewhere. An applicant does not have Credit Available Elsewhere when SBA determines the applicant does not have sufficient funds or other resources, or the ability to borrow from non-government sources, to provide for its own disaster recovery. An applicant, which SBA determines to have the ability to provide for his or her own recovery is deemed to have Credit Available Elsewhere. Interest rates are fixed for the term of the loan. The interest rates applicable for this disaster are:

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Home Loans	1.188%	2.375%
Business Loans	3.000%	6.000%
Non-Profit Organizations	2.750%	2.750%

Economic Injury Loans

Loan Types	No Credit Available Elsewhere	Credit Available Elsewhere
Businesses & Small Agricultural Cooperatives	3.000%	N/A
Non-Profit Organizations	2.750%	N/A

What are Loan Terms?

The law authorizes loan terms up to a maximum of 30 years. However, the law restricts businesses with credit available elsewhere to a maximum 7-year term. SBA sets the installment payment amount and corresponding maturity based upon each borrower's ability to repay.

What are the Loan Amount Limits?

- **Business Loans** – The law limits business loans to \$2,000,000 for the repair or replacement of real estate, inventories, machinery, equipment and all other physical losses. Subject to this maximum, loan amounts cannot exceed the verified uninsured disaster loss.
- **Economic Injury Disaster Loans (EIDL)** – The law limits EIDLs to \$2,000,000 for alleviating economic injury caused by the disaster. The actual amount of each loan is limited to the economic injury determined by SBA, less business interruption insurance and other recoveries up to the administrative lending limit. EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration.
- **Business Loan Ceiling** – The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.
- **Home Loans** – SBA regulations limit home loans to \$200,000 for the repair or replacement of real estate and \$40,000 to repair or replace personal property. Subject to these maximums, loan amounts cannot exceed the verified uninsured disaster loss.

What Restrictions are there on Loan Eligibility?

- **Uninsured Losses** – Only uninsured or otherwise uncompensated disaster losses are eligible. Any insurance proceeds which are required to be applied against outstanding mortgages are not available to fund disaster repairs and do not reduce loan eligibility. However, any insurance proceeds voluntarily applied to any outstanding mortgages do reduce loan eligibility.
- **Ineligible Property** – Secondary homes, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes. Property such as antiques and collections are eligible only to the extent of their functional value. Amounts for landscaping, swimming pools, etc., are limited.
- **Noncompliance** – Applicants who have not complied with the terms of previous SBA loans may not be eligible. This includes borrowers who did not maintain flood and/or hazard insurance on previous SBA loans.

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.

Is There Help with Funding Mitigation Improvements?

If your loan application is approved, you may be eligible for additional funds to cover the cost of improvements that will protect your property against future damage. Examples of improvements include retaining walls, seawalls, sump pumps, etc. Mitigation loan money would be in addition to the amount of the approved loan, but may not exceed 20 percent of total amount of physical damage to real property, including leasehold improvements, and personal property as verified by SBA to a maximum of \$200,000 for home loans. It is not necessary for the description of improvements and cost estimates to be submitted with the application. SBA approval of the mitigating measures will be required before any loan increase.

Is There Help Available for Refinancing?

- SBA can refinance all or part of prior mortgages that are evidenced by a recorded lien, when the applicant (1) does not have credit available elsewhere, (2) has suffered substantial uncompensated disaster damage (40 percent or more of the value of the property or 50% or more of the value of the structure), and (3) intends to repair the damage.
- Businesses – Business owners may be eligible for the refinancing of existing mortgages or liens on real estate, machinery and equipment, up to the amount of the loan for the repair or replacement of real estate, machinery, and equipment.
- Homes – Homeowners may be eligible for the refinancing of existing liens or mortgages on homes, up to the amount of the loan for real estate repair or replacement.

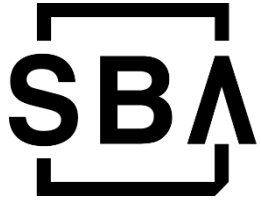
What if I Decide to Relocate?

You may use your SBA disaster loan to relocate. The amount of the relocation loan depends on whether you relocate voluntarily or involuntarily. If you are interested in relocation, an SBA representative can provide you with more details on your specific situation.

Are There Insurance Requirements for Loans?

To protect each borrower and the Agency, SBA may require you to obtain and maintain appropriate insurance. By law, borrowers whose damaged or collateral property is located in a special flood hazard area must purchase and maintain flood insurance. SBA requires that flood insurance coverage be the lesser of 1) the total of the disaster loan, 2) the insurable value of the property, or 3) the maximum insurance available.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloanassistance.sba.gov/>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.



U.S. Small Business
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DISASTER ASSISTANCE

The U.S. Small Business Administration (SBA) is offering low-interest disaster loans to non-farm businesses of all sizes, private nonprofits, homeowners and renters in **the counties of Fresno, Los Angeles, Madera, Mendocino, San Bernardino, San Diego and Siskiyou** who suffered losses caused by the **wildfires that began on September 4, 2020**. Types of loans available are:

Individuals and Families:

Homeowners: up to \$200,000 to repair or replace real estate damage and up to \$40,000 to replace personal property.

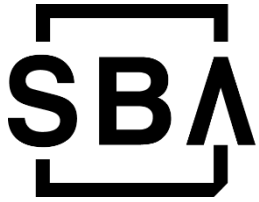
Renters: up to \$40,000 to repair or replace personal property.

Businesses:

Property Damage: up to \$2,000,000 to repair or replace real estate, machinery and equipment, inventory and other assets that were damaged or destroyed (available to businesses of **any size** and private, non-profit organizations).

Economic Injury: only for **small** businesses and most private non-profit organizations suffering adverse financial impacts of the disaster (**with or without** property loss), up to \$2,000,000 for working capital to help pay obligations until normal operations resume.

For additional assistance, **SBA has established a Virtual Disaster Loan Outreach Center that is open Mondays – Sundays, 8 am to 8 pm EDT**. You can contact an SBA customer service representative via email at FOCWAssistance@sba.gov or by phone at **800-659-2955**. SBA will answer specific questions about how a disaster loan may help each survivor recover from the disaster damage and will provide one-on-one assistance in completing applications for these loans. You can apply online at <https://disasterloanassistance.sba.gov>.



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DISASTER ASSISTANCE

An applicant may use one of the below methods to deliver documents to SBA. **Please include your full name and application number on all correspondence submitted to SBA.**

ONLINE

- Sending documents online is the best way to transmit your information to SBA. The website where you can attach documents and apply online is <https://disasterloanassistance.sba.gov>.

EMAIL

- Email your completed document(s) as attachments to disasterloans@sba.gov.
Any information sent to SBA via email is sent via an unsecured link. Email attachments cannot be larger than 5 MB due to size limitations.

FAX

- Fax your documents to 202-481-1505.

MAIL

- Mail your completed documents to:
U.S. Small Business Administration
Processing & Disbursement Center
Attn. ELA Mail Department
PO Box 156119
Fort Worth, TX 76155

You can contact an SBA representative at **800-659-2955**.



U.S. Small Business Administration's California Resource Partners

Offer the Following Services to Help Businesses Recover from the Effects of Wildfires that Began Sept. 4, 2020

California Small Business Development Centers (SBDCs)

SBDCs are providing the following services to help small businesses impacted by the disaster (no charge for any services):

- Counseling for financial, accounting, marketing and other post-disaster challenges
• Management and technical assistance
• Business planning to help business owners re-establish their operations and plan for their future
• Help in reconstructing damaged or destroyed business records
• Assistance with updating or rewriting business plans
• Assistance with accessing government contracts and procurement related to the disaster

Contact an SBDC below or visit America's nationwide network of SBDCs website at https://americassbdc.org/.

SBDC LOCATIONS

Siskiyou Economic Development

1512 South Oregon St.
Yreka, CA 96097
(530) 842-1638
By Appointment

https://www.siskiyousbdc.org/

Mendocino SBDC

Mendocino Coast Office
345 North Franklin St.
Fort Bragg, CA 95437
(707) 964-7571

info@westcompany.org
http://www.mendosbdc.org/

West Business Development Center

185 East Church St.
Ukiah, CA 95482
(707) 964-7571
By Appointment

info@westcenter.org
https://www.westcenter.org/
mendocino-sbdc

Capital Region SBDC

One Capitol Mall, Suite 700
Sacramento, CA 95814
(916) 319-4268

sbdc@metrochamber.org
http://www.capitalregionsbdc.com

Valley Community SBDC

390 West Fir Ave., Suite 300
Clovis, CA 93611
(559) 324-6303
By Appointment

vcsbdc@cloviscollege.edu
https://valleycommunitysbdc.com/

Pacific Coast Regional SBDC

3255 Wilshire Blvd., Suite 1501
Los Angeles, CA 90010
(213) 739-2999

pcrdisasterloans@pcrcorp.org
http://pcrsbdc.org/

Los Angeles Regional SBDC

Bixel Exchange - Emerging
Technology Center
350 South Bixel St.
Los Angeles, CA 90017
(213) 580-7584

bixelexchange@lchamber.com
http://www.bixelexchange.com/

College of the Canyons SBDC

26455 Rockwell Canyon Road,
University Center #258
Santa Clarita, CA 91355
(661) 362-5900

http://www.cocsbdc.org

Pasadena City College SBDC

3035 East Foothill Blvd, Room 122
Pasadena, CA 91107
(626) 585-3106

sbca@pasadena.edu
http://pccsbdc.org/

University of La Verne SBDC

2180 Third St.
La Verne, CA 91750
(909) 448-1567

http://smallbizla.org

City of San Bernardino SBDC

201 North D St.
San Bernardino, CA 92401
(951) 781-2345

By Appointment
https://inlandempiresbdc.org/
locations

Inland Empire SBDC

3780 Market St.
Riverside, CA 92501
(951) 781-2345

http://inlandempiresbdc.org

SBDC LOCATIONS (continued)

El Camino College SBDC

13430 Hawthorne Blvd.
Hawthorne, CA 90250
(310) 225-8277
<https://www.southbaysbdc.org>

Long Beach City College SBDC

College Advancement and
Economic Development
4900 East Conant St.
Building O2, Suite 108
Long Beach, CA 90808
(562) 938-5100
<http://www.longbeachsbdc.org>

University of La Verne SBDC

2180 Third St.
La Verne, CA 91750
(909) 448-1567
<http://smallbizla.org>

City of San Bernardino SBDC

201 North D St.
San Bernardino, CA 92401
(951) 781-2345
By Appointment
<https://inlandempiresbdc.org/locations>

Inland Empire SBDC

3780 Market St.
Riverside, CA 92501
(951) 781-2345
<http://inlandempiresbdc.org>

Southwestern College Center for Business Advancement

880 National City Blvd.
National City, CA 91950
(619) 482-6391
By Appointment
<https://www.sdivsbdc.org/>

International Rescue Committee (IRC) SBDC

131 East Main St, Suite 201
El Cajon, CA 92020
(619) 440-6208
adriana.taboada@rescue.org
<http://www.sdivsbdc.org>

North San Diego SBDC

2075 Las Palmas Drive
Carlsbad, CA 92011
(760) 795-8740
centerinfo@miracosta.edu
<http://www.sdivsbdc.org>

International Rescue Committee (IRC) SBDC

5348 University Ave. #205
San Diego, CA 92105
(619) 641-7510
adriana.taboada@rescue.org
<http://www.sdivsbdc.org>

Strategic Alliance SBDC

7675 Daggett St, Suite 340
San Diego, CA 92111
(858) 277-2822
sbdc@abasdc.org
<https://www.sdivsbdc.org/abasbdc-2/>

The Brink SBDC at USD

University of San Diego
5998 Alcala Park MRH-101
San Diego, CA 92110
(619) 260-4547
SBDC@sandiego.edu
<http://www.sandiego.edu/the-brink/>

South San Diego SBDC

880 National City Blvd.
National City, CA 91950
(619) 482-6391
sdsbdc@swccd.edu
<http://www.sdivsbdc.org>

Imperial Valley SBDC

2415 Imperial Business Parkway
Suite A
Imperial, CA 92251
(760) 312-9800
meredith@imperialalliance.org
<http://www.sdivsbdc.org/IVSBDC>

East County SBDC

127 East Lexington
El Cajon, CA 92020
(619) 258-3670
james.sly@eastcountyledc.org
<http://www.sdivsbdc.org>

Veterans Business Outreach Centers (VBOCs)

Through a cooperative agreement, SBA has 22 organizations participating as Veterans Business Outreach Centers designed to provide entrepreneurial development, business training, counseling, and mentoring for eligible veterans who own or are starting a small business.

Contact a Veterans Business Outreach Center below or visit their website.

VBOC LOCATIONS

Region IX Veterans Business Outreach Center

3831 North Freeway Blvd, Suite 105
Sacramento, CA 95834
(916) 527-8400
admin@vbocix.org
<https://www.vbocix.org/>

SoCal Veterans Business Outreach Center

2075 Las Palmas Drive
Carlsbad, CA 92011
Appointment by email only
socalvboc@miracosta.edu
<https://socalvboc.org>

SCORE - Helping America's Small Businesses

SCORE has experts in virtually every area of business management to mentor small businesses. Mentors are available to help small businesses with their disaster recovery (no charge for individual and team counseling). Services include:

- Free online disaster preparedness/recovery resources for small business at www.score.org/disaster-preparedness-recovery
- Matching volunteer business-management mentors with clients in need of expert advice
- In-depth counseling and training with small business owners and managers
- Help to identify business problems, determine the causes and find solutions
- Maintaining a confidential and personal relationship

Contact a SCORE Chapter below or visit the SCORE website at <https://www.score.org/>.

SCORE LOCATIONS

North Coast SCORE
(707) 571-8342
<https://northcoast.score.org/>

Chico SCORE
1324 Mangrove Ave.
Suite 114
Chico, CA 95926
(530) 891-5556
By Appointment
<https://greaterchicoarea.score.org/>

West SCORE Center
185 East Church St.
Ukiah, CA 95482
(707) 964-7571
info@westcompany.org
<https://www.westcenter.org>

Central Valley SCORE
Call to request a mentor
(559) 487-5605
<https://www.score.org/>

SCORE Los Angeles
312 North Spring St.
Suite 537
Los Angeles, CA 90012
(800) 634-0245
<https://losangeles.score.org/>

Inland Empire SCORE
3985 University Ave.
Riverside, CA 92501
(951) 652-4390
<https://inlandempire.score.org/>

Coachella Valley SCORE
73733 Fred Waring Drives
Suite 211
Palm Desert, CA 92260
(760) 773-6507
<https://coachellavalley.score.org/>

San Diego SCORE
8825 Aero Drive, Suite 101
San Diego, CA 92123
(858) 283-1100
<https://sandiego.score.org/>

Women's Business Centers (WBCs)

WBCs provide technical training and counseling to women and others who are currently in business or thinking about starting a business. Assistance is targeted to meet specific needs whether a beginner or seasoned entrepreneur.

Contact a WBC below or visit the Association of Women's Business Centers website at <https://www.awbc.org/>.

WBC LOCATIONS

West Women's Business Center
185 East Church St.
Ukiah, CA 95482
(707) 964-7571
info@westcompany.org
<https://www.westcenter.org/>

Jefferson Economic Development Institute
205 Chestnut St.
Mount Shasta, CA 96067
(530) 926-6670
<http://e-jedi.org/womensbusinesscenteratjedi/>

California Capital Women's Business Center
1792 Tribute Road, Suite 270
Sacramento, CA 95815
(916) 442-1729
womensbusinesscenter@cacapital.org
<https://cacapital.org/>

Coachella Valley Inland Empire WBC
(760) 345-9200
kscanlan@cvwbc.org
<http://www.cvwbc.org/>

Asian Pacific Islander Small Business Program Women's Business Center
231 East Third St. #G106
Los Angeles, CA 90013
(213) 473-1605
smallbiz@apisbp.org
<http://www.apisbp.org/contact.html>

Pace Women's Business Center
1055 Wilshire Blvd.
Suite 900B
Los Angeles, CA 90017
(213) 353-9400
www.pacela.org

San Diego & Imperial Women's Business Center
880 National City Blvd.
National City, CA 91950-3263
(619) 216-6719
www.sandiegowbc.org