

# HOW WILL THIS IMPACT SMALL BUSINESSES?

- 1. Property owner with property value over \$3 million - not exempt
  - Average commercial property value in San Diego County is \$3,119,642
- 2. Rent from a landlord with property valued over \$3 million not exempt
  - Standard lease says the renter **MUST** pay the property tax increase



Renter: Industrial Raw Land  
For sale: \$1,600,000  
Address: N Woodside, Santee  
Current tax: \$3,114  
Prop 15 Tax: \$17,600



Renter: Souplantation  
For sale: \$5,350,000  
Address: 9158 Fletcher Pky.  
La Mesa  
Current tax: \$29,466  
Prop 15 Tax: \$58,850