

# COUNTDOWN TO RETIREMENT

August 21, 2025

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# COUNTDOWN TO RETIREMENT

## DEFINING RETIREMENT & KEY TERMS

20 OR MORE YEARS  
UNTIL RETIREMENT

10-20 YEARS UNTIL  
RETIREMENT

10 OR LESS YEARS  
UNTIL RETIREMENT

OTHER  
CONSIDERATIONS

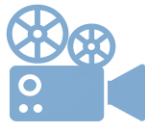
## WHAT IS RETIREMENT?



Retirement is a **MILESTONE** – not a destination



Your retirement account will act as your **PAYCHECK FACTORY** during retirement



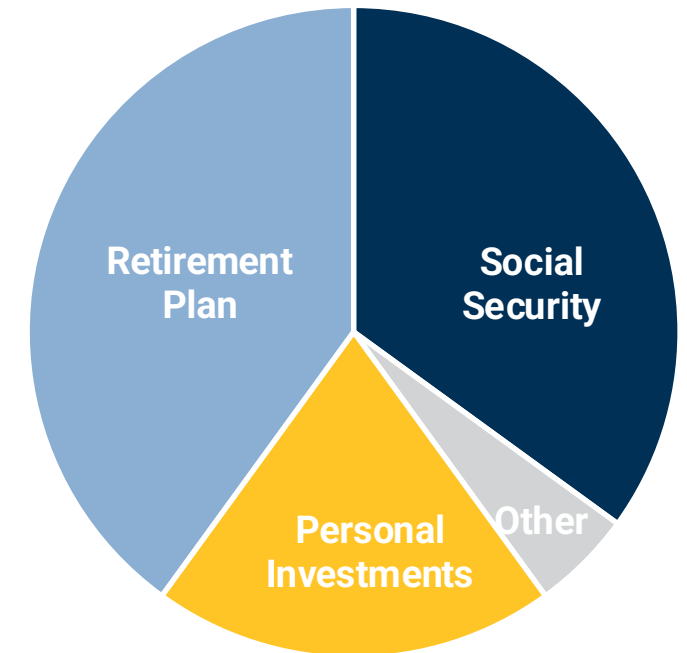
Imagine your retirement **“MOVIE TRAILER”**



Choosing between a **FULL VS PARTIAL RETIREMENT** can help augment savings or provide more free time

## SOURCES OF INCOME

- Save at least 10-15% of your pay
- Goal is 80% income replacement



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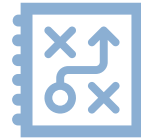
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## KEY TERMS



Your **INVESTMENT STRATEGY** depends on your time horizon, goals, and tolerance for risk. Looking at the whole picture will help clarify whether your strategy should be aggressive, conservative, or somewhere in between.



Your **TIME HORIZON** is determined by counting the number of years left until you plan to retire.



Your **TOLERANCE FOR RISK** reflects your broader financial situation – including your savings, income, and debt – and how you feel about it all.



**ASSET ALLOCATION** is the process of balancing risk and return in a portfolio by investing across different asset classes like bonds, stocks, and cash.

Asset allocation and diversification do not ensure a profit or protect against loss. There is no assurance that any investment process will consistently lead to successful results. There are risks associated with investing, including the risk of loss of principal.

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DEFINING  
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& KEY TERMS

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## 20+ YEARS: LAYING THE FOUNDATION

- Start Early: Compound interest!
- Aggressive Investment Allocation
- Max out Matches
- Automatic Increases
- Emergency Fund



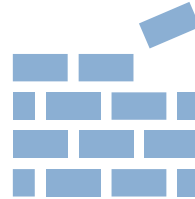
## 20+ YEARS: WHAT TO AVOID!

- Delayed saving
- Chasing hot-stocks
- Taking retirement plan loans or distributions

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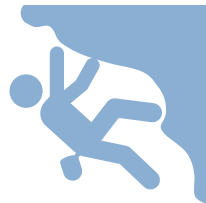
### 20 OR MORE YEARS UNTIL RETIREMENT



### 10-20 YEARS UNTIL RETIREMENT: BUILDING WEALTH

- Rebalance investments: gradually reduce exposure to risk
- Catch up-contributions
- Get strategic with debt and taxes
- Organize accounts
- Get a financial plan

### 10-20 YEARS UNTIL RETIREMENT



### 10-20 YEARS UNTIL RETIREMENT: COMMON PITFALLS

- Assuming plan is “Set and forget”
- Not tracking expenses

### 10 OR LESS YEARS UNTIL RETIREMENT

### OTHER CONSIDERATIONS

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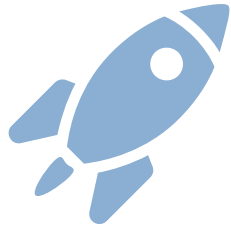
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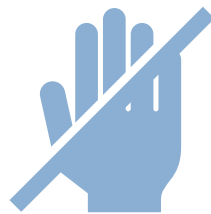
### 10 OR LESS YEARS UNTIL RETIREMENT

### OTHER CONSIDERATIONS



## **LESS THAN 10 YEARS: COUNTDOWN TO LAUNCH!**

- Build a detailed budget
- Estimate and coordinate income sources (Social Security, Pensions, Savings)
- Plan for Healthcare
- Reduce equity exposure
- **Have a financial plan**



## **LESS THAN 10 YEARS: WHAT TO AVOID**

- Overexposure to Market Risk: A downturn now could delay retirement
- Underestimating Longevity: Plan for 25–30+ years of retirement
- Forgetting About Inflation: Even 2–3% erodes spending power over time
- Emotional Decisions: Avoid retiring early out of burnout

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## SOCIAL SECURITY

### WHAT IS IT?

- A program that provides monthly income during retirement

### WHEN CAN I CLAIM SOCIAL SECURITY BENEFITS?

- 62: Earliest (reduced benefit)
- *Full Retirement Age (FRA)*: 66–67 depending on birth year
- 70: Maximum benefit (8% increase per year past FRA)

### WHAT AFFECTS MY BENEFIT?

- The age you claim benefits
- Whether you continue to work
- Your highest 35 years of earnings

### HOW CAN I ESTIMATE MY BENEFITS?

- Go to [SSA.GOV](https://www.ssa.gov)
- If married, you can receive up to 50% of your spouse's benefit

### WHAT ARE THE SURVIVOR BENEFITS?

- Widow(er)s can receive the full benefit their spouse was eligible for



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## MEDICARE

### WHAT IS IT?

- A federal insurance program, offering basic coverage for hospital and other medical costs

### WHEN AM I ELIGIBLE?

- Age 65+, or younger with qualifying disability
- 7-month enrollment window (3 months before, month of, and 3 months after your 65th birthday)

### WHAT DOES IT COVER?

- *Part A*: Hospital insurance (free for most)
- *Part B*: Doctor visits and outpatient care (monthly premium)
- *Part C (Medicare Advantage)*: Combines Parts A & B with extras (dental/vision)
- *Part D*: Prescription drug coverage

### IS THERE GAP COVERAGE?

- Consider Medigap or Medicare Advantage for out-of-pocket protection

**WANT MORE INFO?**  
**SCAN HERE!**



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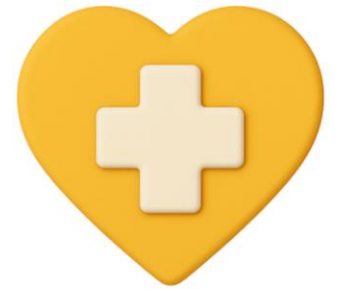
- A Federal & State program to help cover medical costs for people with limited income and assets
- Helps cover gaps from Medicare, like Long Term Care

### WHO QUALIFIES?

- Income and asset limits vary by state, but typically available to low-income adults, elderly, and people with disabilities

### HOW CAN I ACCESS IT?

- Apply through state Medicaid office or online portal ([FSSABenefits.in.gov](https://FSSABenefits.in.gov))





# CONNECT WITH OUR TEAM



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