

COUNTDOWN TO RETIREMENT

August 21, 2025

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COUNTDOWN TO RETIREMENT

DEFINING RETIREMENT & KEY TERMS

20 OR MORE YEARS UNTIL RETIREMENT

10-20 YEARS UNTIL RETIREMENT

10 OR LESS YEARS UNTIL RETIREMENT

OTHER CONSIDERATIONS

WHAT IS RETIREMENT?



Retirement is a **MILESTONE** – not a destination



Your retirement account will act as your **PAYCHECK FACTORY** during retirement



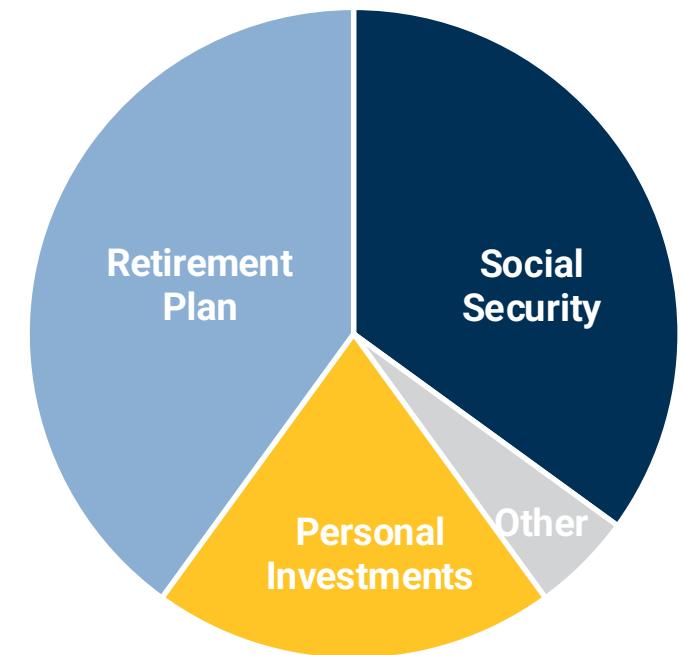
Imagine your retirement **“MOVIE TRAILER”**



Choosing between a **FULL VS PARTIAL RETIREMENT** can help augment savings or provide more free time

SOURCES OF INCOME

- Save at least 10-15% of your pay
- Goal is 80% income replacement



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Your **INVESTMENT STRATEGY** depends on your time horizon, goals, and tolerance for risk. Looking at the whole picture will help clarify whether your strategy should be aggressive, conservative, or somewhere in between.



Your **TIME HORIZON** is determined by counting the number of years left until you plan to retire.



Your **TOLERANCE FOR RISK** reflects your broader financial situation – including your savings, income, and debt – and how you feel about it all.



ASSET ALLOCATION is the process of balancing risk and return in a portfolio by investing across different asset classes like bonds, stocks, and cash.

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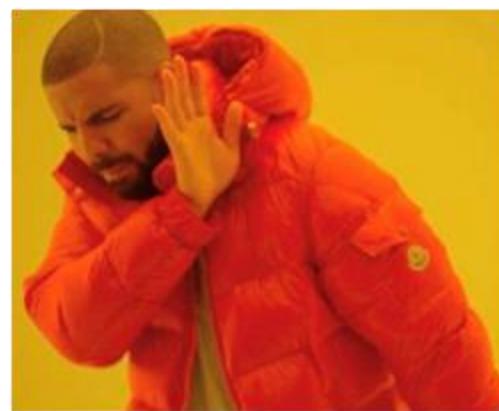
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20+ YEARS: LAYING THE FOUNDATION

- Start Early: Compound interest!
- Aggressive Investment Allocation
- Max out Matches
- Automatic Increases
- Emergency Fund

20+ YEARS: WHAT TO AVOID!

- Delayed saving
- Chasing hot-stocks
- Taking retirement plan loans or distributions

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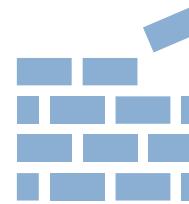
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10-20 YEARS UNTIL RETIREMENT: BUILDING WEALTH

- Rebalance investments: gradually reduce exposure to risk
- Catch up-contributions
- Get strategic with debt and taxes
- Organize accounts
- Get a financial plan

10-20 YEARS UNTIL RETIREMENT: COMMON PITFALLS

- Assuming plan is “Set and forget”
- Not tracking expenses

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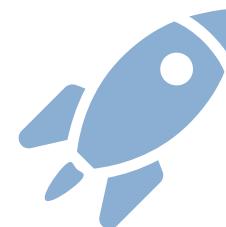
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LESS THAN 10 YEARS: COUNTDOWN TO LAUNCH!

- Build a detailed budget
- Estimate and coordinate income sources (Social Security, Pensions, Savings)
- Plan for Healthcare
- Reduce equity exposure
- **Have a financial plan**

LESS THAN 10 YEARS: WHAT TO AVOID

- Overexposure to Market Risk: A downturn now could delay retirement
- Underestimating Longevity: Plan for 25–30+ years of retirement
- Forgetting About Inflation: Even 2–3% erodes spending power over time
- Emotional Decisions: Avoid retiring early out of burnout

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SOCIAL SECURITY

WHAT IS IT?

- A program that provides monthly income during retirement

WHEN CAN I CLAIM SOCIAL SECURITY BENEFITS?

- 62: Earliest (reduced benefit)
- *Full Retirement Age (FRA)*: 66–67 depending on birth year
- 70: Maximum benefit (8% increase per year past FRA)

WHAT AFFECTS MY BENEFIT?

- The age you claim benefits
- Whether you continue to work
- Your highest 35 years of earnings



HOW CAN I ESTIMATE MY BENEFITS?

- Go to SSA.GOV
- If married, you can receive up to 50% of your spouse's benefit

WHAT ARE THE SURVIVOR BENEFITS?

- Widow(er)s can receive the full benefit their spouse was eligible for

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MEDICARE

WHAT IS IT?

- A federal insurance program, offering basic coverage for hospital and other medical costs

WHEN AM I ELIGIBLE?

- Age 65+, or younger with qualifying disability
- 7-month enrollment window (3 months before, month of, and 3 months after your 65th birthday)

WHAT DOES IT COVER?

- *Part A*: Hospital insurance (free for most)
- *Part B*: Doctor visits and outpatient care (monthly premium)
- *Part C (Medicare Advantage)*: Combines Parts A & B with extras (dental/vision)
- *Part D*: Prescription drug coverage

IS THERE GAP COVERAGE?

- Consider Medigap or Medicare Advantage for out-of-pocket protection

**WANT MORE INFO?
SCAN HERE!**



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MEDICAID

WHAT IS IT?

- A Federal & State program to help cover medical costs for people with limited income and assets
- Helps cover gaps from Medicare, like Long Term Care

WHO QUALIFIES?

- Income and asset limits vary by state, but typically available to low-income adults, elderly, and people with disabilities

HOW CAN I ACCESS IT?

- Apply through state Medicaid office or online portal (FSSABenefits.in.gov)





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