

"I DON'T WANT TO INVEST MY MONEY NOW BECAUSE..."

Year*	DJIA		Year*	DJIA	
1930's	1934 104	Great Depression	1980's	1980 964	Interest rates hit all-time high
	1935 144	Economy still struggling		1981 875	Deep recession begins, Reagan shot
	1936 180	Spanish Civil War		1982 1047	Worst recession in 40 years, debt crisis
	1937 121	Recession		1983 1259	Market hits record - "market too high"
	1938 155	War imminent in Europe, Asia		1984 1212	Record U.S. federal deficits
	1939 150	War in Europe		1985 1547	Economic growth slows
	1940 131	France falls		1986 1896	Dow nears 2000 - "market too high"
	1941 111	Pearl Harbor		1987 1939	The Crash - Black Monday
	1942 119	War-time price controls		1988 2169	Fear of recession
	1943 136	Industry mobilizes		1989 2753	Junk bond collapse
1940's	1944 152	Consumer goods shortage		1990 2634	Gulf War, worst market decline in 16 years
	1945 193	Post-war recession predicted		1991 3169	Recession, "market too high"
	1946 177	Dow tops 200 - "market too high"		1992 3301	Elections, market flat
	1947 181	Cold War begins		1993 3754	Businesses continue restructuring
	1948 177	Berlin Blockade		1994 3834	Interest rates are going up
	1949 200	USSR explodes atomic bomb		1995 5117	"The market is too high"
	1950 235	Korean War		1996 6448	Fear of inflation
	1951 269	Excess Profits Tax		1997 7908	"Irrational Exuberance"
	1952 292	U.S. seizes steel mills		1998 9374	Asia Crisis
	1953 281	USSR explodes hydrogen bomb		1999 11497	Y2K
1950's	1954 330	Dow tops 300 - "market too high"		2000 10787	Technology Correction
	1955 485	Eisenhower has heart attack		2001 10021	Recession, World Trade Center attack
	1956 499	Suez Canal crisis		2002 8342	Corporate Accounting Scandals
	1957 436	USSR launches Sputnik		2003 10454	War in Iraq
	1958 584	Recession		2004 10783	U.S. has massive trade and budget deficits
	1959 679	Castro takes over Cuba		2005 10718	Record oil & gas prices
	1960 616	USSR downs U-2 spy plane		2006 12463	Housing bubble bursts
	1961 731	Berlin Wall erected		2007 13265	Sub-prime mortgage crisis
	1962 652	Cuban Missile Crisis		2008 8776	Banking and credit crisis
	1963 763	JFK assassinated		2009 10428	Recession, "credit crunch"
1960's	1964 874	Gulf of Tonkin Incident		2010 11578	Sovereign debt crisis
	1965 969	Civil rights marches		2011 12218	Eurozone crisis
	1966 786	Vietnam War escalates		2012 13104	U.S. fiscal cliff
	1967 905	Newark race riots		2013 16577	Federal Reserve to "taper" stimulus
	1968 944	USS Pueblo seized - "market too high"		2014 17823	Oil prices plunge
	1969 800	Money tightens, market falls		2015 17425	Chinese stock market sell-off
	1970 839	Conflict spreads to Cambodia		2016 19763	Brexit, U.S. presidential election
	1971 890	Wage & price freeze			
	1972 1020	Largest trade deficit in U.S. history			
	1973 851	Energy crisis			
1970's	1974 616	Steepest market drop in 40 years			
	1975 852	Clouded economic prospects			
	1976 1005	Economy slowly recovers			
	1977 830	Market slumps			
	1978 805	Interest rates rise			
	1979 839	Oil skyrockets, 10%+ unemployment			

Source: DJIA – Dow Jones Industrial Average

* Dec. 31 close



Canada's Investment Company