

South Euclid United Church of Christ
Budget Comparison
Fiscal Year 2020

	2019 Budget	2020 Budget
INCOME		
Total Contributions	\$ 902,500	\$ 1,161,000 A.
Total Endowment Income	\$ 622,280	\$ 366,443 B.
Total Other Income	\$ 282,904	\$ 194,472 C.
Grand Total Income	<u>\$ 1,807,684</u>	<u>\$ 1,721,915</u>
EXPENSE		
Total Salaried Expense	\$ 788,286	\$ 726,884
Total Pastor's Expense	\$ 23,037	\$ 23,037
Total Salaried Benefits	\$ 301,476	\$ 290,367
Total Other Personnel Expense	\$ 30,032	\$ 21,931
Total Personnel Expenses	<u>\$ 1,142,831</u>	<u>\$ 1,062,219</u> D.
Total Building Maintenance Expense	\$ 192,352	\$ 172,080
Total Office Expense	\$ 36,617	\$ 30,250
Total Other Administrative Expense	\$ 70,919	\$ 61,269
Total Admin. Expense before repair	<u>\$ 299,888</u>	<u>\$ 263,599</u> E.
Mortgage interest and security systems	\$ -	\$ 140,300 F.
Repair Daycare Rental Space (offset by \$50,000 revenue in Other Income above)	\$ 50,000	\$ 50,000 G.
Grand Total Administrative Expense	<u>\$ 1,492,719</u>	<u>\$ 1,516,118</u>
PROGRAM EXPENSE		
GATHER	\$ 68,916	\$ 36,400 H.
GROW	\$ 111,450	\$ 50,774 I.
GIVE	\$ 86,267	\$ 67,885 J.
GO	\$ 55,499	\$ 50,738 K.
Grand Total Program Expenses	<u>\$ 322,132</u>	<u>\$ 205,797</u>
Grand Total Administrative Expense	<u>\$ 1,492,719</u>	<u>\$ 1,516,118</u>
Grand Total Program Expenses	<u>\$ 322,132</u>	<u>\$ 205,797</u>
Grand Total Expenses	<u>\$ 1,814,851</u>	<u>\$ 1,721,915</u>
Total Income	<u>\$ 1,807,684</u>	<u>\$ 1,721,915</u>
Fiscal Year 2018 Surplus	<u>\$ 7,167</u>	
Grand Total Income	<u>\$ 1,814,851</u>	<u>\$ 1,721,915</u>
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Grand Total Expenses	<u>\$ 1,814,851</u>	<u>\$ 1,721,915</u>
Total Operating Surplus/ Deficit	<u>\$ -</u>	<u>\$ -</u>

Footnotes to Budget Comparison

- A. Expectation of increase in congregation size and overall giving towards the mission and vision of the church.
- B. Budgeted decrease in endowment and reserve income as congregation size and giving increases. The endowment reserve will be completely exhausted as of the 2020 budget year. Endowment support consists primarily of the 5% allowable under law.
- C. Continued budgeted expectation of maximizing use of space by implementing a program to rent unused space to public for receptions, weddings and various other activities. Eliminated were: Anticipated revenues from staffing activities at Sports venues and special non-recurring revenues in last year's budget. SEUCC will also not be doing Jazzfest in 2020 fiscal year.
- D. Personnel costs have decreased due to the following: The Property Management staff was decreased from 3 to 2, and the Administrative Assistant retired in the 2019 fiscal year and was not replaced with paid staff. The benefits decreased accordingly.
- E. Budget reflects continued implementation of utility efficiencies (rate renegotiations and more efficient usage) as well as printing efficiencies to lower costs. There are additional savings in services (accounting, photography, web page design, equipment repair).
- F. The increase in this account is due to the fact that the Cleveland Clinic purchase installment payments and fire reserve funds which were previously used to cover costs of the organizational mortgage and security systems have been exhausted. Therefore, these expenses have to be covered by the regular operating revenues of tithes, offerings and related. It should be noted that in 2019, the mortgage was refinanced which saved the budget over \$45,000 in mortgage payments annually.
- G. Please note that the space previously rented to the Day Care is budgeted at a net zero cost to the budget. The space is under consideration for alternative uses. The space was not rented in 2019 fiscal year due to unanticipated scope of repairs due to damage incurred when pipes burst in Winter 2019. Any rental income which could be derived (\$50,000 in Other Income above) will be offset by the anticipated costs to renovate the space (\$50,000), which is in this account.
- H. The Gather Ministry (program expenses associated with bringing people together to worship) are down considerably from last year due to greater efficiencies created including lesser expenditures for worship music programs and design as there will be one service. There will also be lesser expenditure for the church anniversary as the 2019 budget included 175th anniversary costs not necessary in 2020. The efficiencies created will have no effect on the worship experience of members.
- I. The Grow Ministry (program expenses associated with creating strong discipleship experiences which will nurture and grow the membership of the church as Christians) is also down significantly. This is due to the following: There will be no JazzFest in 2020, the Back to School Jam will not be held in f/y 2020 due to the Youth Minister being out on leave, membership assimilation, Men's Ministry and Clergy Cultivation Ministry have created efficiencies in conducting their activities and the Summer Kickoff is budgeted at lesser dollars.
- J. The Give Ministry (program expenses associated with giving towards internal activities which support members and their growth) has decreased due to efficiencies created in volunteer appreciation and other internal support. The full scope of GIVE activities which include activities ranging from funeral assistance to leadership development to scholarships and academic recognition will still be in place.
- K. The Go Ministry (program expenses associated with programs aimed outward to the community and beyond) will decrease slightly. This is due to a general greater efficiency with the conducting of our outward focused activities. This area includes the BIN Food Pantry, community support, Servolution, the Justice Ministry and the financial support of our United Church of Christ denomination.