

MID-CO

COMMODITIES, INC.

12/10/2024

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	<u>December</u> 2024/25 USDA	Analyst average estimate	<u>November</u> 2023/24/25 USDA
Corn	<u>1.738</u>	1.902	1.938
Wheat	<u>0.795</u>	0.815	0.815
Soybeans	<u>0.470</u>	0.473	0.470
Soyoil	<u>1.506</u>	n/a	1.536
Soymeal	<u>450</u>	n/a	450
Cotton	<u>4.40</u>	n/a	4.30
Rice	<u>46.7</u>	n/a	46.7

USDA World Carryover

	<u>December</u> 2024/25 USDA	<u>November</u> 2024/25 USDA
Wheat	<u>257.9</u>	257.57
Corn	<u>296.4</u>	304.1
Rice	<u>182.5</u>	182.7
Soybeans	<u>131.9</u>	131.7
Soymeal	<u>16.7</u>	16.3
Soyoil	<u>5.0</u>	5.0
Cotton	<u>76.0</u>	75.8

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USDA World Grain Production

	<u>December</u> 2024/25 estimate	<u>November</u> 2024/25 estimate
China corn	<u>292.0</u>	292.0
Argentina corn	<u>51.0</u>	51.0
Brazil corn	<u>127.0</u>	127.0
Ukraine corn	<u>26.5</u>	26.2
Australia wheat	<u>32.0</u>	32.0
Argentina wheat	<u>17.5</u>	17.5
EU 27 wheat	<u>121.3</u>	122.6
Canada wheat	<u>35.0</u>	35.0
China wheat	<u>140.0</u>	140.0
Russia wheat	<u>81.5</u>	81.5
Ukraine wheat	<u>22.9</u>	22.9
Brazil soybeans	<u>169.0</u>	169.0
Argentina soybeans	<u>52.0</u>	51.0
China soybeans	<u>20.7</u>	20.7