

MID-CO



COMMODITIES, INC.

1/12/2026

USDA Report Recap

USDA U.S. Crop Production

	<u>Jan</u> 2025/26 USDA	Analyst average estimate	<u>Dec</u> 2025/26 USDA	2024/25 Production USDA
Corn	<u>17.021</u>	16.554	16.752	14.892
Soybeans	<u>4.262</u>	4.229	4.253	4.374

USDA U.S. Crop Yield

	<u>Jan</u> 2025/26 USDA	Analyst average estimate	<u>Dec</u> 2025/26 USDA	2024/25 Yield USDA
Corn	<u>186.5</u>	184.0	186.0	179.3
Soybeans	<u>53.0</u>	52.7	53.0	50.7

USDA Harvested Acres

	<u>Jan</u> 2025/26 USDA	Analyst average estimate	<u>Dec</u> 2025/26 USDA
Corn	<u>91.3</u>	89.97	83.0
Soybeans	<u>80.4</u>	80.28	86.2

USDA- Quarterly Grain Stocks

	<u>Dec. 1st</u> <u>2025</u> estimate	Analyst average estimate	Range of Estimates	<u>Dec. 1st</u> <u>2024</u> Stocks
Corn	<u>13.282</u>	12.962	12.05 - 13.31	12.075
Soybeans	<u>3.290</u>	3.250	2.95 - 3.45	3.100
Wheat	<u>1.675</u>	1.636	1.59 - 1.70	1.573

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Winter Wheat Seedings

	<u>Jan.</u> 2026 estimate	Analyst average estimate	2025 Seedings
All Winter Wheat	<u>32.990</u>	32.413	33.153
Hard Red Winter	<u>23.500</u>	23.028	23.489
Soft Red Winter	<u>6.140</u>	5.925	6.136
White Wheat	<u>3.360</u>	3.446	3.528

USDA U.S. Grain, Cotton Carryout

	<u>Jan</u> 2025/26 USDA	Analyst average estimate	<u>Dec</u> 2025/26 USDA
Corn	<u>2.227</u>	1.972	2.029
Wheat	<u>0.926</u>	0.896	0.901
Soybeans	<u>0.350</u>	0.292	0.290
Soyoil	<u>1.752</u>	n/a	1.726
Soymeal	<u>450</u>	n/a	475
Cotton	<u>4.20</u>	n/a	4.50
Rice	<u>49.3</u>	n/a	52.9

USDA World Carryover

	<u>Jan</u> 2025/26 USDA	<u>Dec</u> 2025/26 USDA
Wheat	<u>278.25</u>	274.87
Corn	<u>290.91</u>	279.15
Rice	<u>190.34</u>	188.83
Soybeans	<u>124.4</u>	122.37
Soymeal	<u>18.95</u>	18.82
Soyoil	<u>6.05</u>	5.89
Cotton	<u>74.48</u>	75.97

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USDA World Grain Production

	<u>Jan</u> 2025/26 estimate	<u>Dec</u> 2025/26 estimate
China corn	<u>301.24</u>	295.00
Argentina corn	<u>53.00</u>	53.00
Brazil corn	<u>131.00</u>	131.00
Ukraine corn	<u>29.00</u>	29.00
Australia wheat	<u>37.00</u>	37.00
Argentina wheat	<u>27.50</u>	24.00
EU 27 wheat	<u>144.00</u>	144.00
Canada wheat	<u>39.96</u>	39.96
China wheat	<u>140.07</u>	140.00
Russia wheat	<u>89.50</u>	87.50
Ukraine wheat	<u>23.00</u>	23.00
Brazil soybeans	<u>178.00</u>	175.00
Argentina soybeans	<u>48.50</u>	48.50
China soybeans	<u>20.90</u>	21.00