

MID-CO



COMMODITIES, INC.

2/11/2025

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	Feb 2024/25 USDA	Analyst average estimate	Jan 2024/25 USDA
Corn	<u>1.540</u>	1.526	1.540
Wheat	<u>0.794</u>	0.799	0.798
Soybeans	<u>0.380</u>	0.374	0.380
Soyoil	<u>1.531</u>	n/a	1.531
Soymeal	<u>450</u>	n/a	450
Cotton	<u>4.90</u>	n/a	4.80
Rice	<u>47.0</u>	n/a	43.5

USDA World Carryover

	Feb 2024/25 USDA	Jan 2024/25 USDA
Wheat	<u>257.56</u>	258.82
Corn	<u>290.31</u>	293.34
Rice	<u>181.63</u>	182.13
Soybeans	<u>124.34</u>	128.37
Soymeal	<u>16.85</u>	16.99
Soyoil	<u>5.11</u>	5.11
Cotton	<u>78.41</u>	77.91

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[USDA World Grain Production](#)

	<u>Feb</u> 2024/25 estimate	<u>Jan</u> 2024/25 estimate
China corn	<u>294.92</u>	294.92
Argentina corn	<u>50.00</u>	51.00
Brazil corn	<u>126.00</u>	127.00
Ukraine corn	<u>26.50</u>	26.50
Australia wheat	<u>32.00</u>	32.00
Argentina wheat	<u>17.70</u>	17.50
EU 27 wheat	<u>121.30</u>	121.30
Canada wheat	<u>34.96</u>	34.96
China wheat	<u>140.10</u>	140.10
Russia wheat	<u>81.50</u>	81.50
Ukraine wheat	<u>22.90</u>	22.90
Brazil soybeans	<u>169.00</u>	169.00
Argentina soybeans	<u>49.00</u>	52.00
China soybeans	<u>20.65</u>	20.65