

MID-CO COMMODITIES, INC.

BLOOMINGTON, IL | 800-322-9371 DES MOINES, IA | 800-422-0896

12-May-25

Corn

(Million Bushels)	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25 May-25	Change from last Report	25/26 May-25	Change from last Report
SUPPLY:																		
Beg. Stks	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	1360	1763	0	1415	0
Production	12447	12360	10755	13829	14216	13602	15148	14609	14340	13620	14111	15018	13651	15341	14867	0	15820	0
TOTAL SUPPLY	14182	13516	11904	14686	15479	15401	16942	16939	16509	15883	16055	16277	15066	16729	16655	0	17260	0
DEMAND:																		
Feed/Residual	4793	4545	4315	5036	5280	5114	5470	5304	5429	5900	5607	5671	5486	5805	5750	0	5900	0
Food/Seed/Ind	6428	6439	6038	6501	6601	6648	6885	7057	6793	6286	6467	6757	6558	6868	6890	0	6885	0
Ethanol for Fuel	5021	5011	4641	5134	5200	5224	5432	5605	5378	4857	5028	5320	5176	5478	5500	0	5500	0
Exports	1835	1543	730	1917	1867	1901	2294	2438	2066	1777	2747	2472	1662	2292	2600	50	2675	0
TOTAL USAGE	13055	12527	11083	13454	13748	13664	14649	14798	14288	13963	14821	14900	13706	14966	15240	50	15460	0
1 MONTH USAGE =	1088	1044	924	1121	1146	1139	1221	1233	1191	1164	1235	1242	1142	1247	1270	4	1288	0.0
ENDING STOCKS:	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	1360	1763	1415	-50	1800	0
STOCKS/USE	8.6%	7.9%	7.4%	9.2%	12.6%	12.7%	15.7%	14.5%	15.5%	13.7%	8.3%	9.2%	9.9%	11.8%	9.3%	-0.0032	11.6%	0.0%
AVG FARM PRICE	\$5.18	\$6.22	\$6.89	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.61	\$3.56	\$4.53	\$6.00	\$6.54	\$4.55	\$4.35	0	\$4.20	\$0.00
PLANTED ACRES	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.9	89.7	90.7	92.9	88.2	94.6	90.6	0	95.3 *	0
HARVESTED ACRES	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	81.3	81.3	82.3	85.0	78.7	86.5	82.9	0	87.4 *	0
U.S. BU PER ACRE	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	176.4	167.5	171.4	176.7	173.4	177.3	179.3	0	181.0 *	0
GROSS \$ PER ACRE	\$792	\$916	\$851	\$705	\$633	\$608	\$587	\$593	\$637	\$596	\$776	\$1,060	\$1,134	\$807	\$780	-0.045	\$760	\$0

Soybeans

(Million Bushels)	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25 May-25	Change from last Report	25/26 May-25	Change from last Report
SUPPLY:																		
Beg. Stks	151	215	169	141	92	191	197	302	438	909	525	257	274	264	342	0	350	0
Production	3329	3094	3042	3358	3927	3926	4296	4412	4428	3552	4216	4464	4270	4162	4366	0	4340	0
TOTAL SUPPLY	3495	3325	3252	3570	4052	4140	4516	4735	4880	4476	4761	4737	4569	4447	4734	0	4710	0
DEMAND:																		
Crush	1648	1703	1689	1734	1873	1886	1901	2055	2092	2165	2141	2204	2212	2285	2420	0	2490	0
Exports	1501	1362	1317	1647	1842	1942	2166	2134	1752	1679	2266	2152	1980	1695	1850	25	1815	0
Seed/Residual	130	91	105	97	146	115	147	109	127	108	97	107	113	124	114	0	110	0
TOTAL USAGE	3280	3155	3111	3478	3862	3944	4214	4297	3971	3952	4504	4463	4305	4105	4384	25	4415	0
1 MONTH USAGE =	273	263	259	290	322	329	351	358	331	329	375	372	359	342	365	2.33	368	0
ENDING STOCKS:	215	169	141	92	191	197	302	438	909	525	257	274	264	342	350	-25	295	0
STOCKS/USE	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.2%	22.9%	13.3%	5.7%	6.1%	6.1%	8.3%	8.0%	-0.0062	6.7%	0.0%
AVG FARM PRICE	\$11.30	\$12.50	\$14.40	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$8.57	\$10.80	\$13.30	\$14.20	\$12.40	\$9.95	0	\$10.25	\$0.00
PLANTED ACRES	77.4	75.0	77.2	76.8	83.3	82.7	83.5	90.2	89.2	76.1	83.4	87.2	87.5	83.6	87.1	0	83.5 *	0
HARVESTED ACRES	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	87.6	74.9	82.6	86.3	86.2	82.3	86.1	0	82.7 *	0
U.S. BU PER ACRE	43.5	41.9	40.0	44.0	47.5	48.0	51.9	49.3	50.6	47.4	51.0	51.7	49.6	50.6	50.7	0	52.5 *	0
GROSS \$ PER ACRE	\$492	\$524	\$576	\$572	\$480	\$430	\$491	\$460	\$429	\$406	\$551	\$688	\$704	\$627	\$504	0.465	\$538	\$0

Source: USDA

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12-May-25

Wheat

(Million Bushels)	<u>10/11</u>	<u>11/12</u>	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u> May-25	<u>25/26</u> May-25	Change from last report
SUPPLY:																	
Beg. Stks	976	862	743	718	590	752	976	1181	1099	1080	1028	845	674	570	696	841	0
Production	2207	1999	2266	2135	2026	2062	2309	1741	1885	1932	1828	1646	1650	1804	1971	1921	0
Imports	97	112	123	169	151	113	118	158	135	104	100	96	122	138	150	120	0
TOTAL SUPPLY	3279	2974	3131	3021	2768	2927	3402	3080	3119	3116	2956	2588	2446	2512	2818	2882	0
DEMAND:																	
Food	926	941	945	955	958	957	949	964	954	962	961	971	972	961	975	977	0
Seed	71	76	73	77	79	67	61	63	59	62	64	58	68	62	62	62	0
Feed	132	164	388	223	114	152	160	47	88	95	93	88	74	85	120	120	0
Exports	1289	1050	1007	1176	864	775	1051	906	937	969	994	796	762	707	820	800	0
TOTAL USAGE	2417	2231	2414	2431	2015	1952	2222	1981	2039	2087	2111	1913	1876	1815	1977	1959	0
1 MONTH USAGE =	201	186	201	203	168	163	185	165	170	174	176	159	156	151	165	163	0
ENDING STOCKS	862	743	718	590	752	976	1181	1099	1080	1028	845	674	570	696	841	923	0
STOCKS/USE RATIO	35.7%	33.3%	29.7%	24.3%	37.3%	50.0%	53.2%	55.5%	53.0%	49.3%	40.0%	35.2%	30.4%	38.3%	42.5%	47.1%	0.00%
AVG FARM PRICE	\$5.70	\$7.24	\$7.77	\$6.87	\$5.99	\$4.89	\$3.89	\$4.72	\$5.16	\$4.58	\$5.05	\$7.63	\$8.83	\$6.96	\$5.50	\$5.30	\$0.00
PLANTED ACRES	53.6	54.4	55.7	56.2	56.8	55.0	50.1	46.1	47.8	45.5	44.5	46.7	45.8	49.6	46.1	45.4 *	0
HARVESTED ACRES	47.6	45.7	48.9	45.3	46.4	47.3	43.8	37.6	39.6	37.4	36.8	37.1	35.5	37.1	38.5	37.2 *	0
U.S. BU PER ACRE	46.3	43.7	46.3	47.1	43.7	43.6	52.7	46.4	47.6	51.7	49.7	44.3	46.5	48.7	51.2	51.6 *	0.0
GROSS \$ PER ACRE	\$264	\$316	\$360	\$324	\$262	\$213	\$205	\$219	\$246	\$237	\$251	\$338	\$411	\$339	\$282	\$273	\$0

World Wheat

(Million Metric Tons)	<u>10/11</u>	<u>11/12</u>	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u> May-25	<u>25/26</u> May-25	Change from last report
SUPPLY:																	
Beg. Stks	201	199	197	176	195	219	244	263	287	281	300	283.67	275.35	274.98	269.11	265.21	0.00
Production	652	697	659	717	728	735	757	763	731	762	774	780.35	790.45	791.95	799.71	808.52	0.00
TOTAL SUPPLY	853	896	856	892	923	954	1001	1026	1018	1043	1074	1064.02	1065.80	1066.93	1068.82	1073.73	0.00
(STKS + PROD)																	
DEMAND:																	
World Trade	133	157	137	166	164	173	183	182	174	194	203	202.76	221.94	222.22	206.12	212.99	0.00
Feed Use	116	145	137	132	132	137	148	147	139	140	164	160.69	153.02	159.24	154.28	155.45	0.00
TOTAL CONSUMPTION	655	696	680	706	706	711	740	742	735	747	788	791.34	790.38	797.82	803.62	808.00	0.00
1 MONTH USAGE =	55	58	57	59	59	59	62	62	61	62	66	65.95	65.87	66.49	66.97	67.33	0.00
ENDING STOCKS	199	199	176	187	218	243	262	284	283	297	286	272.69	275.42	269.11	265.21	265.73	0.00
STOCKS/USE RATIO	30.4%	28.6%	25.9%	26.5%	30.9%	34.2%	35.4%	38.2%	38.6%	39.7%	36.3%	34.5%	34.8%	33.7%	33.0%	32.9%	0.0%
Hrvstd Hectares Mil	218.3	221.3	216.4	221.2	221.6	223.7	222.7	218.6	215.5	215.6	220.4	221.41	219.75	222.87	222.52	221.85	0.00
Tons per Hectare	2.99	3.15	3.04	3.24	3.29	3.29	3.40	3.49	3.39	3.54	3.51	3.52	3.60	3.55	3.59	2.64	0.00

Source: USDA