

MID-CO



COMMODITIES, INC.

3/11/2025

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	<u>Mar</u> 2024/25 USDA	Analyst average estimate	<u>Feb</u> 2024/25 USDA
Corn	<u>1.540</u>	1.516	1.540
Wheat	<u>0.819</u>	0.797	0.794
Soybeans	<u>0.380</u>	0.379	0.380
Soyoil	<u>1.531</u>	n/a	1.531
Soymeal	<u>450</u>	n/a	450
Cotton	<u>4.90</u>	n/a	4.90
Rice	<u>47.0</u>	n/a	47.0

USDA World Carryover

	<u>Mar</u> 2024/25 USDA	<u>Feb</u> 2024/25 USDA
Wheat	<u>260.08</u>	257.56
Corn	<u>288.94</u>	290.31
Rice	<u>181.51</u>	181.63
Soybeans	<u>121.41</u>	124.34
Soymeal	<u>17.35</u>	16.85
Soyoil	<u>6.08</u>	5.11
Cotton	<u>78.33</u>	78.41

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[USDA World Grain Production](#)

	<u>Mar</u> 2024/25 estimate	<u>Feb</u> 2024/25 estimate
China corn	<u>294.92</u>	294.92
Argentina corn	<u>50.00</u>	50.00
Brazil corn	<u>126.00</u>	126.00
Ukraine corn	<u>26.80</u>	26.50
Australia wheat	<u>34.11</u>	32.00
Argentina wheat	<u>18.50</u>	17.70
EU 27 wheat	<u>121.30</u>	121.30
Canada wheat	<u>34.96</u>	34.96
China wheat	<u>140.10</u>	140.10
Russia wheat	<u>81.60</u>	81.50
Ukraine wheat	<u>23.40</u>	22.90
Brazil soybeans	<u>169.00</u>	169.00
Argentina soybeans	<u>49.00</u>	49.00
China soybeans	<u>20.65</u>	20.65