

MID-CO COMMODITIES, INC.

BLOOMINGTON, IL | 800-322-9371 DES MOINES, IA | 800-422-0896

10-Apr-25

Corn

(Million Bushels)	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24 Apr-25	Change from last Report	24/25 Apr-25	Change from last Report
SUPPLY:																		
Beg. Stks	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	1360	0	1763	0
Production	13092	12447	12360	10755	13829	14216	13602	15148	14609	14340	13620	14111	15018	13651	15341	0	14867	0
TOTAL SUPPLY	14774	14182	13516	11904	14686	15479	15401	16942	16939	16509	15883	16055	16277	15066	16729	0	16655	0
DEMAND:																		
Feed/Residual	5140	4793	4545	4315	5036	5280	5114	5470	5304	5429	5900	5607	5671	5486	5805	0	5750	-25
Food/Seed/Ind	5939	6428	6439	6038	6501	6601	6648	6885	7057	6793	6286	6467	6757	6558	6868	0	6890	0
Ethanol for Fuel	4568	5021	5011	4641	5134	5200	5224	5432	5605	5378	4857	5028	5320	5176	5478	0	5500	0
Exports	1987	1835	1543	730	1917	1867	1901	2294	2438	2066	1777	2747	2472	1662	2292	0	2550	100
TOTAL USAGE	13066	13055	12527	11083	13454	13748	13664	14649	14798	14288	13963	14821	14900	13706	14966	0	15190	75
1 MONTH USAGE =	1089	1088	1044	924	1121	1146	1139	1221	1233	1191	1164	1235	1242	1142	1247	0	1266	6.3
ENDING STOCKS:	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	1360	1763	0	1465	-75
STOCKS/USE	13.1%	8.6%	7.9%	7.4%	9.2%	12.6%	12.7%	15.7%	14.5%	15.5%	13.7%	8.3%	9.2%	9.9%	11.8%	0	9.6%	-0.5%
AVG FARM PRICE	\$3.55	\$5.18	\$6.22	\$6.89	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.61	\$3.56	\$4.53	\$6.00	\$6.54	\$4.55	0	\$4.35	\$0.00
PLANTED ACRES	86.4	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.9	89.7	90.7	92.9	88.2	94.6	0	90.6	0
HARVESTED ACRES	79.5	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	81.3	81.3	82.3	85.0	78.7	86.5	0	82.9	0
U.S. BU PER ACRE	164.7	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	176.4	167.5	171.4	176.7	173.4	177.3	0	179.3	0
GROSS \$ PER ACRE	\$585	\$792	\$916	\$851	\$705	\$633	\$608	\$587	\$593	\$637	\$596	\$776	\$1,060	\$1,134	\$807	0	\$780	\$0

Soybeans

(Million Bushels)	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24 Apr-25	Change from last Report	24/25 Apr-25	Change from last Report
SUPPLY:																		
Beg. Stks	138	151	215	169	141	92	191	197	302	438	909	525	257	274	264	0	342	0
Production	3359	3329	3094	3042	3358	3927	3926	4296	4412	4428	3552	4216	4464	4270	4162	0	4366	0
TOTAL SUPPLY	3512	3495	3325	3252	3570	4052	4140	4516	4735	4880	4476	4761	4737	4569	4447	0	4734	5
DEMAND:																		
Crush	1752	1648	1703	1689	1734	1873	1886	1901	2055	2092	2165	2141	2204	2212	2285	-2	2420	10
Exports	1501	1501	1362	1317	1647	1842	1942	2166	2134	1752	1679	2266	2152	1980	1695	0	1825	0
Seed/Residual	108	130	91	105	97	146	115	147	109	127	108	97	107	113	124	1	114	0
TOTAL USAGE	3361	3280	3155	3111	3478	3862	3944	4214	4297	3971	3952	4504	4463	4305	4105	0	4359	10
1 MONTH USAGE =	280	273	263	259	290	322	329	351	358	331	329	375	372	359	342	0	363	1
ENDING STOCKS:	151	215	169	141	92	191	197	302	438	909	525	257	274	264	342	0	375	-5
STOCKS/USE	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.2%	22.9%	13.3%	5.7%	6.1%	6.1%	8.3%	0	8.6%	-0.1%
AVG FARM PRICE	\$9.59	\$11.30	\$12.50	\$14.40	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$8.57	\$10.80	\$13.30	\$14.20	\$12.40	0	\$9.95	\$0.00
PLANTED ACRES	77.5	77.4	75.0	77.2	76.8	83.3	82.7	83.5	90.2	89.2	76.1	83.4	87.2	87.5	83.6	0	87.1	0
HARVESTED ACRES	76.4	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	87.6	74.9	82.6	86.3	86.2	82.3	0	86.1	0
U.S. BU PER ACRE	44.0	43.5	41.9	40.0	44.0	47.5	48.0	51.9	49.3	50.6	47.4	51.0	51.7	49.6	50.6	0	50.7	0
GROSS \$ PER ACRE	\$422	\$492	\$524	\$576	\$572	\$480	\$430	\$491	\$460	\$429	\$406	\$551	\$688	\$704	\$627	0	\$504	\$0

Source: USDA

10-Apr-25

Wheat

(Million Bushels)	<u>09/10</u>	<u>10/11</u>	<u>11/12</u>	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u> Apr-25	<u>24/25</u> Apr-25	Change from last report
SUPPLY:																	
Beg. Stks	657	976	862	743	718	590	752	976	1181	1099	1080	1028	845	674	570	696	0
Production	2218	2207	1999	2266	2135	2026	2062	2309	1741	1885	1932	1828	1646	1650	1804	1971	0
Imports	119	97	112	123	169	151	113	118	158	135	104	100	96	122	138	150	10
TOTAL SUPPLY	2993	3279	2974	3131	3021	2768	2927	3402	3080	3119	3116	2956	2588	2446	2512	2818	10
DEMAND:																	
Food	917	926	941	945	955	958	957	949	964	954	962	961	971	972	961	970	0
Seed	69	71	76	73	77	79	67	61	63	59	62	64	58	68	62	62	-2
Feed	150	132	164	388	223	114	152	160	47	88	95	93	88	74	85	120	0
Exports	881	1289	1050	1007	1176	864	775	1051	906	937	969	994	796	762	707	820	-15
TOTAL USAGE	2018	2417	2231	2414	2431	2015	1952	2222	1981	2039	2087	2111	1913	1876	1815	1972	-17
1 MONTH USAGE =	168	201	186	201	203	168	163	185	165	170	174	176	159	156	151	164	-1
ENDING STOCKS	976	862	743	718	590	752	976	1181	1099	1080	1028	845	674	570	696	846	27
STOCKS/USE RATIO	48.4%	35.7%	33.3%	29.7%	24.3%	37.3%	50.0%	53.2%	55.5%	53.0%	49.3%	40.0%	35.2%	30.4%	38.3%	42.9%	1.72%
AVG FARM PRICE	\$4.87	\$5.70	\$7.24	\$7.77	\$6.87	\$5.99	\$4.89	\$3.89	\$4.72	\$5.16	\$4.58	\$5.05	\$7.63	\$8.83	\$6.96	\$5.50	\$0.00
PLANTED ACRES	59.2	53.6	54.4	55.7	56.2	56.8	55.0	50.1	46.1	47.8	45.5	44.5	46.7	45.8	49.6	46.1	0
HARVESTED ACRES	49.9	47.6	45.7	48.9	45.3	46.4	47.3	43.8	37.6	39.6	37.4	36.8	37.1	35.5	37.1	38.5	0
U.S. BU PER ACRE	44.5	46.3	43.7	46.3	47.1	43.7	43.6	52.7	46.4	47.6	51.7	49.7	44.3	46.5	48.7	51.2	0.0
GROSS \$ PER ACRE	\$217	\$264	\$316	\$360	\$324	\$262	\$213	\$205	\$219	\$246	\$237	\$251	\$338	\$411	\$339	\$282	\$0

World Wheat

(Million Metric Tons)	<u>09/10</u>	<u>10/11</u>	<u>11/12</u>	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u> Apr-25	<u>24/25</u> Apr-25	Change from last report
SUPPLY:																	
Beg. Stks	166	201	199	197	176	195	219	244	263	287	281	300	283.67	275.35	275.42	269.06	-0.44
Production	684	652	697	659	717	728	735	757	763	731	762	774	780.35	790.45	791.56	796.85	-0.38
TOTAL SUPPLY	850	853	896	856	892	923	954	1001	1026	1018	1043	1074	1064.02	1065.80	1066.98	1065.91	-0.82
(STKS + PROD)																	
DEMAND:																	
World Trade	136	133	157	137	166	164	173	183	182	174	194	203	202.76	221.94	221.20	206.82	-1.25
Feed Use	116	116	145	137	132	132	137	148	147	139	140	164	160.69	153.02	159.34	154.58	-0.27
TOTAL CONSUMPTION	651	655	696	680	706	706	711	740	742	735	747	788	791.34	790.38	797.92	805.20	-1.45
1 MONTH USAGE =	54	55	58	57	59	59	59	62	62	61	62	66	65.95	65.87	66.49	67.10	-0.12
ENDING STOCKS	201	199	199	176	187	218	243	262	284	283	297	286	272.69	275.42	269.06	260.70	0.62
STOCKS/USE RATIO	30.9%	30.4%	28.6%	25.9%	26.5%	30.9%	34.2%	35.4%	38.2%	38.6%	39.7%	36.3%	34.5%	34.8%	33.7%	32.4%	0.1%
Hrvstd Hectares Mil	227.3	218.3	221.3	216.4	221.2	221.6	223.7	222.7	218.6	215.5	215.6	220.4	221.41	219.64	222.79	222.46	0.10
Tons per Hectare	3.01	2.99	3.15	3.04	3.24	3.29	3.29	3.40	3.49	3.39	3.54	3.51	3.52	3.60	3.55	3.58	0.01

Source: USDA