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Miki Bass, CEO  
Kim Ashcraft, CFO

July 25, 2018

Dear Miki Bass:

Upon review of the Petition titled "2018 Northwest Arkansas Board of REALTORS Nominations/Elections for candidates: Jason Smith, Sumer Brandon and Mitzi Taylor" we observed the following:

1. During signature validation it was determined:
  - The petition contained 422 signatures.
  - 1 signature showed no license number.
  - 6 signatures were by non-members.
  - 9 signatures were duplicated.
  - 12 signatures were invalid.

Because of the 28 disqualified signatures, there were only a total of 394 valid signatures on the petition.

2. We received three documented communications:
  - 1 requesting removal from petition stating the signer was "bamboozled".
  - 1 requesting removal from petition stating the signer was "harassed" into signing petition.
  - 1 simply requesting removal from petition stating no reason.

These signatures were not removed from the valid total, but we feel that two appeared to be coerced.

3. Upon review of the petition it was determined that proper procedure and format were not followed. The NABOR bylaws clearly state that candidates must be identified with the position for which they are running. Since the petition did not clearly state what the position these candidates were to fill membership could not know, with this format, specifically what they were signing for as it was intended in the bylaws.

In summary, it is our determination that the submitted petition fails to serve the proposed purpose due to lack of valid signatures, documented coercion of signatures, and it improperly provides a clear explanation of the petition to the members signing. All these factors result in the invalidation of the petition.

Sincerely,

Bob Dodson  
Arkansas REALTORS Association  
District 1 Vice President

Kim Ashcraft  
Arkansas REALTORS Association  
Chief Financial Officer