



2020 DUES BILLING POLICY

National Association of REALTORS®	\$185
Arkansas REALTORS® Association	\$160
Northwest Arkansas Board of REALTORS®	\$130
NABOR MLS	\$360
Arkansas REALTORS® Political Action Committee*	\$50
	\$885

- REALTOR® and MLS dues are due at the close of business on February 3, 2020. There is no grace period. Dues are delinquent on February 4th. A late fee of \$100 will be assessed for dues paid after 5:00 p.m. on February 3.

HINT: Many Designated REALTORS® have reported successful results in setting their own due date within their office, ahead of the NABOR due date.

The Designated REALTOR® (DR) is responsible for payment of dues and/or non-member assessments for every licensee actively licensed with their firm on February 3, 2020. If you are going to inactivate a licensee, be sure to send us a copy of the inactivation form sent to the AREC by February 3, 2020. Timely, written notification to the board is required to avoid your liability for payment of their dues.

- All active members will receive individual invoice notification by email in December, with a link to the online payment center at ims.nwarealtors.org. Dues can be paid online using Visa, Discover, MasterCard, or American Express. Encourage your licensees to print their receipt and provide you with a copy. Offices with administrative staff and appraiser trainees who access the MLS system by means of a dues waiver will also receive invoice notification. Participants must apply for a new MLS dues waiver each year to avoid liability for MLS dues payments for administrative staff and appraiser trainees.
- The Designated REALTOR® (DR) for each firm can check at anytime to see which of their agents have not yet paid their 2020 dues by logging into the online payment center at ims.nwarealtors.org and viewing their office invoice. As the DR, your invoice will show all active licensees in your firm who have not yet paid.
- On March 2, membership for all active licensees with unpaid dues will be terminated. If the licensee was listed on the Arkansas Real Estate Commission roster on February 3, and we were not given written notice of their inactivation by February 3rd, their Designated REALTOR® will be invoiced for a non-member salesperson assessment of \$800.
- Licensees who are terminated for failing to pay REALTOR® dues may apply as a new member if, and when, they choose to rejoin the board. New member fees will apply.

The Designated REALTOR® for each firm will receive an office certification form by email. The Designated REALTOR® must complete and sign their office certification form and return it to us by emailing it to frontdesk@nwarealtors.org. Licensee certification is a requirement of our bylaws.

- If an MLS-only participant or subscriber has their services suspended for non-payment, there will be a \$75 reconnect fee. While we will work to restore your services as quickly as possible, please be aware that the process can take up to 24 hours.

*Investments in the Arkansas REALTORS® Political Action Committee are voluntary. Members will receive a fully earned tax credit of \$50 per individual (\$100 if you are filing jointly) on your Arkansas Income Tax Return for this investment.