CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION

FINANCIAL INFORMATION

DECEMBER 31, 2022

GILMORE & COMPANY LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

To the Board of Directors of Canadian Automatic Merchandising Association

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Automatic Merchandising Association as at December 31, 2022, the statement of operations and unrestricted fund balance for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

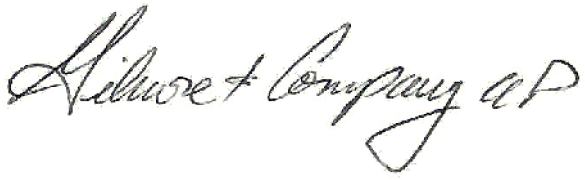
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling Canadian Automatic Merchandising Association's financial information, we made adjustments to the association's books of account.



Mississauga, Ontario
June 23, 2023

Chartered Professional Accountants
Licensed Public Accountants

CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION

STATEMENT OF FINANCIAL POSITION

As at December 31, 2022

	2022	2021
	ASSETS	
Current		
Cash	**$ 67,464**	$ 45,331
Accounts receivable	**5,876**	3,164
Government remittances receivable	**643**	2,186
Prepaid expenses	**10,151**	3,990
	$ 84,134	$ 54,671
	LIABILITIES	
Current		
Accounts payable and accrued liabilities	**$ 3,134**	$ 2,242
Deferred membership fee revenue	**14,058**	25,683
Current portion of loan payable	**30,000**	-
	47,192	27,925
Loan payable	**-**	30,000
	47,192	57,925
	FUND BALANCES	
Unrestricted fund balance	**36,942**	(3,254)
	$ 84,134	$ 54,671

CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION

STATEMENT OF OPERATIONS AND UNRESTRICTED FUND BALANCE

For the year ended December 31, 2022

	2022	2021
Revenue		
Tradeshow	**$ 56,141**	$ -
Membership fees	**54,700**	42,732
Golf tournaments	**27,415**	-
Newsletter	**15,867**	14,785
Smart Pik	**-**	149
	154,123	57,666
Expenditures		
Administration	**5,313**	5,542
Association and trade show management	**57,000**	55,687
Audit and legal	**4,000**	2,800
Board of directors/annual general meetings	**1,432**	-
Golf tournaments	**14,547**	-
Insurance	**2,480**	2,048
Newsletter	**-**	2,484
Smart Pik	**-**	165
Tradeshow	**25,678**	-
Website and communications	**3,477**	1,084
	113,927	69,810
Excess (deficiency) of revenue over expenditures for the year	**40,196**	(12,144)
Unrestricted fund balance, beginning of year	**(3,254)**	8,890
Unrestricted fund balance, end of year	**$ 36,942**	$ (3,254)

NOTE TO THE FINANCIAL INFORMATION

December 31, 2022

1. *Basis of accounting*

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Government remittances receivable
- Accounts payable and accrued liabilities
- Loan payable at the expected repayment amount