MINUTES OF ANNUAL GENERAL MEETING OF THE MEMBERS

Wednesday, September 14th 9:00 am

Toronto Congress Centre, 650 Dixon Road, Etobicoke ON

CALL TO ORDER AND CONFIRMATION OF QUORUM

President Jim Jackson called the meeting to order at 9:20 am.

With the permission of members in attendance, CAMA Executive Director Marie Saint-Ivany was appointed to act as Secretary of the Meeting. She reported that the Notice of Meeting had been circulated to members in accordance with the by-laws of the Association, and confirmed that a quorum of members was present.

Minutes of the November 18, 2021 Annual Meeting of Members had been circulated in advance and reading of the minutes was waived.

Moved by: Thomas Gwizdala
Seconded by: Petros Kondos

THAT: The Minutes of the Annual General Meeting of the Members of the Canadian Automatic Merchandising Association held on November 18, 2021 be taken as read and accepted

Motion Carried

FINANCIAL REPORT

Treasurer, Angie Hargraves commented on financial performance during the 2021 fiscal year.

1. Although the total cash balance has decreased year over year, so have the overall operational expenses. The current cash balance is sufficient to be covering monthly expenditures and CAMA is current on all obligations. It should be noted that $30,00 of the original $40,000 from the CEBA Government loan is still outstanding and is due to be repaid by December 31, 2023 to qualify for the $10,000 in forgivable cash.
2. Membership revenues were down slightly year over year and in line with expected attrition rates.
3. The newsletter has been a source of income through member advertising and generated an additional net revenue of $12,201 for 2021.
4. Expenses continue to be managed to help offset the loss of revenue streams from live networking events and the trade show.

She then presented the Auditor's Report and Financial Statements confirming that it was a clean and unqualified report.

Moved by: Angie Hargraves
Seconded by: Jonathan De Guise

THAT: The Auditor's Report and Financial Statements for the Fiscal Year ended December 31, 2021 be accepted as presented.

Motion Carried

APPOINTMENT OF AUDITORS

Moved by: Angie Hargraves
Seconded by: Jerome Vos

THAT: Gilmore & Company Chartered Accountants be appointed Auditors for the Canadian Automatic Merchandising Association for the Fiscal Period ending December 31, 2022

Motion Carried

ELECTION OF DIRECTORS

The Executive Director presented the final report of the Nominating Committee, a copy of which had been circulated to all members in advance of the meeting.

The following director will serve the second year of a two-year term of office:

Tommy Chan	Operator	Adaria Vending Services	ON

The following directors will serve the first year of a two-year term of office:

Jonathan De Guise	Operator	Café Go (Div. of Groupe SAC)	QC
Brian Emmerton	Supplier	Complete Purchasing Services	ON
Thomas Gwizdala	Operator	Beans & Grind Inc.	ON
Angie Hargraves	Supplier	Brokerhouse Distributors Inc.	ON
Gershon Hurwen	Operator	Loyalty Vending Inc.	ON
Jim Jackson	Operator	Quality Vending & Coffee Services	MB
Karine Gadoury	Supplier	CA Connect	QC
Petros Kondos	Operator	Fraser Valley Vending	BC
Nick Mc Laren	Supplier	Langley Wholesale	BC
Carolyn Learmonth	Operator	Anera Vending, Coffee & Markets	MB
Jerome Vos	Operator	Canteen Canada	ON

Moved by: Jim Jackson
Seconded by: Jacques Dube

That: The nominees presented be elected for a two-year term commencing September 14, 2022.

Motion Carried

President Jim Jackson, thanked outgoing board members and welcoming the new. He then commented on the work done by the Board of Directors to improve processes and create value added programs for the membership.

1. Review and reclassification of membership categories to show a more realistic and current profile for membership.
2. Partnership with People Corp./Sirius Benefits to create a Health & Dental plan for the membership.
3. Partnership with Western Financial Group to create a business insurance plan for our members.
4. The Board worked with supplier members to create a financial recovery program.

TERMINATION

There being no further business, the meeting was terminated at 9:30 am.