SRCM
ETF Portfolio Return Summary

Analysis Period: Start: 01/01/04 End: 04/30/25

Portfolio Inception: 1/1/2004

Performance Analysis:	1 Month	3 month	6 month	YTD	Annualized 1 Year	Annualized 3 Year	Annualized 5 Year	Annualized 10 Year	Average Annual Return
Aggressive Growth:	0.03%	-5.00%	-0.79%	-2.50%	9.80%	5.40%	16.27%	10.36%	8.42%
*Benchmark Index:	-0.13%	-4.06%	-0.21%	-1.00%	9.23%	4.22%	13.49%	6.35%	5.07%
Growth:	0.01%	-3.73%	-0.31%	-1.52%	8.59%	4.30%	14.38%	9.69%	7.86%
*Benchmark Index:	-0.19%	-3.09%	0.16%	-0.40%	8.89%	3.59%	11.42%	5.64%	4.83%
Growth & Income Blend:	-0.04%	-2.74%	0.03%	-0.88%	7.37%	3.45%	11.58%	8.28%	7.08%
*Benchmark Index:	-0.25%	-2.12%	0.52%	0.19%	8.54%	2.93%	9.34%	4.89%	4.55%
Growth & Income:	0.14%	-1.57%	0.61%	-0.09%	6.53%	2.93%	9.15%	7.06%	6.01%
*Benchmark Index:	-0.01%	-1.15%	1.01%	0.80%	8.50%	2.66%	7.29%	4.31%	4.39%
Income & Preservation:	0.15%	-0.43%	0.95%	0.75%	5.27%	2.39%	6.77%	5.83%	5.38%
*Benchmark Index:	0.08%	-0.17%	1.42%	1.40%	8.29%	2.16%	5.23%	3.60%	4.34%
Tactical Allocation	-1.70%	-5.22%	-2.57%	-2.71%	5.90%	3.79%	11.39%	7.42%	7.60%
*Benchmark Index:	-0.83%	-2.44%	0.15%	-0.07%	8.02%	4.07%	8.80%	5.21%	4.75%
High Income	0.08%	0.60%	1.31%	1.43%	4.15%	2.89%	2.95%	4.00%	4.31%
*Benchmark Index:	0.01%	0.81%	1.76%	1.98%	7.91%	2.90%	2.52%	2.72%	2.91%

3 Yr Statistical Analysis vs MSCI ACWI:	Std Dev	Sharpe	Alpha	Beta	R2	Portfolio Expense Ratio
Aggressive Growth:	12.75%	0.06	-3.44%	0.78	89.14%	0.12%
Growth:	11.23%	-0.03	-3.02%	0.69	90.54%	0.13%
Growth & Income Blend:	9.70%	-0.12	-2.64%	0.60	91.28%	0.14%
Growth & Income:	8.58%	-0.20	-2.25%	0.53	91.39%	0.13%
Income & Preservation:	7.40%	-0.30	-1.90%	0.45	88.04%	0.14%
Tactical Allocation	12.04%	-0.07	-2.94%	0.73	87.43%	0.20%
High Income	6.33%	-0.28	-1.60%	0.36	77.42%	0.15%
MSCI ACWI:	15.47%	0.05				

Disclaimer: Past performance is not an indication of future performance. The returns stated are gross of fees and commissions. Portfolio performance takes into account the payment of dividends and distributions (assumed to be paid on the ex - dividend date and reinvested). ETF's are presumed to be priced at the close of the market the same day a change in the model is made, therefore the actual performance of client portfolio's may differ over the comparable time periods.

* Aggressive Growth Benchmark Index: 85% MSCI ACWI + 7.5% Dow Jones US RE Index + 7.5% S&P GSCI Index
* Growth Benchmark Index: 70% MSCI ACWI + 7.5% Dow Jones US RE Index + 7.5% S&P GSCI Index + 15% S&P US Agg Bond Index
* Growth & Income Blend Benchmark Index: 55% MSCI ACWI + 7.5% Dow Jones US RE Index + 7.5% S&P GSCI Index + 30% S&P US Agg Bond Index
* Growth & Income Benchmark Index: 45% MSCI ACWI + 5% Dow Jones US RE Index + 5% S&P GSCI Index + 45% S&P US Agg Bond Index
* Income & Preservation Benchmark Index: 32.5% MSCI ACWI + 3.75% Dow Jones US RE Index + 3.75% S&P GSCI Index + 60% S&P US Agg Bond Index
* Tactical Allocation Benchmark Index: 55% MSCI ACWI + 7.5% Dow Jones US RE Index + 7.5% S&P GSCI Index + 30% S&P US Agg Bond Index
* High Income Benchmark Index: 17.5% MSCI ACWI + 3.75% Dow Jones US RE Index + 3.75% S&P GSCI Index + S&P US Agg Bond Index