

2018 Finance & Stewardship Quarterly Update

Members and friends of College Hill, the Finance & Stewardship Ministry Team remains committed to keeping the congregation informed about the status of our budget at points throughout the year, including updates on overall giving. The following is a snapshot of the church's income and expenditures **as of March 31**:

2018 Pledged income and other Income	Budgeted	Under budget
\$109,835	\$120,052	\$10,217
Total expenses	Budgeted	Under budget
\$69,410	\$84,814	\$15,404

	Annual Budget	Year to Date Budget	YTD Actual	Variance	% of Budgeted
Total Income	\$333,406	\$120,052	\$109,835	(\$10,217)	-8.51%
Total Expenses	\$333,406	\$84,814	\$69,410	(\$15,404)	-18.16%
Difference	\$0	\$35,238	\$40,425	\$5,187	

Notes:

Pledge Health: Pledges and Contributions have fallen \$10,217 behind as of the end of March.

It is the end of the 1st quarter, and Year to Date Budget numbers are not exactly one quarter the annual because they both reflect lump processing at the start of the year. *Total Income* includes the Prepay giving and some *Total Expenses* were paid in full at the start of the year.

Due to **thoughtful stewardship of your pledges and offerings** we have a *surplus in income of \$5,187*. However, ministry team spending is expected to increase through the remainder of the fiscal year.

Therefore, if your pledged giving has fallen behind, and you expect it to continue to fall behind this summer, as often occurs, please allow this to serve as a gentle reminder to resume offerings to the church.

Thank you so much for giving the Finance and Stewardship ministry team the honor of serving this wonderful congregation this year.

Sincerely,

David Robertson,
Finance & Stewardship Ministry Team Moderator