

2016 Budget & Stewardship Update

The Finance & Stewardship Ministry Team remains committed to keeping the congregation informed about the status of our budget at points throughout the year, including updates on overall giving. Through August, 2016, we are running behind in Pledges & Contributions, an approximately *\$22,798 shortfall*. Loose offerings are under budget by \$72.

Fortunately, ministry team and office expense spending remains under-budget (by \$12,370), resulting in an operating deficit at the end of August. Overall stewardship by both the congregation and the ministry teams remains reasonably healthy. However, ministry team spending and capital funds expenditures are expected to increase through the remainder of the fiscal year. *Therefore, if your pledged giving has fallen behind, please allow this to serve as a gentle reminder to resume offerings to the church.*

We appreciate everyone's support in meeting College Hill's financial goals!

	<u>Annual Budget</u>	<u>8 Month Budget</u>	<u>8 Month Actual</u>
INCOME:			
Pledges & Contributions	\$298,070	\$198,713	\$175,915
Loose Offering	\$ 3,500	\$ 2,333	\$ 2,261
Investment Income	\$ 4,000	\$ 2,667	\$ 600
TOTAL INCOME:	\$305,570	\$203,713	\$178,776
2016 OPERATING EXPENSES	\$305,570	\$203,713	\$191,343
Difference	\$0	\$0	\$(12,567)