

Welcome to the Winter edition of our *Inside Swenson* newsletter. We are pleased to provide you with the latest news and update you on some of the exciting happenings at Swenson.

SWENSON AND INTEGRA AHEAD OF OUR TIME – GREENLAND

Years ago . . . Steve Austin was flying over to Europe for an Integra event and looked out the window to see a very snowy country and was told by the flight attendant that **it was Greenland.**

In 2016, after a meeting in Denmark, he boarded an Air Greenland (Red) Airbus 329 and flew to an airport north of the Arctic Circle (built by the US military during World War 2) and then on to **Nuuk, Greenland's capital**, for three days. He met with one of the big 4 four firms who agreed to work on an Integra assignment, toured Nuuk and got to meet the locals. Steve knew then that this was a promising country with lots of resources.

It's good to see that the current administration has caught up with Swenson and Integra.



Steve Austin's Arctic Circle Certificate



Greenland on World Map

SWENSON WLL CO-HOST INTEGRA'S AAANZ 2026 CONFERENCE IN SAN DIEGO



INTEGRA  **INTERNATIONAL**[®]
YOUR GLOBAL ADVANTAGE


SWENSON
A D V I S O R S
CERTIFIED PUBLIC ACCOUNTANTS

Integra International's Regional Chapter, AAANZ, will hold its Annual Conference in San Diego, California, from May 14–16, 2026, at the Omni San Diego Hotel. Located in the heart of the historic Gaslamp Quarter, the hotel is just moments away from the city's major sites and attractions. Attendees and their companions will have opportunities to tour the **USS Midway** and visit the **San Diego Zoo** and the **Navy Seal Museum**.

Swenson is delighted and honored to be working with Integra and with Think LLP, the Platinum Sponsor of the event.



From both a global and a local perspective, the Conference will focus on three areas:

TECHNOLOGY

NAVY/DEFENSE INDUSTRY

INNOVATION

The agenda will feature a distinguished lineup of speakers who will share their expertise and unique insights on these themes.

Swenson Advisors will sponsor a gala dinner at the University Club Atop Symphony Towers, including speakers and live music featuring **Zoro the Drummer** and **Kayla and Erik Hanson**.

Another exciting evening dinner event will take place in **Old Town at Casa Guadalajara**, where guests will enjoy authentic Mexican cuisine, Mariachi entertainment and a festive atmosphere.

We are looking forward to welcoming you to our wonderful City of San Diego and joining us for this very special event.

WELCOMING OUR NEW CLIENT, BAJA BULK CARRIERS, S.A.



**We transport salt,
we connect the world.**
Committed to logistics excellence and the best salt quality



Founded in 1976, Baja Bulk Carriers, S.A. (BBC) has the specific purpose of transporting the industrial salt produced by Exportadora de Sal, S.A. (ESSA) from Isla de Cedros to various international ports by water and waterborne commerce. Beginning in 1980, the company established its headquarters in San Diego, California, and was legally registered in the Marshall Islands.

Since the BBC business focuses solely on the transport of industrial salt (and not on its production), **its revenues originate from the logistics and freight rates it charges** rather than from the exploitation or processing of the salt itself. The main role of BBC is to manage the logistics and cargo aspects related to transportation.

BBC is 50% owned by Mitsubishi Corporation (Tokyo) and 50% owned by Fideicomiso de Fomento Minero (a Mexican trust fund). Its source of income is derived from the freight charges billed to Mitsubishi International Corporation.

BBC's services include Freight Negotiations, Bulk Ship Operations, Long-Term Charter Contracts, Coordination with the Cedros Island Terminal, Customer and Supplier Relations, and Logistics and Operational Management.

SWENSON CONTINUES TO PROVIDE WORLDWIDE LEASE ACCOUNTING SERVICES



Swenson Advisors began providing lease accounting implementation services in 2017. Since that time, the firm has significantly expanded its capabilities and geographic reach through its **AccountLease™** practice, established to address the requirements of FASB Accounting Standards Codification (ASC) Topic 842. **Today, Swenson Advisors delivers lease accounting implementation and advisory services to clients across numerous U.S. cities and internationally, as reflected on our global map.**



Swenson Advisors is proud to be recognized as a thought leader in lease accounting. The firm has authored six articles on lease accounting for the *Journal of Accountancy®* and has presented at a wide range of conferences and webinars, including the AICPA & CIMA CFO Annual Conference and The Knowledge Group Webcast Series.

Joel Colbourn, CPA, MBA, serves as Swenson Advisors' Lease Accounting Director. Joel is an accomplished finance and treasury professional with extensive experience leading accounting and finance functions for global organizations. His industry background includes aerospace and defense, technical services and solutions, technology, and consumer products.

Joel works closely with Steve Austin, the firm's Managing Partner, and Jim Lo Presti, Business Development Executive, along with their dedicated team members, to deliver comprehensive lease accounting implementation and consulting services to Swenson Advisors' clients.

FROM KYIV TO COASTAL CALM: YULIA'S JOURNEY TO IRVINE

Yulia Shchurovska joined Swenson Advisors in April 2022 as an outsourced Audit Manager. Her firm in Ukraine was – EBS, a large consulting and outsourcing company in Ukraine and a member of Integra International.

In 2024, Yulia and her family successfully relocated to the United States. Upon her arrival, Swenson welcomed her as a full-time employee in the position of Audit Director. In this role, she leads the entire Audit department, manages audit professionals, collaborates with clients and oversees high-value audit engagements

The past two years have been a whirlwind of growth and new horizons for our colleague Yulia. Since her family's move to the United States in **September 2024**, they have navigated a path of impressive milestones, trading the bustling energy of Los Angeles for the scenic community of Irvine.

ACADEMIC & PROFESSIONAL AMBITIONS

Yulia hasn't wasted a moment in pursuing her professional goals. To align her international background with U.S. standards, she recently completed additional education through Upper Iowa University, a leader in flexible online and distance learning. **With her credits now finalized, Yulia has officially applied for the CPA examination, taking a major step toward licensure in California.**

EMBRACING THE CALIFORNIA LIFESTYLE

Settling into the “City of Innovation,” the family is wholeheartedly embracing the California lifestyle. Yulia shares that they have particularly enjoyed the “simplicity and comfort” found in everyday life here. They cherish the ease of wide roads and expansive parking lots, and love spending weekends exploring the area's gorgeous nature—from the nearby ocean and mountains to the desert landscapes.

The local parks have also become family favorites, with Matvii enjoying the playgrounds while Yulia and her husband appreciate the convenient barbecue areas, perfect for casual family gatherings.

FAMILY LIFE IN IRVINE

The biggest recent change for the family belongs to her son, **Matvii**. In **January 2026**, Matvii reached an exciting milestone of his own: his first day at toddler school. Whether he's exploring a Montessori-inspired environment or making new friends in the Great Park neighborhood, Matvii is thriving in his new community.



INTRODUCING TOLAPA, INC., SWENSON ADVISORS CLIENT



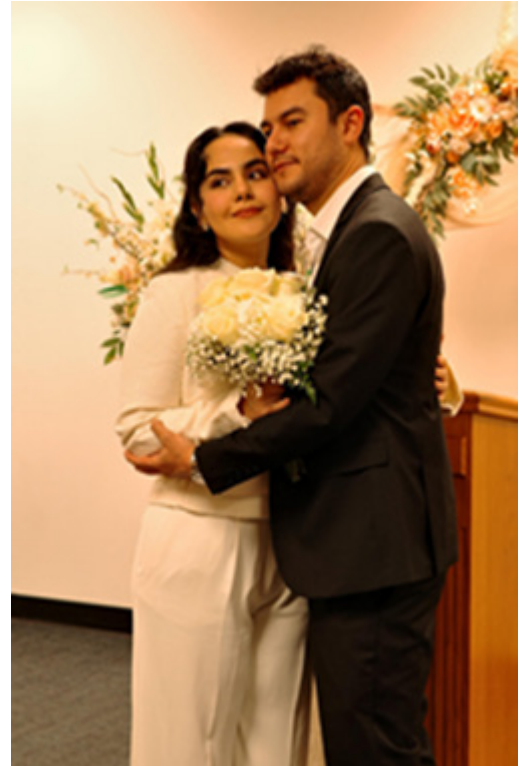
**TOLAPA, Inc.
IS THE DEVELOPER
OF XSPOUSE SOFTWARE**

Xpouse is the most accurate, up-to-date, and comprehensive child and spousal support calculator available. It is certified for court use by the California Judicial Council. The software features:

- Property division
- Arrearage calculator
- Enhanced findings and rebuttals report
- Bonus income reports
- Timeshare worksheet
- Powerful qualified business income deduction calculator
- Data export.

Swenson Advisors is pleased to have helped Xspouse implement relevant legislative changes from the One Big Beautiful Bill Act (OBBBA) in the software.

CONGRATULATIONS TO THE NEWLYWEDS RAMON AND MARIELIZA



Ramon and Marieliza were married on December 3, 2025. We are delighted to extend our heartfelt congratulations and best wishes as they begin this new chapter together, and **we wish them a lifetime of happiness and a wonderful future as a married couple.**

Ramon is an Audit Senior with Swenson Advisors, and Marieliza is an attorney.