



## Faith Lutheran Church – February Year End Financial Statements Overview 04/17/25

- General Giving Revenues continued to be strong in February. General Giving Revenues were \$56,277 for the month and \$587,607 Year to Date. Year to Date General Giving Revenues were 117% of Budget with 100% of the year complete. Compared to 2024, General Giving Revenue was \$12,879 or 30% higher for the month and \$134,977 or 30% higher Year to Date. February General Giving continues to reflect the excitement and growth happening at Faith.
- Total Revenues Year to Date were \$964,045 compared to Year-to-Date Budgeted Revenues of \$719,670 an increase of \$244,375 or 34%.
- Total Expenditures Year to Date were \$865,673 this is 104% of budget.
- Net Operating Revenue for the month was -\$19,151. Year to Date Net Operating Revenue was \$98,371, compared to Year-to-Date Budgeted Net Operating Revenue of -\$114,690.
- Net Revenue for the month was -\$28,141. Year to Date Net Revenue was \$30,906, compared to Year-to-Date Budgeted Net Revenue of -\$246,690.

Through God's Blessings and your generous giving and commitment Faith is able to continue to expand ministry and outreach, provide competitive compensation and maintain the infrastructure of our church.

Note: The Financial Report to the Congregation will now consist of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed financial report it is available by contacting Anita Wooton or Jane Sanks.

**Faith Lutheran Church**  
**Budget vs. Actuals**  
 March -February, 2025

	Actual	Budget	% of Budget
<b>Expenditures</b>			
5000 CHURCH MINISTRY	165,873	121,100	137%
6000 PERSONNEL EXPENSE	471,840	462,600	102%
6500 CHURCH OPERATIONS	91,669	106,960	86%
7000 FACILITY EXPENSES	117,164	124,500	94%
7100 IT Expenses	19,128	19,200	100%
<b>Total Expenditures</b>	<b>865,673</b>	<b>834,360</b>	<b>104%</b>

100% of Year Completed

	Actual	Budget	% of Budget
<b>Total Revenue</b>			
964,045	719,670	134%	
<b>Gross Profit</b>			
964,045	719,670	134%	
<b>Expenditures</b>			
5000 CHURCH MINISTRY	165,873	121,100	137%
6000 PERSONNEL EXPENSE	471,840	462,600	102%
6500 CHURCH OPERATIONS	91,669	106,960	86%
7000 FACILITY EXPENSES	117,164	124,500	94%
7100 IT Expenses	19,128	19,200	100%
<b>Total Expenditures</b>	<b>865,673</b>	<b>834,360</b>	<b>104%</b>
<b>Net Operating Revenue</b>	<b>98,371</b>	<b>(114,690)</b>	<b>-86%</b>
<b>Other Revenue</b>	<b>70,512</b>	<b>-</b>	
<b>Total Other Revenue</b>	<b>137,978</b>	<b>132,000</b>	<b>105%</b>
<b>Net Other Revenue</b>	<b>(67,465)</b>	<b>(132,000)</b>	<b>51%</b>
<b>Net Revenue</b>	<b>30,906</b>	<b>(246,690)</b>	<b>-13%</b>

