

Faith Lutheran Church – August 2026 Financial Statements Overview 9/18/26



General Giving Revenue of \$ 47,414 for the Month and \$295,051 Year to Date. This is 45% of budget with 50% of the year complete. General Giving Revenue in August 2025 was \$41,529 for the month and \$270,570 Year to Date.

A Special Giving gift of \$30,000 was received to be used for the gas line and generator project.

Church Ministry expenses were \$17,740 for the Month and \$114,611 Year to Date. This is 61% of the budget with 50% of the year complete. Food Pantry Expenses were \$3,502 and are 65% of budget. The Pastor Humanitarian Benevolence (PHB) Expenses (formerly called Pastor Discretionary Expenses) were \$7,342 and are 85% of budget, thanks to your generous giving to this Fund. PHB funds can only be disbursed if there are monies in the PHB fund.

Personnel, Facility and IT expenses remain slightly under budget.

Church Operations is at 54% of Budget and reflects expenses in Professional Fees for the 25-26 Audit Review, a Reserve Update. These expenses will level out as the year progresses.

Total Operating Expenditures were \$90,723 for the Month \$559,330 Year to Date. This is 50% of the budget with 50% of the year complete. Total Operating Expenditures in August 2025 were \$83,607 and \$505,496 Year to Date.

Net Operating Revenue for the Month was \$16,585 and \$48,521 Year to Date. Net Operating Revenue for August 2025 was \$30,239 for the Month and \$91,438 Year to Date.

Capital Purchases totaled \$63,990 in August. This includes \$28,215 to replace the upstairs class rooms Air Conditioner System. One of the projectors for the sanctuary screens failed, a donor provided \$30,000 to replace this system with LED screens and additional lighting at a cost of \$29,700. In addition, \$6,075 was spent for the balance needed to complete the new WIFI network to replace a failing WIFI system. These items will be capitalized as assets and depreciated over time.

Net Revenue for the Month was \$5,640 and \$9,590 Year to Date. Net Revenue for August 2025 for the month was \$23,902 and \$54,769 Year to Date.

Note: Special Giving provided \$130,000, Pastor Support Revenue provided \$55,002 and Assistant to the Pastor Revenue provided \$30,000 in additional revenues for the year. Without Special Giving, Pastor Support and Assistant to the Pastor Revenues, Net Revenue for the year would be -\$205,412.

Pastor Humanitarian Benevolence Fund (PHB)-Provides emergency financial assistance to congregation and community members by supporting urgent need such as preventing evictions, maintaining essential utilities, covering emergency home and car repairs, providing life-saving medications, and ensuring access to food, clothing and shelter.

Pastor Support Fund-This fund was established prior to Pastor Eric being called to help offset salary and benefits. The fund enables contributions in a targeted manner.

Assistant to the Pastor Revenue-This revenue provides funding to offset compensation for the pastoral assistants.

Angel Patron Concert Fund-This fund supports concerts for Faith Lutheran.

Note: The Financial Report to the Congregation now consists of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed financial report it is available by contacting Anita Wooton or Jane Sanks.

Faith Lutheran Church
Budget vs. Actuals
3/1/2026-8/31/2026

50% of Year Completed

	Actual	Budget	% of Budget
Revenue			
4110 General Giving Income	295,051	660,000	45%
4120 Visitor Donations	18,455	25,000	74%
4130 Loose Giving (Untraceable)	9,701	21,000	46%
	323,207	706,000	46%
4150 Space Usage Donation	6,992	20,000	35%
4155 Pastor's Humanitarian Benevolence	51,526	60,000	86%
4160 Pastor Support Income	55,002	113,000	49%
4190 Special Giving	130,000		
Other	41,124	70,000	59%
Total Revenue	607,852	969,000	63%
Gross Profit	607,852	969,000	63%
Expenditures			
5000 CHURCH MINISTRY	114,611	188,000	61%
6000 PERSONNEL EXPENSE	326,493	688,325	47%
6500 CHURCH OPERATIONS	56,849	105,300	54%
7000 FACILITY EXPENSES	55,294	129,700	43%
7100 IT Expenses	6,082	13,750	44%
Total Expenditures	559,330	1,125,075	50%
Net Operating Revenue	48,521	(156,075)	-31%
Other Revenue			
Total Other Revenue	33,010	-	
Total Other Expenditures	71,941	150,000	48%
Net Other Revenue	(38,931)	(150,000)	26%
Net Revenue	9,590	(306,075)	-3%

