Faith Lutheran Church - September 2023 Financial Statements - Overview 10/19/23

Revenue:

General Giving is steady over the summer months and is down slightly from August.

Electronic Giving is up slightly

Compared to August 22 General giving is up 42%

There was a special visitor donation of $6,000.

Space Usage Revenue is back to normal as there were no payments from Novus Way for Summer Camper Revenue.

Church Ministry:

Pastor Discretionary is higher as there were several requests for assistance with rent, medical bills, utilities, food cards and short hotel stays.

Personnel Expense:

Music Lead Singers expense was slightly higher as the fall schedule has started, the choir is back, and we will have a quartet of lead singers each Sunday for Worship music.

Church Operations:

Church operation expenses are consistent. Finance is working with the copy vendor to try to amend copy the contract, but there is currently not a resolution. To help reduce the significant overage costs, color printing will used as little as possible.

Facility Expenses:

Utilities are slowly decreasing as the weather turns cooler.

Total Expenses:

Total expenses for September 23 compared to September 22 are up 13% over last year. Expenses ae 53% of budget with 58% of the fiscal year completed.

Net Operating Revenue:

Operating revenue for September 23 is ($1,851) compared to ($22,496) for September 22.

Faith Lutheran Church - September 2023 Financial Statements - Overview 9/19/23-page 2

Other Revenue:

An annual bequest of $16,477 was received in September

Other Expenditures:

There are many asset work in progress projects occurring. The building is being painted, the brick was waterproofed, the bushes were removed for painting and the front along Beneva will be regraded to slope the water away from the building. The Carillon Bells installation invoice was received. The Carillon Bells were capitalized this month and will be reflected as an asset on the Statement of Financial Position.

Net Revenue:

September net revenue was $3,871 for the month. This is due to steady revenues and the annual bequest that was received in September. As membership continues to grow and as we move into season we anticipate a stronger revenue stream as we continue to strive for operational efficiencies.

Faith Lutheran Church

Statement of Financial Position

As of September 30, 2023

	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023
ASSETS							
Current Assets							
Bank Accounts							
1001 Syn Operating 2135	47,333	99,180	58,884	59,044	108,630	103,186	101,691
1004 MIF Checking - 8057	1	1	1	1	1	1	1
1005 Syn - Payroll 3478	18,070	5,509	883	786	2,186	2,444	456
1006 Syn - Prefered Checking 3296	2,835	2,835	2,835	2,835	25,166	25,166	2,835
1007 Syn - Endowment 0886	5,232	5,232	4,417	4,417	4,417	4,417	23,722
1008 Syn - Money Market 3924	0	0	0	0	0	0	0
1009 Syn - Pastor Support Fund 4032	142,496	92,597	60,634	37,324	28,170	19,003	9,822
1010 Ed Jones Money Market 08-1-1	193,557	194,153	194,878	195,554	196,263	197,057	197,812
1025 Ed Jones Pastor Support Money Market						9	9
1035 Ed Jones Infrastructure Endowment Money Market						306	3,362
Total Bank Accounts	**$409,523**	**$399,506**	**$322,531**	**$299,960**	**$364,833**	**$351,588**	**$339,710**
Accounts Receivable							
1100 Accounts Receivable	0	0	0	1,263	9,518	7,348	7,348
Total Accounts Receivable	**$0**	**$0**	**$0**	**$1,263**	**$9,518**	**$7,348**	**$7,348**
Other Current Assets							
1020 Ed Jones Pastor Support CD 3815			32,000	32,000	32,000	31,938	31,912
1030 Ed Jones Infrastructure Endowment CD 3914						198,808	198,570
1201 Prepaid Expenses	16,099	12,561	9,022	13,005	9,418	6,030	6,141
1801 Investments - Edward Jones 3913	28,880	29,075	28,433	28,704	28,754	28,342	27,854
1810 Investments - ELCA Endow 2558	93,520	93,520	93,520	93,520	93,520	93,520	93,520
Total Other Current Assets	**$138,498**	**$135,155**	**$162,974**	**$167,229**	**$163,691**	**$358,637**	**$357,997**
Total Current Assets	**$548,021**	**$534,662**	**$485,505**	**$468,452**	**$538,042**	**$717,573**	**$705,054**
Fixed Assets							
1500 Building	6,223,080	6,223,080	6,223,080	6,223,080	6,223,080	6,223,080	6,223,080
1520 Equipment	120,477	120,477	120,477	120,477	120,477	120,477	138,682
1530 Land	584,600	584,600	584,600	584,600	584,600	584,600	584,600
1540 Leasehold Improvements	131,134	131,134	131,134	131,134	131,134	131,134	131,134

Faith Lutheran Church

Statement of Financial Position

As of September 30, 2023

	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023
1590 Accumulated Depreciation	(3,935,951)	(3,945,986)	(3,956,021)	(3,966,057)	(3,976,092)	(3,986,128)	(3,996,163)
1700 Asset Work in Progress		8,083	16,165	16,165	16,165	31,290	32,975
Total Fixed Assets	**$3,123,339**	**$3,121,387**	**$3,119,434**	**$3,109,398**	**$3,099,363**	**$3,104,452**	**$3,114,307**
TOTAL ASSETS	**$3,671,361**	**$3,656,048**	**$3,604,939**	**$3,577,850**	**$3,637,405**	**$3,822,025**	**$3,819,361**
LIABILITIES AND EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable	**$13,818**	**$15,721**	**$5,976**	**$9,253**	**$6,312**	**$6,112**	**$14,979**
Credit Cards							
2300 Faith Lutheran Corporate 0135	846	(784)	1,060	862	6,252	7,850	1,904
Total Credit Cards	**$846**	**$ (784)**	**$1,060**	**$862**	**$6,252**	**$7,850**	**$1,904**
Other Current Liabilities							
2410 Accrued Expenses	5,009	7,761	10,513	9,266	8,608	9,379	10,048
2415 Payroll Clearing Account	0	0	0	0	0	959	0
2420 Deferred Income	64,167	55,000	45,833	36,667	27,500	18,333	9,167
2500 Recieved Deposits	3,997	3,046	2,094	1,142	0	0	0
Total Other Current Liabilities	**$73,173**	**$65,807**	**$58,441**	**$47,075**	**$36,108**	**$28,672**	**$19,215**
Total Current Liabilities	**$87,837**	**$80,744**	**$65,477**	**$57,189**	**$48,672**	**$42,633**	**$36,098**
Total Liabilities	**$87,837**	**$80,744**	**$65,477**	**$57,189**	**$48,672**	**$42,633**	**$36,098**
Equity							
3150 Restricted Net Assets	258,023	258,023	258,023	258,023	258,023	258,023	258,023
3200 Unrestricted Net Assets	3,345,380	3,345,380	3,345,380	3,345,380	3,367,711	3,345,380	3,345,380
Net Revenue	(19,879)	(28,099)	(63,941)	(82,742)	(37,002)	175,989	179,861
Total Equity	**$3,583,524**	**$3,575,304**	**$3,539,462**	**$3,520,661**	**$3,588,732**	**$3,779,392**	**$3,783,263**
TOTAL LIABILITIES AND EQUITY	**$3,671,361**	**$3,656,048**	**$3,604,939**	**$3,577,850**	**$3,637,405**	**$3,822,025**	**$3,819,361**

Faith Lutheran Church

Budget vs. Actuals: FY_2023_2024 - FY24 P&L

March - September, 2023

	Actual	Budget	% of Budget	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
58% of Year Completed				8%	17%	25%	33%	42%	50%	58%
Revenue										
4110 General Giving Income	140,969.21	420,000.00	33.56%	19,229.60	20,735.00	11,793.61	25,392.00	18,886.00	21,700.00	23,233.00
Angel Patron Income	5,460.00			110.00	5.00		4,800.00	525.00	20.00	
Electronic Giving	89,723.75			13,885.49	13,801.34	12,090.25	13,022.26	12,101.20	13,316.66	11,506.55
Seasonal Member	1,830.00			1,700.00			130.00			
Total 4110 General Giving Income	**$ 237,982.96**	**$ 420,000.00**	**56.66%**	**$ 34,925.09**	**$ 34,541.34**	**$ 23,883.86**	**$ 43,344.26**	**$ 31,512.20**	**$ 35,036.66**	**$ 34,739.55**
4120 Visitor Donations	18,868.00	25,000.00	75.47%	1,985.00	3,808.00	670.00	1,120.00	2,215.00	1,140.00	7,930.00
4130 Loose Giving (Untraceable)	5,809.95	10,000.00	58.10%	979.25	1,886.70	897.00	490.00	828.00	83.00	646.00
4150 Space Usage Donation	15,204.52			290.00	140.00	140.00	140.00	5,664.52	8,690.00	140.00
4160 Pastor Support Income	64,166.69	110,000.00	58.33%	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67
4180 Fundraising /Special Events Inc	4,554.38					4,554.38				
4190 Special Giving	86,165.00				8,082.50		8,082.50	70,000.00		
4200 Interest / Dividend Income	4,894.62			120.97	697.51	760.60	700.14	721.43	1,108.69	785.28
Total Revenue	**$ 437,646.12**	**$ 565,000.00**	**77.46%**	**$ 47,466.98**	**$ 58,322.72**	**$ 40,072.51**	**$ 63,043.57**	**$ 120,107.82**	**$ 55,225.02**	**$ 53,407.50**
Gross Profit	**$ 437,646.12**	**$ 565,000.00**	**77.46%**	**$ 47,466.98**	**$ 58,322.72**	**$ 40,072.51**	**$ 63,043.57**	**$ 120,107.82**	**$ 55,225.02**	**$ 53,407.50**
Expenditures										
5000 CHURCH MINISTRY										
5010 Synod Stewardship /Benevolence	10,500.00	18,000.00	58.33%	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
5020 Worship Exp	3,215.00	7,100.00	45.28%	377.50	569.26	458.13	565.39	63.60	1,041.92	139.20
5025 Altar Flowers Exp	2,020.21	4,400.00	45.91%	223.96	223.96	387.95	223.96	223.96	456.47	279.95
5030 Evangelism and Outreach Exp	1,649.58	1,000.00	164.96%	121.26	56.91	230.97	122.60	455.02	405.99	256.83
5035 Senior Minstry Exp		8,500.00	0.00%							
5040 Food Pantry Exp	700.00	1,800.00	38.89%	100.00	100.00	100.00	100.00	100.00	100.00	100.00
5045 Stewardship Exp	299.65	1,500.00	19.98%			79.90	39.95	39.95	99.90	39.95
5050 Pastor's Discretionary Exp	6,529.55	9,000.00	72.55%	912.21	442.38	1,811.82	161.98	981.44	189.84	2,029.88
5060 Fundraising/Special Events Exp	14,468.28					307.00	14,161.28			
5080 Christian Education	1,390.41	3,000.00	46.35%	45.00	97.00		939.79	138.67		169.95
5100 Restricted Funds Expense	4,158.00	5,000.00	83.16%	2,000.00	1,000.00	815.00				343.00
Total 5000 CHURCH MINISTRY	**$ 44,930.68**	**$ 59,300.00**	**75.77%**	**$ 5,279.93**	**$ 3,989.51**	**$ 5,690.77**	**$ 17,814.95**	**$ 3,502.64**	**$ 3,794.12**	**$ 4,858.76**

Faith Lutheran Church

Budget vs. Actuals: FY_2023_2024 - FY24 P&L

March - September, 2023

	Actual	Budget	% of Budget	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
58% of Year Completed				8%	17%	25%	33%	42%	50%	58%
6000 PERSONNEL EXPENSE										
6010 Pastor - Salary	62,458.90	105,000.00	59.48%	8,922.70	8,922.70	8,922.70	8,922.70	8,922.70	8,922.70	8,922.70
6020 Pastor - Benefits	23,970.66	42,500.00	56.40%	3,424.38	3,424.38	3,424.38	3,424.38	3,424.38	3,424.38	3,424.38
6030 Church Emp - Salaries	67,948.77	120,000.00	56.62%	10,580.26	10,492.73	9,733.34	9,346.94	9,228.75	9,320.75	9,246.00
6040 Church Emp - Benefits	160.00			40.00	40.00	40.00	40.00			
6050 Payroll Taxes	10,456.87	21,000.00	49.79%	1,551.57	1,617.57	1,486.78	1,457.23	1,445.12	1,452.16	1,446.44
6060 Payroll Expenses	7,085.94	2,600.00	272.54%	194.35	193.12	238.12	236.89	5,757.22	231.89	234.35
6070 Housing Allowance	30,678.57	51,000.00	60.15%	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	4,250.00	5,178.57
6080 Travel Reimb Expense		1,000.00	0.00%							
6085 Pastor Ministry	942.81				32.00		34.91	78.50	493.10	304.30
Total 6080 Travel Reimb Expense	**$ 942.81**	**$ 1,000.00**	**94.28%**	**$ -**	**$ 32.00**	**$ -**	**$ 34.91**	**$ 78.50**	**$ 493.10**	**$ 304.30**
6090 Church Contractors	22,025.00	36,000.00	61.18%	4,000.00	2,415.00	5,520.00	1,049.00	5,106.00	1,909.00	2,026.00
6095 Music Lead Singers	18,400.00	35,000.00	52.57%	4,000.00	3,300.00	2,925.00	2,350.00	1,725.00	1,550.00	2,550.00
6110 Bonuses & Incentives		1,200.00	0.00%							
6120 Insurance Workmans Comp	1,615.67	6,500.00	24.86%	230.81	230.81	230.81	230.81	230.81	230.81	230.81
Total 6000 PERSONNEL EXPENSE	**$ 245,743.19**	**$ 421,800.00**	**58.26%**	**$ 37,194.07**	**$ 34,918.31**	**$ 36,771.13**	**$ 31,342.86**	**$ 40,168.48**	**$ 31,784.79**	**$ 33,563.55**
6500 CHURCH OPERATIONS										
6510 Advertising/Bulletins& Envelope	159.18	1,500.00	10.61%	159.18						
6520 Office & Admin Supplies	5,161.65	7,000.00	73.74%	62.82	240.43	1,771.65	1,328.72	585.51	216.64	955.88
6530 Dues and Subscriptions	239.00	500.00	47.80%	200.00		39.00				
6540 Conferences and Cont Education	3,532.75	8,000.00	44.16%	423.57		1,060.23	1,893.95			155.00
6560 Printing and Duplication	16,141.16	25,000.00	64.56%	1,677.78	1,709.84	4,598.02	1,760.87	1,635.87	3,122.91	1,635.87
6570 Postage & Delivery	142.71	800.00	17.84%			62.75	19.99	19.99	19.99	19.99
6580 Professional Fees	10,607.00	15,000.00	70.71%	2,000.00	2,000.00	2,000.00	2,107.00	2,000.00		500.00
6610 Merchant Fees	1,165.06	1,500.00	77.67%	97.24	134.96	243.76	171.14	172.10	176.87	168.99
6620 Bank/Transaction fees	1,572.35	1,500.00	104.82%	289.16	105.56	809.84	32.96	67.86	71.93	195.04
6630 License Expense	323.75	500.00	64.75%	8.75						315.00
Total 6500 CHURCH OPERATIONS	**$ 39,044.61**	**$ 61,300.00**	**63.69%**	**$ 4,918.50**	**$ 4,190.79**	**$ 10,585.25**	**$ 7,314.63**	**$ 4,481.33**	**$ 3,608.34**	**$ 3,945.77**

Faith Lutheran Church
Budget vs. Actuals: FY_2023_2024 - FY24 P&L
March - September, 2023

	Actual	Budget	% of Budget	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
58% of Year Completed				8%	17%	25%	33%	42%	50%	58%
7000 FACILITY EXPENSES										
7020 Insurance Liability Expense	21,882.49	47,000.00	46.56%	3,126.07	3,126.07	3,126.07	3,126.07	3,126.07	3,126.07	3,126.07
7030 Paper Products/Cleaning Supply	1,258.33	3,200.00	39.32%	(99.58)	207.63	68.24	326.07	464.44	291.53	
7040 Recurring Facility Expenses	14,767.16	37,000.00	39.91%	3,030.11	1,920.11	1,680.11	2,180.11	2,302.11	1,970.50	1,684.11
7050 Building Repairs & Maintenance	9,665.23	19,000.00	50.87%		1,850.00	3,350.62	1,405.00	2,699.61		360.00
7055 Capital Exp		65,000.00	0.00%							
7060 Landscaping	7,017.00	12,000.00	58.48%	1,241.00	781.00	591.00	2,631.00	591.00	591.00	591.00
7080 Utilities Expense										
7080-01 Water	4,993.82	9,000.00	55.49%	533.87	542.56	615.35	727.82	835.54	959.47	779.21
7080-02 Electric	19,791.60	38,500.00	51.41%	1,477.11	1,828.02	2,593.23	2,557.36	3,394.39	4,301.54	3,639.95
7080-03 Waste Management	4,866.83	8,500.00	57.26%	600.52	600.63	600.16	600.22	905.46	779.93	779.89
Total 7080 Utilities Expense	$ 29,652.25	$ 56,000.00	52.95%	$ 2,611.50	$ 2,971.21	$ 3,808.74	$ 3,885.40	$ 5,135.41	$ 6,040.94	$ 5,199.05
7090 Software/On-Line Subscriptions	1,503.05	2,000.00	75.15%	151.58	151.58	226.58	431.58	130.58	130.58	280.57
7110 Telephone / Internet / IT	2,231.37	12,100.00	18.44%	767.82	186.61	529.06	188.46	185.19	187.25	186.98
7110-02 Internet	664.93			94.99	94.99	94.99	94.99	94.99	94.99	94.99
7110-03 IT	5,385.00			1,225.00	1,595.00	25.00	620.00	780.00	525.00	615.00
Total 7110 Telephone / Internet / IT	$ 8,281.30	$ 12,100.00	68.44%	$ 2,087.81	$ 1,876.60	$ 649.05	$ 903.45	$ 1,060.18	$ 807.24	$ 896.97
7120 Taxes & Assessments	5,265.61	9,500.00	55.43%	752.23	752.23	752.23	752.23	752.23	752.23	752.23
Total 7000 FACILITY EXPENSES	$ 99,292.42	$ 262,800.00	37.78%	$ 12,900.72	$ 13,636.43	$ 14,252.64	$ 15,640.91	$ 16,261.63	$ 13,710.09	$ 12,890.00
Total Expenditures	$ 429,010.90	$ 805,200.00	53.28%	$ 60,293.22	$ 56,735.04	$ 67,299.79	$ 72,113.35	$ 64,414.08	$ 52,897.34	$ 55,258.08
Net Operating Revenue	$ 8,635.22	-$ 240,200.00	-3.60%	$ (12,826.24)	$ 1,587.68	$ (27,227.28)	$ (9,069.78)	$ 55,693.74	$ 2,327.68	$ (1,850.58)
Other Revenue										
4170 Infrastructure Endowment	100,000.00	65,000.00	153.85%						100,000.00	
4300 Bequest & Grants	20,507.47			2,000.00		2,030.47				16,477.00
4515 Unrealized gain/loss investment	-173.74			982.40	228.44	(610.18)	304.42	81.21	(440.35)	(719.68)
Contribution Revenue	126,834.00								126,834.00	
Total Other Revenue	$ 247,167.73	$ 65,000.00	380.26%	$ 2,982.40	$ 228.44	$ 1,420.29	$ 304.42	$ 81.21	$ 226,393.65	$ 15,757.32

Faith Lutheran Church
Budget vs. Actuals: FY_2023_2024 - FY24 P&L
March - September, 2023

	Actual	Budget	% of Budget	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
58% of Year Completed				8%	17%	25%	33%	42%	50%	58%
Other Expenditures										
7070 Capital Expense	51,180.00				8,082.50	8,082.50				35,015.00
7079 Depreciation Expense	70,247.80	115,000.00	61.09%	10,035.40	10,035.40	10,035.40	10,035.40	10,035.40	10,035.40	10,035.40
7700 Asset Work in Progress Ex	-51,180.00				(8,082.50)	(8,082.50)				(35,015.00)
Contribution Expense	5,694.59								5,694.59	
Total Other Expenditures	**$ 75,942.39**	**$ 115,000.00**	**66.04%**	**$ 10,035.40**	**$ 10,035.40**	**$ 10,035.40**	**$ 10,035.40**	**$ 10,035.40**	**$ 15,729.99**	**$ 10,035.40**
Net Other Revenue	**$ 171,225.34**	**-$ 50,000.00**	**-342.45%**	**$ (7,053.00)**	**$ (9,806.96)**	**$ (8,615.11)**	**$ (9,730.98)**	**$ (9,954.19)**	**$ 210,663.66**	**$ 5,721.92**
Net Revenue	**$ 179,860.56**	**-$ 290,200.00**	**-61.98%**	**$ (19,879.24)**	**$ (8,219.28)**	**$ (35,842.39)**	**$ (18,800.76)**	**$ 45,739.55**	**$ 212,991.34**	**$ 3,871.34**

Faith Lutheran Church

Income & Expense Statement

September 2023

	TOTAL			
	SEP 2023	SEP 2022 (PY)	CHANGE	% CHANGE
Revenue				
4110 General Giving Income	23,233	13,284	9,950	75.00 %
Electronic Giving	11,507	10,899	608	6.00 %
Seasonal Member		255	(255)	(100.00 %)
Total 4110 General Giving Income	**34,740**	**24,437**	**10,302**	**42.00 %**
4120 Visitor Donations	7,930	566	7,364	1,300.00 %
4130 Loose Giving (Untraceable)	646	489	157	32.00 %
4150 Space Usage Donation	140	705	(565)	(80.00 %)
4160 Pastor Support Income	9,167		9,167	
4200 Interest / Dividend Income	785	45	740	1,649.00 %
Total Revenue	**$53,408**	**$26,242**	**$27,165**	**104.00 %**
GROSS PROFIT	**$53,408**	**$26,242**	**$27,165**	**104.00 %**
Expenditures				
5000 CHURCH MINISTRY				
5010 Synod Stewardship /Benevolence	1,500	1,500	0	0.00 %
5020 Worship Exp	139	364	(225)	(62.00 %)
5025 Altar Flowers Exp	280		280	
5030 Evangelism and Outreach Exp	257	66	191	291.00 %
5040 Food Pantry Exp	100		100	
5045 Stewardship Exp	40		40	
5050 Pastor's Discretionary Exp	2,030		2,030	
5080 Christian Education	170		170	
5100 Restricted Funds Expense	343	164	179	109.00 %
Total 5000 CHURCH MINISTRY	**4,859**	**2,094**	**2,765**	**132.00 %**

Faith Lutheran Church

Income & Expense Statement

September 2023

	TOTAL			
	SEP 2023	SEP 2022 (PY)	CHANGE	% CHANGE
6000 PERSONNEL EXPENSE				
6010 Pastor - Salary	8,923	7,125	1,798	25.00 %
6020 Pastor - Benefits	3,424	3,481	(57)	(2.00 %)
6030 Church Emp - Salaries	9,246	7,620	1,626	21.00 %
6040 Church Emp - Benefits		40	(40)	(100.00 %)
6050 Payroll Taxes	1,446	1,300	146	11.00 %
6060 Payroll Expenses	234	191	44	23.00 %
6070 Housing Allowance	5,179	4,250	929	22.00 %
6080 Travel Reimb Expense				
6085 Pastor Ministry	304		304	
Total 6080 Travel Reimb Expense	**304**		**304**	
6090 Church Contractors	2,026	2,006	20	1.00 %
6095 Music Lead Singers	2,550	1,450	1,100	76.00 %
6120 Insurance Workmans Comp	231	520	(289)	(56.00 %)
Total 6000 PERSONNEL EXPENSE	**33,564**	**27,983**	**5,580**	**20.00 %**
6500 CHURCH OPERATIONS				
6520 Office & Admin Supplies	956	39	917	2,383.00 %
6540 Conferences and Cont Education	155		155	
6560 Printing and Duplication	1,636	1,552	84	5.00 %
6570 Postage & Delivery	20		20	
6580 Professional Fees	500	1,458	(958)	(66.00 %)
6610 Merchant Fees	169	117	52	44.00 %
6620 Bank/Transaction fees	195	94	101	108.00 %
6630 License Expense	315	300	15	5.00 %
Total 6500 CHURCH OPERATIONS	**3,946**	**3,559**	**387**	**11.00 %**
7000 FACILITY EXPENSES				
7020 Insurance Liability Expense	3,126	3,154	(28)	(1.00 %)
7040 Recurring Facility Expenses	1,684	3,015	(1,331)	(44.00 %)
7050 Building Repairs & Maintenance	360	188	173	92.00 %

Faith Lutheran Church

Income & Expense Statement

September 2023

	TOTAL			
	SEP 2023	SEP 2022 (PY)	CHANGE	% CHANGE
7060 Landscaping	591	2,656	(2,065)	(78.00 %)
7080 Utilities Expense		4,665	(4,665)	(100.00 %)
7080-01 Water	779		779	
7080-02 Electric	3,640		3,640	
7080-03 Waste Management	780		780	
Total 7080 Utilities Expense	**5,199**	**4,665**	**534**	**11.00 %**
7090 Software/On-Line Subscriptions	281	129	152	117.00 %
7110 Telephone / Internet / IT	187	1,296	(1,109)	(86.00 %)
7110-02 Internet	95		95	
7110-03 IT	615		615	
Total 7110 Telephone / Internet / IT	**897**	**1,296**	**(399)**	**(31.00 %)**
7120 Taxes & Assessments	752		752	
Total 7000 FACILITY EXPENSES	**12,890**	**15,102**	**(2,212)**	**(15.00 %)**
Total Expenditures	**$55,258**	**$48,739**	**$6,520**	**13.00 %**
NET OPERATING REVENUE	$ (1,851)	$ (22,496)	$20,646	92.00 %
Other Revenue				
4300 Bequest & Grants	16,477	16,069	408	3.00 %
4515 Unrealized gain/loss investment	(720)	(7,922)	7,202	91.00 %
Total Other Revenue	**$15,757**	**$8,147**	**$7,610**	**93.00 %**
Other Expenditures				
7070 Capital Expense	35,015	12,893	22,123	172.00 %
7079 Depreciation Expense	10,035		10,035	
7700 Asset Work in Progress Ex	(35,015)		(35,015)	
Total Other Expenditures	**$10,035**	**$12,893**	**$ (2,857)**	**(22.00 %)**
NET OTHER REVENUE	$5,722	$ (4,745)	$10,467	221.00 %
NET REVENUE	$3,871	$ (27,242)	$31,113	114.00 %

Faith Lutheran Church
Statement of Cash Flows
March - September, 2023

	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Total
OPERATING ACTIVITIES								
Net Revenue	-19,879.24	-8,219.28	-35,842.39	-18,800.76	45,739.55	212,991.34	3,871.34	179,860.56
Adjustments to reconcile Net Revenue to Net Cash provided by operations:								0.00
1100 Accounts Receivable				-1,263.01	-8,255.12	2,170.56		-7,347.57
1201 Prepaid Expenses	-15,800.54	3,538.46	3,538.46	-3,983.19	3,587.46	3,388.35	-111.92	-5,842.92
1801 Investments - Edward Jones 3913	-516.04	-195.60	642.38	-271.46	-49.35	411.20	488.17	509.30
1810 Investments - ELCA Endow 2558	-436.55							-436.55
2000 Accounts Payable	-18,705.42	1,902.68	-9,744.66	3,276.81	-2,940.39	-200.84	8,867.24	-17,544.58
2300 Faith Lutheran Corporate 0135			-554.89	-4,101.85	5,390.32	1,597.49	-5,945.58	-3,614.51
2303 Faith Lutheran Corporate 0135:Synovus Eric Olsen 2075	1,633.39	-1,630.00	2,398.74	3,903.67				6,305.80
2410 Accrued Expenses	2,752.23	2,752.23	2,752.23	-1,247.77	-657.77	771.23	669.23	7,791.61
2415 Payroll Clearing Account	0.00	0.00	0.00	0.00	0.00	959.43	-959.43	0.00
2421 Deferred Income:Contra Deferred Income	-9,166.67	-9,166.67	-9,166.67	-9,166.67	-9,166.67	-9,166.67	-9,166.67	-64,166.69
2500 Recieved Deposits	-951.70	-951.70	-951.70	-951.70	-1,142.39			-4,949.19
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-$41,191.30	-$ 3,750.60	-$ 11,086.11	-$13,805.17	-$13,233.91	-$ 69.25	-$ 6,158.96	-$ 89,295.30
Net cash provided by operating activities	-$61,070.54	-$11,969.88	-$46,928.50	-$32,605.93	$ 32,505.64	$ 212,922.09	-$ 2,287.62	$ 90,565.26
INVESTING ACTIVITIES								
1020 Ed Jones Pastor Support CD 3815			-32,000.00			62.08	25.92	-31,912.00
1030 Ed Jones Infrastructure Endowment CD 3914						-98,807.94	-99,761.81	-198,569.75
1820 Ed Jones Infrastructure Endowment CD						-100,000.00	100,000.00	0.00
1509 Accumulated Depreciation:Acc Depreciation - Buildings	7,322.25	7,322.25	7,322.25	7,322.25	7,322.25	7,322.25	7,322.25	51,255.75
1520 Equipment							-18,205.00	-18,205.00
1529 Accumulated Depreciation:Acc Depreciation - Equipment	2,007.94	2,007.94	2,007.94	2,007.94	2,007.94	2,007.94	2,007.94	14,055.58
1549 Accumulated Depreciation:Acc Depreciation- Leasehold Imp	705.21	705.21	705.21	705.21	705.21	705.21	705.21	4,936.47
1700 Asset Work in Progress		-8,082.50	-8,082.50			-15,125.00	-1,685.00	-32,975.00
Net cash provided by investing activities	$ 10,035.40	$ 1,952.90	-$30,047.10	$ 10,035.40	$ 10,035.40	-$203,835.46	-$ 9,590.49	-$211,413.95
FINANCING ACTIVITIES								
3200 Unrestricted Net Assets					22,331.47	-22,331.47		0.00
Net cash provided by financing activities					$ 22,331.47	-$ 22,331.47		$ 0.00
Net cash increase for period	-$51,035.14	-$10,016.98	-$76,975.60	-$22,570.53	$ 64,872.51	-$ 13,244.84	-$11,878.11	-$120,848.69