



Faith Lutheran Church – May 2025 Financial Statements Overview 06/19/25

General Giving Revenue was \$34,446 for the month and Year to Date was \$141,867 this is 24% of budget with 25% of the year complete. General Giving Revenue in May 2024 was \$34,167 for the month and \$136,370 Year to Date.

Church Ministry is slightly over budget at 27% with 25% of the year complete. Pastor Discretion Expenses exceed budget however, donations to the Pastor Discretion Fund allow more help to be given for those in need.

Personnel, Operations, Facility and IT expenses are under budget.

Operating Expenses for the month were \$77,145 and \$226,206 Year to Date this is 22% of budget. Operating Expenses for May 2024 were \$64,267 and Year to Date were \$192,594.

Net Operating Revenue for the month was \$-20,537 and Year to Date was \$-8,805.

Net Revenue for the month was \$-30,517 and Year to Date was \$-43,961.

Note: The Financial Report to the Congregation will now consist of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed financial report it is available by contacting Anita Wooton or Jane Sanks.

Faith Lutheran Church
Budget vs. Actuals
 March-May 2025

	Actual	Budget	% of Budget
Expenditures			
5000 CHURCH MINISTRY	38,245	141,000	27%
6000 PERSONNEL EXPENSE	137,407	608,100	23%
6500 CHURCH OPERATIONS	22,907	104,050	22%
7000 FACILITY EXPENSES	22,715	129,800	17%
7100 IT Expenses	4,932	27,300	18%
Total Expenditures	226,206	1,010,250	22%

25% of Year Completed

	Actual	Budget	% of Budget
Total Revenue	217,401	829,670	26%
Gross Profit	217,401	829,670	26%
Expenditures			
5000 CHURCH MINISTRY	38,245	141,000	27%
6000 PERSONNEL EXPENSE	137,407	608,100	23%
6500 CHURCH OPERATIONS	22,907	104,050	22%
7000 FACILITY EXPENSES	22,715	129,800	17%
7100 IT Expenses	4,932	27,300	18%
Total Expenditures	226,206	1,010,250	22%
Net Operating Revenue	(8,805)	(180,580)	5%
Other Revenue			
Total Other Revenue	(996)	-	
Total Other Expenditures	34,160	150,000	23%
Net Other Revenue	35,156	(150,000)	-23%
Net Revenue	(43,981)	(330,580)	13%

