



Faith Lutheran Church – January 2025 Financial Statements Overview 02/20/25

General Giving Revenues continued strong in January. General Giving Revenues were \$58,020 for the month and \$531,330 Year to Date. Year to Date General Giving Revenues were 105% of Budget with 92% of the year complete. Compared to January 2024, General Giving Revenue was \$15,817 or 38% higher for the month and \$122,098 or 30% higher Year to Date. January General Giving continues to reflect the excitement and growth happening at Faith.

Church Ministry and Personnel are slightly above budget, while Church Operations, Property and IT expenses are running under budget.

Operating Expenses year to date were \$76,883 for the month and \$760,588 for the year, this was 91% of Budget with 92% of the fiscal year complete. Compared to Year to Date January 2024, operating expenses are \$95,126 or 14% higher.

Net Operating Revenue for the month was \$5,216 and \$117,127 Year to Date. January 2024 Year to Date was \$43,787.

Net Revenue for was for the month was -\$7,120 and \$59,047 Year to Date. January 2024 Year to Date was \$59,714.

Note: The Financial Report to the Congregation will now consist of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed report it is available by contacting Anita Wooton or Jane Sanks.

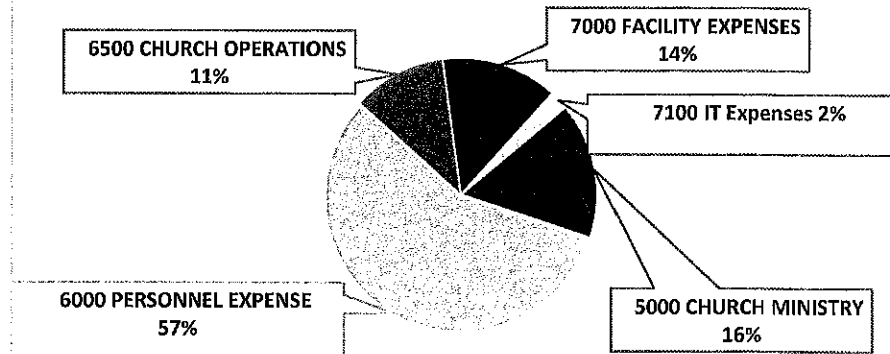
Faith Lutheran Church
Budget vs. Actuals
 March - January, 2025

	Actual	Budget	% of Budget
Expenditures			
5000 CHURCH MINISTRY	123,521	121,100	102%
6000 PERSONNEL EXPENSE	429,701	462,600	93%
6500 CHURCH OPERATIONS	85,260	106,960	80%
7000 FACILITY EXPENSES	105,387	124,500	85%
7100 IT Expenses	16,719	19,200	87%
Total Expenditures	760,588	834,360	91%

92% of Year Completed

	Actual	Budget	% of Budget
Total Revenue	877,715	719,670	122%
Gross Profit	877,715	719,670	122%
Expenditures			
5000 CHURCH MINISTRY	123,521	121,100	102%
6000 PERSONNEL EXPENSE	429,701	462,600	93%
6500 CHURCH OPERATIONS	85,260	106,960	80%
7000 FACILITY EXPENSES	105,387	124,500	85%
7100 IT Expenses	16,719	19,200	87%
Total Expenditures	760,588	834,360	91%
Net Operating Revenue	117,127	(114,690)	-102%
Other Revenue			
Total Other Revenue	126,486	-	
Total Other Expenditures	114,954	132,000	87%
Net Other Revenue	(58,080)	(132,000)	44%
Net Revenue	59,047	(246,690)	-24%

YTD EXPENDITURES % OF TOTAL



YTD Expenditures Breakdown

