



Faith Lutheran Church – March 2025 Financial Statements Overview 04/17/25

General Giving Revenues continued strong in March. General Giving Revenues were \$58,419 for the month. This is 10% of budget with 8% of the year complete. March revenues were slightly higher than January and February. General Giving Revenue in March 2024 was \$53,912.

Church Ministry, Personnel, Operations, Facility and IT expenses were as expected and within budget.

Operating Expenses year to date were \$71,842 for the month. In March 2024 operating expenses were \$62,179.

Net Operating Revenue for the month was \$13,866.

Net Revenue for the month was \$1,694

Note: The Financial Report to the Congregation will now consist of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed financial report it is available by contacting Anita Wooton or Jane Sanks.

Faith Lutheran Church Budget vs. Actuals

March, 2025

	Actual	Budget	% of Budget
Expenditures			
5000 CHURCH MINISTRY	10,734	141,000	8%
6000 PERSONNEL EXPENSE	46,170	608,100	8%
6500 CHURCH OPERATIONS	5,664	104,050	5%
7000 FACILITY EXPENSES	7,650	129,800	6%
7100 IT Expenses	1,623	27,300	6%
Total Expenditures	71,842	1,010,250	7%

8% of Year Completed

	Actual	Budget	% of Budget
Total Revenue			
85,708	829,670	10%	
Gross Profit			
85,708	829,670	10%	
Expenditures			
5000 CHURCH MINISTRY	10,734	141,000	8%
6000 PERSONNEL EXPENSE	46,170	608,100	8%
6500 CHURCH OPERATIONS	5,664	104,050	5%
7000 FACILITY EXPENSES	7,650	129,800	6%
7100 IT Expenses	1,623	27,300	6%
Total Expenditures	71,842	1,010,250	7%
Net Operating Revenue	13,866	(180,580)	-8%
Other Revenue	(887)	-	-
Total Other Revenue	(887)	-	-
Total Other Expenditures	11,286	150,000	8%
Net Other Revenue	12,173	(150,000)	-8%
Net Revenue	1,694	(330,580)	-1%

