



## Faith Lutheran Church – March 2025 Financial Statements Overview 04/17/25

General Giving Revenues continued strong in March. General Giving Revenues were \$58,419 for the month. This is 10% of budget with 8% of the year complete. March revenues were slightly higher than January and February. General Giving Revenue in March 2024 was \$53,912.

Church Ministry, Personnel, Operations, Facility and IT expenses were as expected and within budget.

Operating Expenses year to date were \$71,842 for the month. In March 2024 operating expenses were \$62,179.

Net Operating Revenue for the month was \$13,866.

Net Revenue for the month was \$1,694

Note: The Financial Report to the Congregation will now consist of the Overview and the Budget vs Actual Chart. For anyone who would like the full detailed financial report it is available by contacting Anita Wooton or Jane Sanks.

**Faith Lutheran Church**  
**Budget vs. Actuals**  
 March, 2025

	Actual	Budget	% of Budget
<b>Expenditures</b>			
5000 CHURCH MINISTRY	10,734	141,000	8%
6000 PERSONNEL EXPENSE	46,170	608,100	8%
6500 CHURCH OPERATIONS	5,664	104,050	5%
7000 FACILITY EXPENSES	7,650	129,800	6%
7100 IT Expenses	1,623	27,300	6%
<b>Total Expenditures</b>	<b>71,842</b>	<b>1,010,250</b>	<b>7%</b>

8% of Year Completed

	Actual	Budget	% of Budget
<b>Total Revenue</b>	<b>85,708</b>	<b>829,670</b>	<b>10%</b>
<b>Gross Profit</b>	<b>85,708</b>	<b>829,670</b>	<b>10%</b>
<b>Expenditures</b>			
5000 CHURCH MINISTRY	10,734	141,000	8%
6000 PERSONNEL EXPENSE	46,170	608,100	8%
6500 CHURCH OPERATIONS	5,664	104,050	5%
7000 FACILITY EXPENSES	7,650	129,800	6%
7100 IT Expenses	1,623	27,300	6%
<b>Total Expenditures</b>	<b>71,842</b>	<b>1,010,250</b>	<b>7%</b>
<b>Net Operating Revenue</b>	<b>13,866</b>	<b>(180,580)</b>	<b>-8%</b>
<b>Other Revenue</b>			
<b>Total Other Revenue</b>	<b>(887)</b>	<b>-</b>	
<b>Total Other Expenditures</b>	<b>11,286</b>	<b>150,000</b>	<b>8%</b>
<b>Net Other Revenue</b>	<b>12,173</b>	<b>(150,000)</b>	<b>-8%</b>
<b>Net Revenue</b>	<b>1,694</b>	<b>(330,580)</b>	<b>-1%</b>

