

EMPLOYMENT NEWS RELEASE

Michelle Lujan Grisham
Governor

Bill McCamley
Secretary

News Release For Business Editor

FOR MORE INFORMATION:
Contact: Stacy Johnston (505) 250-3926
Economic Research & Analysis Bureau
P.O. Box 1928, Albuquerque, NM 87103
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New Mexico's seasonally adjusted unemployment rate was 7.5 percent in November 2020, down from 8.1 percent in October and up from 4.8 percent in the previous year. The national unemployment rate in November was 6.7 percent, down from 6.9 percent in October and up from 3.5 percent in November 2019.

Total nonagricultural payroll employment fell by 58,300 jobs, or 6.7 percent, between November 2019 and November 2020. Most losses came from the private sector, which was down 55,700 jobs, or 8.3 percent. The public sector was down 2,600 jobs, or 1.3 percent. Losses were reported in both components of the private sector. The private service-providing industries were down 43,300 jobs, or 7.6 percent, while the goods-producing industries were down 12,400 jobs, representing a decrease of 11.6 percent.

All major industry sectors experienced over-the-year job losses. Leisure and hospitality continued to report the heaviest employment losses, with a drop of 19,400 jobs, or 20.2 percent, compared to the previous year. Employment in mining and construction was down 10,400 jobs, or 13.3 percent. The majority of losses in mining and construction came from mining, which contracted by 6,600 jobs, or 25.6 percent. Construction employment was down 3,800 jobs, or 7.3 percent, over the year. Employment in each of professional and business services (down 5.8 percent) and education and health services (down 4.5 percent) fell by 6,500 jobs. Within the education and health services industry, health care and social assistance was down 3,500 jobs, or 2.9 percent, while educational services was down 3,000 jobs, or 13.4 percent. Trade, transportation, and utilities was down 4,000 jobs, or 2.9 percent. Within the industry, transportation, warehousing, and utilities was down 2,500 jobs, or 9.5 percent; wholesale trade was down 900 jobs, or 4.0 percent; and retail trade was down 600 jobs, or 0.7 percent. Financial activities reported a loss of 2,700 jobs, or 7.5 percent. Miscellaneous *other services* employment decreased by 2,500 jobs, or 8.8 percent. Manufacturing employment decreased by 2,000 jobs, or 6.9 percent. Within this industry, all losses occurred in durable goods manufacturing, which was down 2,200 jobs, or 13.8 percent. Non-durable goods manufacturing employment was up 200 jobs, or 1.6 percent. Information was down 1,700 jobs, or 14.7 percent.

Within the public sector, all losses came in local government, which was down 6,500 jobs, or 6.1 percent. Within local government employment, local government education shed 4,200 jobs, representing a loss of 7.7 percent. Local government excluding education was down 2,300 jobs, or 4.5 percent. Employment in state government was up 3,600 jobs, or 6.2 percent. Within state government, the majority of gains came from state government education which was up 3,200 jobs, or 12.0 percent. Employment in state government excluding education was up 400 jobs, or 1.3 percent. Federal government reported a gain of 300 jobs, or 1.0 percent.

Further analysis will be provided in the *Labor Market Review* scheduled for release on January 8.

Data can be found online at the following locations:

<https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Snapshot> and www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Prelim Nov-20	Revised Oct-20	Revised Nov-19	Monthly Change	Monthly % Change	Annual Change	Annual % Change
TOTAL NONFARM EMPLOYMENT	809,700	811,000	868,000	-1,300	-0.2%	-58,300	-6.7%
Total Private	619,000	619,900	674,700	-900	-0.1%	-55,700	-8.3%
Goods-Producing	94,600	95,000	107,000	-400	-0.4%	-12,400	-11.6%
Mining, Logging & Construction	67,800	67,500	78,200	300	0.4%	-10,400	-13.3%
<i>Mining & Logging</i>	<i>19,200</i>	<i>18,500</i>	<i>25,800</i>	<i>700</i>	<i>3.8%</i>	<i>-6,600</i>	<i>-25.6%</i>
<i>Construction</i>	<i>48,600</i>	<i>49,000</i>	<i>52,400</i>	<i>-400</i>	<i>-0.8%</i>	<i>-3,800</i>	<i>-7.3%</i>
Manufacturing	26,800	27,500	28,800	-700	-2.5%	-2,000	-6.9%
<i>Durable Goods</i>	<i>13,700</i>	<i>14,000</i>	<i>15,900</i>	<i>-300</i>	<i>-2.1%</i>	<i>-2,200</i>	<i>-13.8%</i>
<i>Non-Durable Goods</i>	<i>13,100</i>	<i>13,500</i>	<i>12,900</i>	<i>-400</i>	<i>-3.0%</i>	<i>200</i>	<i>1.6%</i>
Service-Providing	715,100	716,000	761,000	-900	-0.1%	-45,900	-6.0%
Private Service-Providing	524,400	524,900	567,700	-500	-0.1%	-43,300	-7.6%
Trade, Transportation & Utilities	136,200	135,100	140,200	1,100	0.8%	-4,000	-2.9%
<i>Wholesale Trade</i>	<i>21,500</i>	<i>21,300</i>	<i>22,400</i>	<i>200</i>	<i>0.9%</i>	<i>-900</i>	<i>-4.0%</i>
<i>Retail Trade</i>	<i>90,900</i>	<i>90,700</i>	<i>91,500</i>	<i>200</i>	<i>0.2%</i>	<i>-600</i>	<i>-0.7%</i>
<i>Transportation, Warehousing & Utilities</i>	<i>23,800</i>	<i>23,100</i>	<i>26,300</i>	<i>700</i>	<i>3.0%</i>	<i>-2,500</i>	<i>-9.5%</i>
Information	9,900	9,800	11,600	100	1.0%	-1,700	-14.7%
Financial Activities	33,100	33,500	35,800	-400	-1.2%	-2,700	-7.5%
Professional & Business Services	105,400	106,900	111,900	-1,500	-1.4%	-6,500	-5.8%
Education & Health Services	137,100	136,000	143,600	1,100	0.8%	-6,500	-4.5%
<i>Educational Services</i>	<i>19,400</i>	<i>19,300</i>	<i>22,400</i>	<i>100</i>	<i>0.5%</i>	<i>-3,000</i>	<i>-13.4%</i>
<i>Health Care & Social Assistance</i>	<i>117,700</i>	<i>116,700</i>	<i>121,200</i>	<i>1,000</i>	<i>0.9%</i>	<i>-3,500</i>	<i>-2.9%</i>
Leisure & Hospitality	76,700	77,500	96,100	-800	-1.0%	-19,400	-20.2%
Other Services	26,000	26,100	28,500	-100	-0.4%	-2,500	-8.8%
Government	190,700	191,100	193,300	-400	-0.2%	-2,600	-1.3%
Federal Government	29,600	30,600	29,300	-1,000	-3.3%	300	1.0%
State Government	61,800	61,400	58,200	400	0.7%	3,600	6.2%
<i>State Government Education</i>	<i>29,800</i>	<i>29,700</i>	<i>26,600</i>	<i>100</i>	<i>0.3%</i>	<i>3,200</i>	<i>12.0%</i>
<i>State Government Excluding Education</i>	<i>32,000</i>	<i>31,700</i>	<i>31,600</i>	<i>300</i>	<i>0.9%</i>	<i>400</i>	<i>1.3%</i>
Local Government	99,300	99,100	105,800	200	0.2%	-6,500	-6.1%
<i>Local Government Education</i>	<i>50,100</i>	<i>50,100</i>	<i>54,300</i>	<i>0</i>	<i>0.0%</i>	<i>-4,200</i>	<i>-7.7%</i>
<i>Local Government Excluding Education</i>	<i>49,200</i>	<i>49,000</i>	<i>51,500</i>	<i>200</i>	<i>0.4%</i>	<i>-2,300</i>	<i>-4.5%</i>

U.S. Labor Force Estimates

	November 2020				October 2020				November 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	160,467	149,732	10,735	6.7%	160,867	149,806	11,061	6.9%	164,347	158,536	5,811	3.5%
Not Seasonally Adjusted	160,468	150,203	10,264	6.4%	161,053	150,433	10,620	6.6%	164,386	158,945	5,441	3.3%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary November 2020				Revised October 2020				Revised November 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	926,261	857,082	69,179	7.5%	925,827	850,841	74,986	8.1%	960,148	914,468	45,680	4.8%
STATEWIDE	932,032	864,457	67,575	7.3%	929,379	855,668	73,711	7.9%	967,203	922,512	44,691	4.6%
Albuquerque MSA SA	See notes below.				See notes below.				439,632	419,938	19,694	4.5%
Albuquerque MSA	433,270	403,831	29,439	6.8%	432,240	399,744	32,496	7.5%	443,346	424,127	19,219	4.3%
Bernalillo	331,760	309,597	22,163	6.7%	330,699	306,186	24,513	7.4%	338,926	324,718	14,208	4.2%
Sandoval	65,883	61,201	4,682	7.1%	65,778	60,620	5,158	7.8%	67,442	64,377	3,065	4.5%
Torrance	5,409	4,975	434	8.0%	5,704	5,223	481	8.4%	5,863	5,484	379	6.5%
Valencia	30,218	28,058	2,160	7.1%	30,059	27,715	2,344	7.8%	31,115	29,548	1,567	5.0%
Farmington MSA SA	See notes below.				See notes below.				52,146	49,082	3,064	5.9%
Farmington MSA	49,924	45,733	4,191	8.4%	49,988	45,354	4,634	9.3%	52,437	49,496	2,941	5.6%
Las Cruces MSA SA	See notes below.				See notes below.				98,299	92,767	5,532	5.6%
Las Cruces MSA	92,309	85,745	6,564	7.1%	91,917	85,100	6,817	7.4%	99,237	93,970	5,267	5.3%
Santa Fe MSA SA	See notes below.				See notes below.				75,484	72,654	2,830	3.7%
Santa Fe MSA	70,386	65,691	4,695	6.7%	69,556	64,230	5,326	7.7%	76,493	73,747	2,746	3.6%
Catron	1,029	964	65	6.3%	1,020	944	76	7.5%	1,179	1,101	78	6.6%
Chaves	26,591	24,515	2,076	7.8%	26,521	24,270	2,251	8.5%	27,300	25,961	1,339	4.9%
Cibola	8,847	8,047	800	9.0%	8,798	7,969	829	9.4%	9,043	8,491	552	6.1%
Colfax	5,102	4,783	319	6.3%	5,070	4,733	337	6.6%	5,062	4,820	242	4.8%
Curry	20,770	19,691	1,079	5.2%	20,719	19,551	1,168	5.6%	21,718	20,864	854	3.9%
De Baca	680	650	30	4.4%	679	644	35	5.2%	804	773	31	3.9%
Eddy	34,831	32,449	2,382	6.8%	34,726	32,180	2,546	7.3%	35,578	34,506	1,072	3.0%
Grant	11,929	10,885	1,044	8.8%	11,949	10,774	1,175	9.8%	12,528	11,955	573	4.6%
Guadalupe	1,504	1,404	100	6.6%	1,496	1,386	110	7.4%	1,533	1,465	68	4.4%
Harding	276	264	12	4.3%	269	255	14	5.2%	282	269	13	4.6%
Hidalgo	1,943	1,844	99	5.1%	1,992	1,882	110	5.5%	2,027	1,939	88	4.3%
Lea	32,529	29,094	3,435	10.6%	32,501	28,779	3,722	11.5%	32,436	31,198	1,238	3.8%
Lincoln	8,469	7,813	656	7.7%	8,399	7,689	710	8.5%	8,873	8,464	409	4.6%
Los Alamos	8,947	8,662	285	3.2%	8,895	8,576	319	3.6%	9,418	9,134	284	3.0%
Luna	9,565	8,136	1,429	14.9%	9,845	8,505	1,340	13.6%	9,787	8,485	1,302	13.3%
McKinley	23,765	21,458	2,307	9.7%	23,673	21,175	2,498	10.6%	24,344	22,751	1,593	6.5%
Mora	1,929	1,797	132	6.8%	1,919	1,780	139	7.2%	2,200	2,069	131	6.0%
Otero	24,078	22,312	1,766	7.3%	24,068	22,091	1,977	8.2%	24,952	23,766	1,186	4.8%
Quay	3,000	2,786	214	7.1%	3,000	2,766	234	7.8%	3,210	3,062	148	4.6%
Rio Arriba	15,839	14,705	1,134	7.2%	15,754	14,536	1,218	7.7%	16,822	15,978	844	5.0%
Roosevelt	7,636	7,205	431	5.6%	7,588	7,123	465	6.1%	8,042	7,698	344	4.3%
San Miguel	10,481	9,744	737	7.0%	10,440	9,644	796	7.6%	11,062	10,453	609	5.5%
Sierra	3,699	3,383	316	8.5%	3,701	3,357	344	9.3%	3,935	3,720	215	5.5%
Socorro	6,033	5,661	372	6.2%	5,988	5,598	390	6.5%	6,457	6,106	351	5.4%
Taos	15,109	13,711	1,398	9.3%	15,076	13,525	1,551	10.3%	15,303	14,422	881	5.8%
Union	1,565	1,496	69	4.4%	1,593	1,509	84	5.3%	1,793	1,722	71	4.0%

Notes: Current MSA SA labor force estimates will be released January 8, 2021 in the NMDWS LASER system, available under the Researchers tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

**County Unemployment Rates, November 2020
(Not Seasonally Adjusted)**

