

EMPLOYMENT NEWS RELEASE

Michelle Lujan Grisham
Governor

Bill McCamley
Secretary

News Release For Business Editor

FOR MORE INFORMATION:
Contact: Stacy Johnston (505) 250-3926
Economic Research & Analysis Bureau
P.O. Box 1928, Albuquerque, NM 87103
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New Mexico's seasonally adjusted unemployment rate was 8.2 percent in December 2020, up from 7.2 percent in November and up from 4.8 percent in the previous year. The national unemployment rate in December was 6.7 percent, unchanged from the rate in November and up from 3.6 percent in December 2019.

Total nonagricultural payroll employment fell by 65,100 jobs, or 7.5 percent, between December 2019 and December 2020. Most losses came from the private sector, which was down 62,600 jobs, or 9.3 percent. The public sector was down 2,500 jobs, or 1.3 percent. Losses were reported in both components of the private sector. The private service-providing industries were down 50,300 jobs, or 8.9 percent, while the goods-producing industries were down 12,300 jobs, representing a decrease of 11.6 percent.

All major industry sectors experienced over-the-year job losses. Leisure and hospitality continued to report the heaviest employment losses, with a drop of 29,100 jobs, or 30.4 percent, compared to the previous year. Employment in mining and construction was down 9,700 jobs, or 12.5 percent. The majority of losses in mining and construction came from mining, which contracted by 7,200 jobs, or 28.0 percent. Construction employment was down 2,500 jobs, or 4.8 percent, over the year. Employment in education and health services fell by 7,200 jobs, or 5.0 percent. Within the education and health services industry, health care and social assistance was down 4,100 jobs, or 3.4 percent, while educational services was down 3,100 jobs, or 14.0 percent. Financial activities reported a loss of 3,800 jobs, or 10.4 percent. Professional and business services employment contracted by 3,600 jobs, or 3.2 percent. Miscellaneous *other services* employment decreased by 2,800 jobs, or 10.0 percent. Trade, transportation, and utilities was down 2,500 jobs, or 1.8 percent. Within the industry, transportation, warehousing, and utilities was down 2,100 jobs, or 7.9 percent; wholesale trade was down 1,200 jobs, or 5.3 percent; and retail trade was up 800 jobs, or 0.9 percent. Manufacturing employment decreased by 2,600 jobs, or 9.0 percent. Within this industry, all losses occurred in durable goods manufacturing, which was down 2,700 jobs, or 17.0 percent. Non-durable goods manufacturing employment was up 100 jobs, or 0.8 percent. Information was down 1,300 jobs, or 11.7 percent.

Within the public sector, all losses came in local government, which was down 7,300 jobs, or 6.9 percent. Within local government employment, local government education shed 4,300 jobs, representing a loss of 7.9 percent. Local government excluding education was down 3,000 jobs, or 5.8 percent. Employment in state government was up 4,600 jobs, or 8.1 percent. Within state government, the majority of gains came from state government education which was up 4,100 jobs, or 16.3 percent. Employment in state government excluding education was up 500 jobs, or 1.6 percent. Federal government reported a gain of 200 jobs, or 0.7 percent.

Further analysis will be provided in the *Labor Market Review* scheduled for release on February 5

Data can be found online at the following locations:

<https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Snapshot> and www.jobs.state.nm.us/analyzer.

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Nonagricultural Wage and Salary Employment (Not Seasonally Adjusted)

NEW MEXICO	Prelim Dec-20	Revised Nov-20	Revised Dec-19	Monthly Change	Monthly % Change	Annual Change	Annual % Change
TOTAL NONFARM EMPLOYMENT	800,100	811,000	865,200	-10,900	-1.3%	-65,100	-7.5%
Total Private	610,900	619,600	673,500	-8,700	-1.4%	-62,600	-9.3%
Goods-Producing	93,900	94,600	106,200	-700	-0.7%	-12,300	-11.6%
Mining, Logging & Construction	67,700	67,800	77,400	-100	-0.1%	-9,700	-12.5%
<i>Mining & Logging</i>	<i>18,500</i>	<i>19,200</i>	<i>25,700</i>	<i>-700</i>	<i>-3.6%</i>	<i>-7,200</i>	<i>-28.0%</i>
<i>Construction</i>	<i>49,200</i>	<i>48,600</i>	<i>51,700</i>	<i>600</i>	<i>1.2%</i>	<i>-2,500</i>	<i>-4.8%</i>
Manufacturing	26,200	26,800	28,800	-600	-2.2%	-2,600	-9.0%
<i>Durable Goods</i>	<i>13,200</i>	<i>13,600</i>	<i>15,900</i>	<i>-400</i>	<i>-2.9%</i>	<i>-2,700</i>	<i>-17.0%</i>
<i>Non-Durable Goods</i>	<i>13,000</i>	<i>13,200</i>	<i>12,900</i>	<i>-200</i>	<i>-1.5%</i>	<i>100</i>	<i>0.8%</i>
Service-Providing	706,200	716,400	759,000	-10,200	-1.4%	-52,800	-7.0%
Private Service-Providing	517,000	525,000	567,300	-8,000	-1.5%	-50,300	-8.9%
Trade, Transportation & Utilities	138,400	136,800	140,900	1,600	1.2%	-2,500	-1.8%
<i>Wholesale Trade</i>	<i>21,400</i>	<i>21,500</i>	<i>22,600</i>	<i>-100</i>	<i>-0.5%</i>	<i>-1,200</i>	<i>-5.3%</i>
<i>Retail Trade</i>	<i>92,400</i>	<i>91,400</i>	<i>91,600</i>	<i>1,000</i>	<i>1.1%</i>	<i>800</i>	<i>0.9%</i>
<i>Transportation, Warehousing & Utilities</i>	<i>24,600</i>	<i>23,900</i>	<i>26,700</i>	<i>700</i>	<i>2.9%</i>	<i>-2,100</i>	<i>-7.9%</i>
Information	9,800	9,900	11,100	-100	-1.0%	-1,300	-11.7%
Financial Activities	32,700	33,200	36,500	-500	-1.5%	-3,800	-10.4%
Professional & Business Services	107,500	106,000	111,100	1,500	1.4%	-3,600	-3.2%
Education & Health Services	136,700	136,800	143,900	-100	-0.1%	-7,200	-5.0%
<i>Educational Services</i>	<i>19,100</i>	<i>19,400</i>	<i>22,200</i>	<i>-300</i>	<i>-1.5%</i>	<i>-3,100</i>	<i>-14.0%</i>
<i>Health Care & Social Assistance</i>	<i>117,600</i>	<i>117,400</i>	<i>121,700</i>	<i>200</i>	<i>0.2%</i>	<i>-4,100</i>	<i>-3.4%</i>
Leisure & Hospitality	66,600	76,300	95,700	-9,700	-12.7%	-29,100	-30.4%
Other Services	25,300	26,000	28,100	-700	-2.7%	-2,800	-10.0%
Government	189,200	191,400	191,700	-2,200	-1.1%	-2,500	-1.3%
Federal Government	29,600	29,600	29,400	0	0.0%	200	0.7%
State Government	61,200	61,800	56,600	-600	-1.0%	4,600	8.1%
<i>State Government Education</i>	<i>29,200</i>	<i>29,800</i>	<i>25,100</i>	<i>-600</i>	<i>-2.0%</i>	<i>4,100</i>	<i>16.3%</i>
<i>State Government Excluding Education</i>	<i>32,000</i>	<i>32,000</i>	<i>31,500</i>	<i>0</i>	<i>0.0%</i>	<i>500</i>	<i>1.6%</i>
Local Government	98,400	100,000	105,700	-1,600	-1.6%	-7,300	-6.9%
<i>Local Government Education</i>	<i>50,000</i>	<i>50,100</i>	<i>54,300</i>	<i>-100</i>	<i>-0.2%</i>	<i>-4,300</i>	<i>-7.9%</i>
<i>Local Government Excluding Education</i>	<i>48,400</i>	<i>49,900</i>	<i>51,400</i>	<i>-1,500</i>	<i>-3.0%</i>	<i>-3,000</i>	<i>-5.8%</i>

U.S. Labor Force Estimates

	December 2020				November 2020				December 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
Seasonally Adjusted	160,567	149,830	10,736	6.7%	160,536	149,809	10,728	6.7%	164,579	158,735	5,844	3.6%
Not Seasonally Adjusted	160,017	149,613	10,404	6.5%	160,468	150,203	10,264	6.4%	164,007	158,504	5,503	3.4%

Note: Numbers are in thousands.

New Mexico Labor Force Estimates (Not Seasonally Adjusted Unless Noted as "SA")

	Preliminary December 2020				Revised November 2020				Revised December 2019			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE SA	929,738	853,287	76,451	8.2%	923,988	857,445	66,543	7.2%	959,922	914,194	45,728	4.8%
STATEWIDE	932,560	860,654	71,906	7.7%	928,388	865,340	63,048	6.8%	966,863	923,442	43,421	4.5%
Albuquerque MSA SA	See notes below.				See notes below.				439,933	420,257	19,676	4.5%
Albuquerque MSA	434,669	402,897	31,772	7.3%	431,105	403,633	27,472	6.4%	442,230	423,884	18,346	4.1%
Bernalillo	332,948	308,880	24,068	7.2%	330,114	309,444	20,670	6.3%	338,145	324,560	13,585	4.0%
Sandoval	66,030	61,055	4,975	7.5%	65,543	61,171	4,372	6.7%	67,247	64,341	2,906	4.3%
Torrance	5,406	4,961	445	8.2%	5,385	4,973	412	7.7%	5,851	5,482	369	6.3%
Valencia	30,285	28,001	2,284	7.5%	30,063	28,045	2,018	6.7%	30,987	29,501	1,486	4.8%
Farmington MSA SA	See notes below.				See notes below.				52,169	49,068	3,101	5.9%
Farmington MSA	49,733	45,295	4,438	8.9%	49,764	45,856	3,908	7.9%	52,185	49,286	2,899	5.6%
Las Cruces MSA SA	See notes below.				See notes below.				98,493	92,930	5,563	5.6%
Las Cruces MSA	92,700	85,791	6,909	7.5%	91,758	85,642	6,116	6.7%	99,485	94,243	5,242	5.3%
Santa Fe MSA SA	See notes below.				See notes below.				75,401	72,579	2,822	3.7%
Santa Fe MSA	70,145	65,088	5,057	7.2%	69,982	65,629	4,353	6.2%	76,226	73,546	2,680	3.5%
Catron	1,018	951	67	6.6%	1,026	966	60	5.8%	1,135	1,055	80	7.0%
Chaves	26,585	24,368	2,217	8.3%	26,568	24,620	1,948	7.3%	27,334	26,056	1,278	4.7%
Cibola	8,968	8,001	967	10.8%	8,820	8,077	743	8.4%	9,061	8,531	530	5.8%
Colfax	5,087	4,749	338	6.6%	5,104	4,804	300	5.9%	5,271	5,040	231	4.4%
Curry	20,734	19,536	1,198	5.8%	20,790	19,776	1,014	4.9%	21,898	21,085	813	3.7%
De Baca	682	646	36	5.3%	684	653	31	4.5%	800	769	31	3.9%
Eddy	34,639	32,246	2,393	6.9%	34,825	32,604	2,221	6.4%	36,007	34,991	1,016	2.8%
Grant	11,787	10,801	986	8.4%	11,902	10,934	968	8.1%	12,521	11,959	562	4.5%
Guadalupe	1,503	1,397	106	7.1%	1,502	1,410	92	6.1%	1,528	1,463	65	4.3%
Harding	278	266	12	4.3%	275	264	11	4.0%	274	262	12	4.4%
Hidalgo	1,910	1,806	104	5.4%	1,944	1,852	92	4.7%	2,013	1,925	88	4.4%
Lea	32,189	28,885	3,304	10.3%	32,430	29,227	3,203	9.9%	32,466	31,266	1,200	3.7%
Lincoln	8,528	7,751	777	9.1%	8,454	7,846	608	7.2%	8,912	8,513	399	4.5%
Los Alamos	8,893	8,596	297	3.3%	8,966	8,702	264	2.9%	9,499	9,225	274	2.9%
Luna	9,451	7,987	1,464	15.5%	9,517	8,167	1,350	14.2%	9,827	8,367	1,460	14.9%
McKinley	23,717	21,293	2,424	10.2%	23,712	21,553	2,159	9.1%	24,420	22,866	1,554	6.4%
Mora	1,926	1,795	131	6.8%	1,929	1,804	125	6.5%	2,241	2,098	143	6.4%
Otero	24,043	22,219	1,824	7.6%	24,065	22,413	1,652	6.9%	25,104	23,966	1,138	4.5%
Quay	2,987	2,765	222	7.4%	2,998	2,798	200	6.7%	3,239	3,097	142	4.4%
Rio Arriba	15,825	14,550	1,275	8.1%	15,809	14,750	1,059	6.7%	16,820	15,976	844	5.0%
Roosevelt	7,614	7,159	455	6.0%	7,641	7,234	407	5.3%	7,805	7,488	317	4.1%
San Miguel	10,557	9,751	806	7.6%	10,461	9,776	685	6.5%	10,712	10,128	584	5.5%
Sierra	3,634	3,306	328	9.0%	3,690	3,397	293	7.9%	3,901	3,673	228	5.8%
Socorro	6,029	5,623	406	6.7%	6,027	5,681	346	5.7%	6,433	6,103	330	5.1%
Taos	15,195	13,667	1,528	10.1%	15,075	13,769	1,306	8.7%	15,723	14,861	862	5.5%
Union	1,533	1,467	66	4.3%	1,565	1,502	63	4.0%	1,792	1,719	73	4.1%

Notes: Current MSA SA labor force estimates will be released February 5, 2021 in the NMDWS LASER system, available under the Researchers tab at <http://www.dws.state.nm.us/>. All MSA SA series from January 1990 forward are available through LASER and from BLS at <http://www.bls.gov/lau/metrossa.htm>.

Totals may not sum because of rounding.

County Unemployment Rates, December 2020 (Not Seasonally Adjusted)

