PUBLIC COMPANY REPORT

FYE FEBRUARY 1, 2025

retailstat FINANCIAL

PUBLISHED: MARCH 26, 2025

CREDIT RATING: B1

ARMS PAYMENT SCORE: 860

ANALYST: Taylor Ricketts
taylorr@fdreports.com
800-789-0123 Ext. 139

ANALYTICAL OVERVIEW

Following about a year-long go-shop period, Dollar Tree (DLTR) announced plans to sell the languishing Family Dollar business to two private equity firms (Brigade Capital Management and Macellum Capital Management) for $1 billion, with the deal expected to close in 2Q25. While this is well below the $9 billion acquisition price in 2015, we view the transaction as a positive development, as Family Dollar has struggled to consistently generate profits in recent years and management has continued to call it a distraction. The pending sale is expected to generate net cash proceeds of roughly $804 million, along with approximately $350 million in tax benefits tied to the loss recognition on the sale.

Accompanying that news, all figures for 4Q24, as well as previous periods, have been restated to focus exclusively on the Dollar Tree business. The Company posted mixed results in 4Q24, as comp sales rose 2%, but the negative effects of shrink, markdowns and store investments weighed on profitability. Top-line sales improved modestly, up 70 bps, driven by comp growth and new store growth (including 99 Cents Only acquisitions). This was partially offset by one less week in the reporting period compared to last year. Traffic rose 0.7%, while average ticket increased 1.3%, marking the first quarter since FY22 where ticket outpaced traffic. The discretionary category turned positive for the first time in over a year, up 0.4%, while consumables comps rose a healthy 4.2% on top of a strong prior-year base (+10.8%), with management citing continued market share gains. However, margin headwinds led EBITDA to decline 15% while contracting 170 bps on a margin basis. For FY24, sales rose 5%, comps grew 1.8% and EBITDA fell 2% and contracted 90 bps on a margin basis. During FY24, the Company opened 525 new stores, closed 71 and converted 12, ending with a total of 8,881 locations. Additionally, DLTR ended FY24 with approximately 2,900 stores in its 3.0 format, which features expanded multi-price assortments across seasonal and discretionary categories. These formats outperformed legacy formats by 220 bps in comp sales, with particularly strong results during the holiday period.

As if selling its Family Dollar unit wasn't enough to contend with, DLTR now has to figure out tariffs, as approximately 40% of its cost of sales is tied to imported goods, with those from China accounting for roughly 25%. The Company effectively mitigated over 90% of costs from earlier tariff rounds, including those announced in February 2025, through vendor negotiations, product design adjustments, supplier diversification and selective pricing. However, in March 2025, management estimated an unmitigated exposure of roughly $20 million per month, based on proposed 10% duties on Chinese goods and 25% on imports from Canada and Mexico. However, as of April, tariffs on China have escalated sharply and now stand at up to 145%, introducing significant cost risk for DLTR going forward. We have also generally heard that since the tariff rules have changed, shipping out of China has become much more involved and we believe this may lead to supply shortages over coming periods. Looking ahead, management acknowledged that FY25 will be a transitional year due to the Family Dollar separation and ongoing transformation efforts. While macro and tariff-related headwinds continue to mount, DLTR remains a strong credit and well-positioned to navigate the volatile environment, supported by its strong liquidity and capital structure.

Taylor Ricketts – **800-789-0123 Ext. 139**

HIGHLIGHTS

Sale of Family Dollar

After a comprehensive review of strategic alternatives, on March 25, 2025, DLTR entered into a definitive agreement to sell the Family Dollar business (approximately 7,650 stores) to Brigade Capital Management (previous investments in Guitar Center) and Macellum Capital Management (previous investments in Kohl's, SpartanNash, Big Lots, etc.) for $1.01 billion, subject to adjustments for working capital and net indebtedness. DLTR acquired Family Dollar for more than $8 billion in 2015. The transaction is expected to close in approximately 90 days (2Q25), subject to satisfying customary conditions, including the receipt of U.S. antitrust approval. DLTR estimates net proceeds from the sale to be approximately $804 million. The Company forecasts economic tax benefits from the losses on the sale to total approximately $350 million. The Family Dollar business will remain headquartered in Chesapeake, Virginia.

Management has acknowledged that stranded costs and dis-synergies may exceed initial expectations, potentially weighing on near-term operating performance and cash flows. Additionally, DLTR will continue to provide support services under a transition services agreement (TSA) following the sale. While the TSA is expected to generate approximately $95 million in reimbursements during 2H25, the Company notes that not all shared costs may be fully recouped, and the TSA will require meaningful management and operational bandwidth.

In conjunction with the transaction, DLTR determined in 4Q24 that Family Dollar met the criteria for held for sale classification and has presented Family Dollar as discontinued operations in its consolidated financial statements. Prior periods have been restated to reflect this reclassification.

Sourcing and Tariffs

DLTR faces significant exposure to U.S. import tariffs, with approximately 40% of its cost of sales tied to imported goods, since China is a key supply source. The Company effectively mitigated over 90% of costs from earlier tariff rounds, including those announced in February 2025, through vendor negotiations, product design adjustments, supplier diversification and selective pricing. However, in March 2025, management estimated an unmitigated exposure of roughly $20 million per month, based on proposed 10% duties on Chinese goods and 25% on imports from Canada and Mexico. As of April, tariffs on China have escalated sharply and now stand at up to 145%, introducing greater cost risk for DLTR going forward.

Management Comment

CEO Mike Creedon commented, “In the fourth quarter, our team was focused on successfully closing out the year, bringing the strategic review to a favorable conclusion, and setting Dollar Tree on a path to realize its full potential to create long-term value for our associates, customers, and shareholders. We finished 2024 on a high note with strong execution at Dollar Tree as growing customer acceptance of our expanded assortment drove sales momentum. With the sale of Family Dollar set to close later this year, we will be able to fully dedicate ourselves to Dollar Tree’s long-term growth, profitability, and returns on capital.”

Guidance / Management Comment

DLTR provided the following guidance for 1Q25 and FY25 outlook (prior to tariff escalation):

1Q25

- Sales of $4.50 billion to $4.60 billion, up from $4.17 billion in 1Q24
- Comps growth in the range of 3% to 5%, up from 1.7% in 1Q24

FY25

- Sales of $18.50 billion to $19.10 billion, up from $17.58 billion in FY24
- Comps growth in the range of 3% to 5%, up from 1.8% in FY24

Dollar Tree Comparable Store Sales Composition

	FISCAL 2023					FISCAL 2024				
	Q1	Q2	Q3	Q4	YTD	Q1	Q2	Q3	Q4	YTD
TOTAL	**3.4%**	**7.8%**	**5.4%**	**6.3%**	**5.8%**	**1.7%**	**1.3%**	**1.8%**	**2.0%**	**1.7%**
Customer Traffic	5.5%	9.6%	7.0%	7.1%	7.4%	2.8%	1.4%	1.5%	0.7%	1.6%
Average Ticket	(2.1%)	(1.6%)	(1.5%)	(0.7%)	(1.5%)	(1.1%)	(0.1%)	0.3%	1.3%	0.1%
Consumables	6.9%	13.2%	11.1%	10.8%	10.5%	7.4%	4.7%	6.2%	4.2%	5.6%
Discretionary	1.2%	3.9%	1.1%	3.1%	2.3%	(3.3%)	(1.9%)	(1.8%)	0.4%	(1.5%)

Strategic Initiatives

DLTR ended FY24 with approximately 2,900 stores in its 3.0 format, including around 2,600 conversions and 300 new openings. These stores feature expanded multi-price assortments across seasonal and discretionary categories, including $3, $4 and $5 frozen and refrigerated items. The 3.0 format outperformed legacy formats by 220 bps in comparable sales, with particularly strong results during the holiday period.

For FY25, management plans to convert an additional 2,000 stores and open 300 new 3.0-format locations, aiming for a total of 5,200 by year-end. Longer term, the Company targets over 10,000 conversions, underscoring its strategic shift toward broader price points and increased discretionary mix.

Stock Repurchases

In FY24, DLTR repurchased $404 million of its common stock, compared to$504 million in the prior-year period. At year-end, there was $952 million remaining on its share repurchase authorization.

Capital Expenditures

In FY24, capital expenditures totaled $1.30 billion, up 9% YOY, driven by accelerated new store openings, multi-price conversions, supply chain and systems investments. For FY25, management expects capital expenditures to remain elevated in the range of $1.20 billion to $1.30 billion, supporting approximately 400 new DLTR store openings along with continued infrastructure and merchandising investments. Store activity below.

T-5
DOLLAR TREE, INC.
Dollar Tree Segment Information
(Unaudited)

	13 Weeks Ended February 1, 2025	14 Weeks Ended February 3, 2024	52 Weeks Ended February 1, 2025	53 Weeks Ended February 3, 2024
Store Count:				
Beginning	8,868	8,272	8,415	8,134
New stores	33	146	525	333
Stores converted from Family Dollar (a)	4	10	12	15
Closings	(24)	(13)	(71)	(67)
Ending	8,881	8,415	8,881	8,415
Selling Square Footage (in millions)	78.4	73.1	78.4	73.1
Growth Rate (Square Footage)	7.3 %	3.7 %	7.3 %	3.7 %
Sales per Square Foot (b)			$232	$234

(a) Stores converted from a Family Dollar store to a Dollar Tree store are reflected in the table above when they re-opened as a Dollar Tree store.
(b) Sales per square foot is calculated based on total net sales for the reporting period divided by the average selling square footage during the period.

Credit Facilities / Commercial Paper

As of FYE, DLTR maintained a $1.50 billion revolving credit facility with JPMorgan Chase Bank, N.A. which matured December 8, 2026. As of February 1, 2025, there were no outstanding borrowings and $3.8 million in letters of credit, leaving $1.49 billion in availability.

Subsequent to quarter-end, on March 21, 2025, DLTR entered into a new revolving credit facility with JPMorgan Chase Bank, N.A. as agent and the banks and the financial institutions from time to time party thereto, providing for a $1.50 billion revolving credit facility, of which up to $350 million is available for letters of credit. The new credit facility matures on March 21, 2030. In connection with entry into this new revolver, management terminated all commitments and fulfilled all obligations under its previous credit agreement dated December 8, 2021.

Additionally, on March 21, 2025, the Company entered into a 364-day revolving credit facility, with JPMorgan Chase Bank, N.A. as agent and the banks and financial institutions from time to time party thereto, providing for a $1 billion revolving credit facility. The 364-day revolving credit facility matures on March 20, 2026. The facility provides flexibility to cover near-term obligations—including the $1 billion notes maturing in May 2025. It is intended as a short-term bridge, not a permanent source of funding. Management is expected to refinance the May 2025 notes through a new long-term debt issuance following the closing of the Family Dollar sale.

DLTR also maintains a $1.50 billion commercial paper program to be used for general corporate purposes. The revolving credit facility serves as a liquidity backstop to the program. As of February 1, 2025, there were no borrowings outstanding, leaving the full $1.50 billion in availability.

FINANCIAL SNAPSHOT

(U.S. Dollar In Millions)

	3 Months Ended			12 Months Ended		
Operating Performance	02/01/25	02/03/24	% Change	02/01/25	02/03/24	% Change
Sales (1)	$ 4,999.8	$ 4,964.3	0.7%	$ 17,578.5	$ 16,781.1	4.8%
Store Count	8,881	8,415	5.5%	8,881	8,415	5.5%
Comp Store Sales (% Change)	2.0%	6.3%		1.7%	5.8%	
Two-Year Stacked Comps	8.3%	13.7%		7.5%	11.7%	
Gross Margin (2)	38.2%	39.0%	-0.8%	35.9%	35.9%	0.0%
SG&A Margin (3)	28.8%	28.0%	0.8%	23.3%	22.4%	0.9%
EBITDA (3)	$ 465.6	$ 546.7	-14.8%	$ 2,220.8	$ 2,266.4	-2.0%
EBITDA Margin (3)	9.3%	11.0%	-1.7%	12.6%	13.5%	-0.9%
Op. Income (Loss) (3)	$ 675.4	$ 761.0	-11.2%	$ 1,693.9	$ 1,865.9	-9.2%
Int. Exp (Income)	$ 22.6	$ 27.6	-18.1%	$ 107.5	$ 112.5	-4.4%
Net Income (Loss) (5)	$ (3,695.9)	$ (1,709.8)	-116.2%	$ (3,030.1)	$ (998.4)	-203.5%
Interest Coverage	20.6	19.8	4.0%	20.7	20.2	2.5%
Capital Expenditures	$ (98.8)	$ (123.4)	19.9%	$ 1,300.5	$ 1,193.8	8.9%
Capex Margin	(2.0%)	(2.5%)	0.5%	7.4%	7.1%	0.3%
Working Capital & Liquidity Indicators						
Cash and Equivalents (4)	$ 1,256.5	$ 425.2	195.5%	$ 1,256.5	$ 425.2	195.5%
Inventory	$ 2,672.0	$ 2,495.8	7.1%	$ 2,672.0	$ 2,495.8	7.1%
% Inventory financed by vendors	63.8%	46.8%	17.0%	63.8%	46.8%	17.0%
Inventory turnover (annualized)	2.5	2.3	5.6%	2.5	2.3	5.6%
Accounts Payable	$ 1,705.8	$ 1,167.1	46.2%	$ 1,705.8	$ 1,167.1	46.2%
Days Payable Outstanding	49.7	34.7	43.1%	54.5	39.0	39.7%
Working Capital	$ 521.3	$ 1,436.0	-63.7%	$ 521.3	$ 1,436.0	-63.7%
Current ratio	1.1	1.3	-19.1%	1.1	1.3	-19.1%
Debt & Leverage Ratios						
Total Debt	$ 3,431.2	$ 3,426.3	0.1%	$ 3,431.2	$ 3,426.3	0.1%
Net Debt (Net Cash)	$ 2,174.7	$ 3,001.1	-27.5%	$ 2,174.7	$ 3,001.1	-27.5%
Stockholder's equity	$ 3,977.4	$ 7,313.1	-45.6%	$ 3,977.4	$ 7,313.1	-45.6%
Tangible net worth	$ 3,556.2	$ 6,889.8	-48.4%	$ 3,556.2	$ 6,889.8	-48.4%
Total debt to equity ratio	0.9	0.5	83.0%	0.9	0.5	83.0%
Total debt to TTM EBITDA	1.6	1.5	2.6%	1.6	1.5	2.6%
Net debt To TTM EBITDA	1.0	1.3	-26.0%	1.0	1.3	-26.0%

(1) This financial snapshot reflects Dollar Tree's standalone operations, with financials restated to exclude Family Dollar.

(2) Excludes $25 million accrual related to anti-dumping case for products imported in 4Q24 and FY24.

(3) Excludes one-time cash and non-cash charges of $117 million and $35 million in 4Q24 and 4Q23 and $207 million and $91 million in FY24 and FY23, respectively.

(4) Excludes restricted cash.

(5) Includes loss from discontinued operations of $4.01 billion and $2.42 billion in 4Q24 and 4Q23 and $4.07 billion and $2.26 billion in FY24 and FY23, respectively.

REVOLVING CREDIT FACILITY

Original Facility Date	December 8, 2021
Maturity Date	December 8, 2026
Agent Bank	JPMorgan Chase Bank
Maximum Borrowings	$ 1500 M
Availability (02/01/2025) :	$ 1495.9 M
Interest Rate :	SOFR + Margin + 1.3%
Interest Rate Comment :	SOFR + 1.30%
Security :	UNSECURED
Letter of Credit Sublimit :	$ 350 M

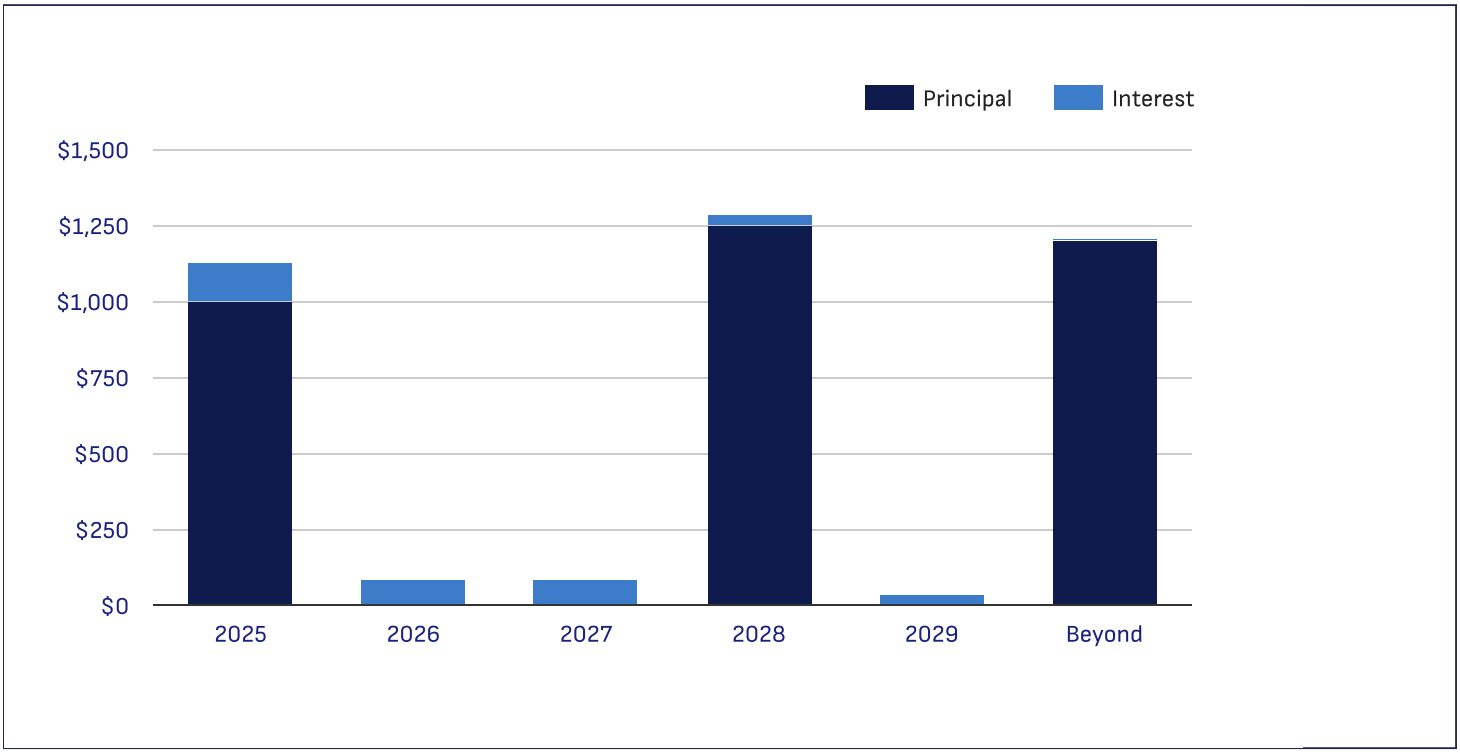
DEBT ANALYSIS

Approximate Date/U.S. Dollar In Millions

Outstanding 2025-02-01	▲Maturity Date	Interest Rate	Instrument	Security	Next Payment Date	Next Payment Amount
$ 1,000.00	05/15/25	4.00%	Sr. Notes	Unsecured	05/15/25	$1,020.0 *b*
-	12/08/26	5.60%	Revolving Credit Facility	Unsecured	06/30/25	-
$ 1,250.00	05/15/28	4.20%	Sr. Notes	Unsecured	05/15/25	$ 26.3 *i*
$ 800.00	12/01/31	2.65%	Sr. Notes	Unsecured	06/01/25	$ 10.6 *i*
$ 400.00	12/01/51	3.38%	Sr. Notes	Unsecured	06/01/25	$ 6.8 *i*
-	-	-	Commercial Paper Program	Unsecured	-	-
$ 3,450.00						

i=Interest Payment; p=Principal Payment; b=Both Interest and Principal Payments Due

DEBT MATURITY WALL

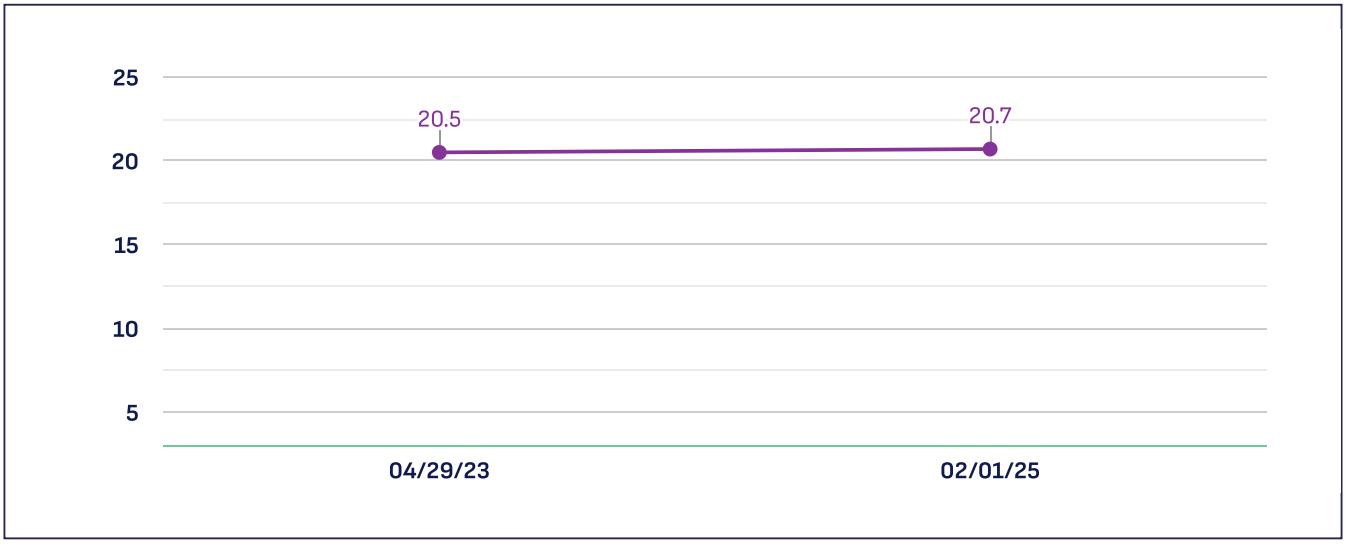


FREE CASH FLOW ANALYSIS

(U.S. Dollar In Millions)

	FYE 02/01/25	FYE 02/03/24
Cash From Operations	$ 2,193.3	$ 2,400.8
Cash From Investing	(1,249.4)	(1,194.8)
Cash From Financing	(411.3)	(530.0)
Net Change in Cash	532.6	676.0
Cash From Operations	2,193.3	2,400.8
+ Interest Expense (Income)	107.5	112.5
Capital Expenditures	1,300.5	1,193.8
Free Cash Flow Before Interest Expense	1,000.3	1,319.5
Free Cash Flow / Interest Expense	9.3	11.7
Free Cash Flow After Interest Expense	892.8	1,207.0
Debt Service		
Total Debt	$ 3,431.2	$ 3,426.3
Revolver Available	1,495.9	1,495.9
Cash & Cash Equivalents	1,256.5	425.2
Total Liquidity	$ 2,752.4	$ 1,921.1

INTEREST COVERAGE



INCOME STATEMENT.

DOLLAR TREE, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions, except per share data)	Year Ended February 1, 2025	February 3, 2024	January 28, 2023
Net sales	$ 17,565.8	$ 16,770.3	$ 15,405.7
Other revenue	12.7	10.8	5.8
Total revenue	17,578.5	16,781.1	15,411.5
Cost of sales	11,284.1	10,761.4	9,630.2
Selling, general and administrative expenses	4,832.4	4,245.2	3,682.0
Operating income	1,462.0	1,774.5	2,099.3
Interest expense, net	107.5	112.5	127.2
Other (income) expense, net	(29.1)	0.1	0.4
Income from continuing operations before income taxes	1,383.6	1,661.9	1,971.7
Provision for income taxes	341.1	396.1	471.6
Income from continuing operations	1,042.5	1,265.8	1,500.1
Income (loss) from discontinued operations, net of tax	(4,072.6)	(2,264.2)	115.3
Net income (loss)	$ (3,030.1)	$ (998.4)	$ 1,615.4
Basic earnings (loss) per share of common stock:			
Continuing operations	$ 4.83	$ 5.77	$ 6.72
Discontinued operations	(18.88)	(10.32)	0.52
Total basic earnings (loss) per share of common stock	$ (14.05)	$ (4.55)	$ 7.24
Diluted earnings (loss) per share of common stock:			
Continuing operations	$ 4.83	$ 5.76	$ 6.70
Discontinued operations	(18.86)	(10.30)	0.51
Total diluted earnings (loss) per share of common stock	$ (14.03)	$ (4.54)	$ 7.21
Weighted average common shares outstanding:			
Basic	215.7	219.5	223.2
Diluted	215.9	219.9	224.1

BALANCE SHEET.

DOLLAR TREE, INC.
CONSOLIDATED BALANCE SHEETS

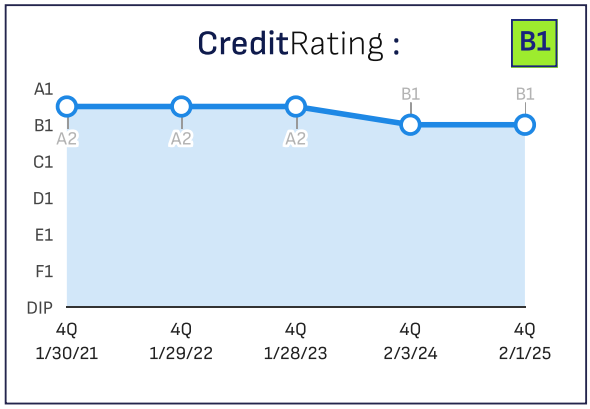
(in millions, except share and per share data)	February 1, 2025	February 3, 2024
ASSETS		
Current assets:		
Cash and cash equivalents	$ 1,256.5	$ 425.2
Merchandise inventories	2,672.0	2,495.8
Other current assets	169.8	141.3
Current assets of discontinued operations	5,008.9	3,070.4
Total current assets	9,107.2	6,132.7
Restricted cash	75.7	72.3
Property, plant and equipment, net of accumulated depreciation of $4,332.3 and $4,231.4, respectively	4,499.3	3,822.1
Operating lease right-of-use assets	4,146.4	3,672.7
Goodwill	421.2	423.3
Deferred income taxes, net	260.6	9.0
Other assets	133.6	99.4
Noncurrent assets of discontinued operations	—	7,792.0
Total assets	$ 18,644.0	$ 22,023.5
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Current portion of long-term debt	$ 1,000.0	$ —
Current portion of operating lease liabilities	960.7	899.8
Accounts payable	1,705.8	1,167.1
Income taxes payable	120.1	52.7
Other current liabilities	574.4	578.3
Current liabilities of discontinued operations	4,224.9	1,998.8
Total current liabilities	8,585.9	4,696.7
Long-term debt, net, excluding current portion	2,431.2	3,426.3
Operating lease liabilities, long-term	3,438.7	3,042.3
Deferred income taxes, net	—	841.1
Income taxes payable, long-term	28.2	22.0
Other liabilities	182.6	143.5
Noncurrent liabilities of discontinued operations	—	2,538.5
Total liabilities	14,666.6	14,710.4
Commitments and contingencies (Note 5)		
Shareholders' equity:		
Common stock, par value $0.01; 600,000,000 shares authorized, 215,078,018 and 217,907,206 shares issued and outstanding at February 1, 2025 and February 3, 2024, respectively	2.2	2.2
Additional paid-in capital	92.9	229.9
Accumulated other comprehensive loss	(59.2)	(43.6)
Retained earnings	3,941.5	7,124.6
Total shareholders' equity	3,977.4	7,313.1
Total liabilities and shareholders' equity	$ 18,644.0	$ 22,023.5

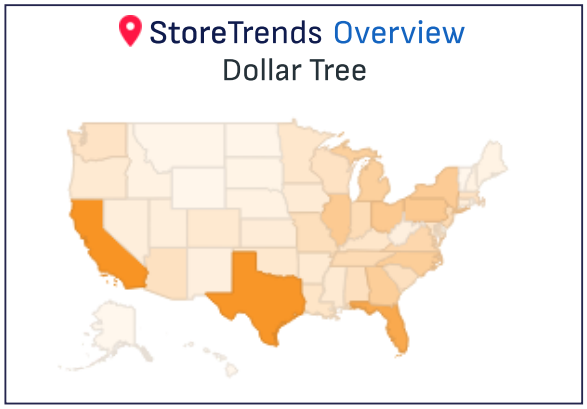
CASH FLOW STATEMENT.

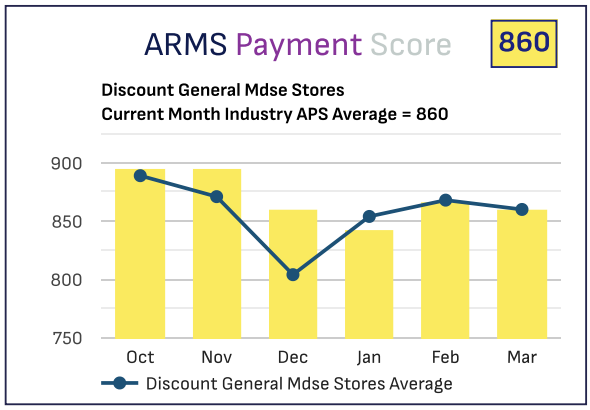
DOLLAR TREE, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

(in millions)	Year Ended February 1, 2025	February 3, 2024	January 28, 2023
Cash flows from operating activities:			
Net income (loss)	$ (3,030.1)	$ (998.4)	$ 1,615.4
Income (loss) from discontinued operations, net of tax	(4,072.6)	(2,264.2)	115.3
Income from continuing operations	$ 1,042.5	$ 1,265.8	$ 1,500.1
Adjustments to reconcile income from continuing operations to net cash provided by operating activities:			
Depreciation and amortization	526.9	400.5	365.3
Provision for deferred income taxes	49.3	55.1	55.2
Stock-based compensation expense	106.9	76.3	91.5
Impairments	52.1	10.9	1.5
Other non-cash adjustments to income from continuing operations	20.0	8.6	9.6
Changes in operating assets and liabilities:			
Merchandise inventories	(182.6)	488.2	(712.1)
Other current assets	(32.8)	(37.9)	(6.2)
Other assets	(78.1)	(54.5)	(13.0)
Accounts payable	541.4	87.9	87.7
Income taxes payable	110.6	67.2	19.6
Other current liabilities	14.4	92.4	15.7
Other liabilities	45.4	14.5	(9.0)
Operating lease right-of-use assets and liabilities, net	(22.7)	(74.2)	12.0
Net cash provided by operating activities of continuing operations	2,193.3	2,400.8	1,417.9
Cash flows from investing activities:			
Capital expenditures	(1,300.5)	(1,193.8)	(639.0)
Proceeds from insurance recoveries	50.0	—	—
Proceeds from (payments for) fixed asset disposition	1.1	(1.0)	(4.7)
Net cash used in investing activities of continuing operations	(1,249.4)	(1,194.8)	(643.7)
Cash flows from financing activities:			
Proceeds from revolving credit facility	—	—	555.0
Repayments of revolving credit facility	—	—	(555.0)
Proceeds from commercial paper notes	3,206.1	1,067.9	—
Repayments of commercial paper notes	(3,206.1)	(1,067.9)	—
Proceeds from stock issued pursuant to stock-based compensation plans	9.8	10.0	9.3
Cash paid for taxes on exercises/vesting of stock-based compensation	(21.1)	(40.0)	(48.6)
Payments for repurchase of stock	(400.0)	(500.0)	(647.5)
Net cash used in financing activities	(411.3)	(530.0)	(686.8)
Cash flows from discontinued operations:			
Net cash provided by operating activities of discontinued operations	669.2	283.7	196.9
Net cash used in investing activities of discontinued operations	(446.0)	(912.8)	(610.1)
Net cash provided by (used in) discontinued operations	223.2	(629.1)	(413.2)
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(1.8)	(1.0)	(1.2)
Net change in cash, cash equivalents and restricted cash	754.0	45.9	(327.0)
Cash, cash equivalents and restricted cash at beginning of year	757.2	711.3	1,038.3
Cash, cash equivalents and restricted cash at end of year	$ 1,511.2	$ 757.2	$ 711.3
Supplemental disclosure of cash flow information[(1)]:			
Cash paid for:			
Interest, net of amounts capitalized	$ 132.8	$ 131.4	$ 132.2
Income taxes	$ 175.9	$ 274.0	$ 401.3
Non-cash transactions:			
Right-of-use assets obtained in exchange for new operating lease liabilities	$ 1,753.5	$ 1,893.1	$ 1,538.3
Accrued capital expenditures	$ 74.5	$ 138.8	$ 86.6

[(1)] Supplemental disclosures are inclusive of activity for both continuing and discontinued operations.







Stock Quote

NASDAQ-NMS SYMBOL DLTR

Last(4/22 09:19)/Change	$ 79.65/$ 0.51 ↑
52 Week High/Low	$ 123.17/$ 60.49

BUSINESS DESCRIPTION

Dollar Tree is an operator of discount variety stores. The Company operate s roughly 8,900 locations, with an av erage store size of approximately 8,0 00 square feet.

CONTACT INFORMATION

757-321-5000

www.dollartree.com

500 Volvo Pkwy
Chesapeake, VA 23320

KEY PERSONNEL

Michael Creedon Jr.	CEO
Jeffrey Davis	CFO

This report is issued to the Subscriber for its exclusive use only and is compiled from sources which RetailStat, LLC ("RetailStat"), does not control and unless indicated is not verified. RetailStat, its principals, analysts, writers and agents do not guarantee the accuracy, completeness or timeliness of the information provided nor do they assume responsibility for the information reported herein nor for failure to report any matter omitted or withheld. This report and/or any part thereof may not be reproduced, and/or transmitted in any manner whatsoever. Any reproduction and/or transmission without the written consent of RetailStat is in violation of Federal and State Law.