

How health and safety can affect your WSIB premiums

Did you know that having a solid health and safety program that gets positive results can save you money?

Under the Workplace Safety and Insurance Board's (WSIB) [new premium rate-setting model](#), which comes into effect on January 1, 2020, your individual claims experience will be taken into consideration when your premium is set.

As we move closer to the implementation of the new [rate-setting model](#), you can start making a difference now to improve your safety experience. Managing the risks in your workplace with the right health and safety practices is the key. Of course, it can help you keep your people safe, but it also has the potential to provide financial benefits.

In November, WSIB will be launching a new [health and safety excellence program](#) that will provide a clear roadmap for businesses to improve workplace safety. Success in the program can lead to rebates, and an improved health and safety record can help lower premium rates.

Managing risks

To help you get a comprehensive picture of how your company is doing and which areas you need to tackle in terms of health and safety, check out [WSIB's online Compass tool](#). Businesses like yours now have secure login access to Compass and can get exclusive, in-depth insights into claims, costs, and premium rates. You can also access and analyze key health and safety statistics to make effective business decisions to improve workplace health and safety performance.

"With just a few clicks," says Stephen Shaw, Director of Integrated Operations for Workplace Safety & Prevention Services, "Compass gives you a picture of where injuries are happening in your workplace, what group of workers is being injured, and what types of injuries they are incurring. This benefits your business and everyone in it. For instance, if the statistics indicate your workplace's most common injury is strains and sprains, then it may be time to conduct a risk assessment of those areas and the processes involved."

To log in, go to [wsib.ca/onlineservices](#) and select "analyze your rates and past claims costs on Compass" from the menu. Once you've securely logged on, a wide range of data will be at your fingertips including:

- claims registered
- claim costs
- costliest types of claims
- return-to-work statistics
- premium rate information

This article was prepared by Workplace Safety & Prevention Services (WSPS), helping Ontario manufacturers improve health and safety prevention for over 100 years. As an approved provider, WSPS will be delivering WSIB's new Health and Safety Excellence Program for businesses across the province. For more information, visit [www.wsps.ca](#) or contact WSPS at customercare@wsps.ca.