

# NEWSLETTER APRIL 2020

#### What's Inside:

(Click to link to page)

- 1. Upcoming Events
- Letter from the President
- COVID-19 Update
- 4. AAPL Quarterly Board Mtg Update
- 5. AAPL Quarterly Board Mtg Update
- 6. **AAPL Quarterly Board Mtg Update**
- **Spring Scramble Postponement**
- l8. **Upcoming AAPL Education Events**
- 9. **Courthouse Activity Scout**
- 10. Land Links: Industry News & Useful **Land Resources**
- 11. TAPL 2019-2020 Board Members
- 12. Monthly Funnies

# **TAPL Upcoming Events**

TAPL events scheduled for the month of April and May are being postponed until further notice due to the outbreak of COVID-19. Refer to page 3 for additional details.

**TAPL's Annual Spring Scramble Golf Tournament has** been rescheduled for July 13, 2020. Refer to page 7 for additional details.

## 7APL's 70th Year!











### LETTER FROM THE PRESIDENT

Dear TAPL Members,

As a nation, we are at war with an invisible enemy and the health of our TAPL members has to and will always come first. As you know, at my direction and with the unanimous support of our TAPL Board, we have postponed all remaining 2020 TAPL events. With that in mind, I wanted to take this opportunity to speak candidly to our membership during this very unique and difficult time.

As Landmen, we are well conditioned to the cyclical downturns of our industry and all that comes with them. However, our industry has never seen anything like what is happening now. The COVID-19 pandemic has essentially shut down the world economy and drastically suppressed global demand. On top of that, Russia and Riyadh seem to be in a price war in an effort to gain market share, and drive out competition. Naturally the events of the last 30 days have decimated the price of crude.

As history teaches us, the night is darkest before the dawn, and I pray that relief is on its way. But I would encourage you to maintain hope and remember that we are all in this together. When times are the toughest, you can always rely on family and friends, and that's what I consider each of you, my friends.

With the current "shelter in place" order given by our Mayor; it is very easy to lose touch with those who aren't around us each day. So, I challenge you to reach out to a fellow TAPL member to simply talk and let them know that you are there, and see if they need anything. Associations like are ours are never more important than now.

Looking ahead, our rescheduled Spring (or Summer) Golf Tournament will now take place on Monday, July 13th at Indian Springs. We are still looking for sponsorships, and Kristina has promised to have extra beer and water on hand to counteract the added heat of July.

Finally, as you know, TAPL will be administering an electronic voting system for your 2020-2021 board ballots, and they will be delivered to your email by Saturday, April 4th. Please recall, pursuant to the TAPL By Laws, only active members (which is defined as those "Landmen regularly employed and engaged in Land Work in the petroleum industry") are eligible to vote. This includes any Partial Year Members. Should you receive a ballot, but are not eligible under the aforementioned definition, please discard the ballot and ensure your membership is stated correctly in our membership files online.

As always, please do not hesitate to contact me or any other Board Member with questions, comments, compliments, or concerns.

Sincerely,

Denton W. Smith, RPL TAPL President







### **COVID-19 UPDATE**

TAPL Members,

After much deliberation, and given the current CDC and City of Tulsa guidance, the Board has come to a unanimous decision to postpone all TAPL events during the month of April and May. This will include our Spring Volunteer Day (April 10<sup>th</sup>), Membership Dinner Meeting (April 13<sup>th</sup>) and our Spring Seminar (April 23<sup>rd</sup>). My hope is to have these events rescheduled later this summer or early fall, but that is subject to change. The Annual Spring Scramble Golf Tournament has already been rescheduled for July 13, 2020 and will be held at the Club at Indian Springs.

I want you to know we did not take this decision lightly. We recognize that in our current environment networking is more important than ever, however, the health and well-being of our membership is our top priority and we believe this decision is a prudent step to ensure we are doing our part to prevent the potential spread of this virus.

Finally, due to the extraordinary circumstances which have caused a large portion of our membership to work from home, TAPL will be administering an electronic voting system for your 2020-2021 board ballots. Accordingly, we encourage you to go to <a href="www.tapl.org">www.tapl.org</a> and make sure your current email is on file.

As always, please do not hesitate to contact me or any other Board Member with questions, comments, compliments, or concerns.

Sincerely,

Denton W. Smith, RPL TAPL President







### **AAPL QUARTERLY BOARD MEETING UPDATE**



#### DIRECTOR'S REPORT FOR THE TULSA ASSOCIATION OF PETROLEUM LANDMEN

Louisville, Kentucky - March 8, 2020

The AAPL Quarterly Board Meeting was held at the Marriot Louisville Downtown in Louisville, Kentucky on March 8, 2020. The following notes are only a portion of the meeting. Should any member like to discuss more in detail, then please feel free reach out to me.

#### **Annual Meeting**

The world has significantly changed since early March. As of the time of writing this report, the Annual Meeting is still on! I will provide any new information once I receive it.

REGISTRATION IS OPEN FOR THE ANNUAL MEETING: June 17-20, 2020 in Huntington Beach, California.

There will be plenty of education, networking events and other fun things to do. Hope you can attend!

Special Events including THUMS Island tours, workouts on the beach by our very own TAPL member - Harriet Robinson, Landman Bash on the beach, golf tournament at Pelican Hill Golf Club to name a few.

#### **AAPL By The Numbers**

- 15,358 AAPL members (as of 2/17/20 compared to 15,329 same time last year)
- 5,411 CPL's, RPL's, and RL's (as of 2/17/20)

#### **Education**

- AAPL Education Event in Tulsa November 10-13, 2020 Oil and Gas Land Review & CPL/RPL Exam
- Keep an eye out for the latest AAPL Education Seminars emailed periodically and found in the TAPL newsletters.
- The AAPL Educational Foundation, Inc. is currently reviewing an educational grant request to help the East Texas Oil Field Museum. They are also working social media to promote the Foundation's mission (promote education for the AAPL membership and the general public) and accomplishments. Any educational oil and gas items that we should approach the Educational Foundation to help pay / promote in the Tulsa Area? Contact me with ideas.

#### NAPE

#### Summit (Winter) 2020 NAPE

- February 5-7, 2020 in Houston, TX
- Participation:
  - ♦ Expo Attendees = 11,004 (2019 = 12,368)
  - ♦ Exhibitors = 671 (2019 = 704)
  - ♦ Business Conference Attendees = 1,064 (2019 = 963)
  - Sponsor Revenue = \$1,678,664 (2019 = \$1,737,500)
  - Exhibit Revenue = \$2,106,475 (2019 = 2,273,950)
- We believe that the attendee numbers were down from 2019 partially due to the major snowstorm that effected Tulsa, Oklahoma City, and Midland.
- Keynote Speaker: Matt Gallagher (CEO of Parsley Energy)
- NAPE Charities Luncheon: Special Guest –Nikki Haley (Former UN Ambassador & Governor of S. Carolina)
- NEW THIS YEAR NAPE partnered with TCU to host the 1<sup>st</sup> Energy Innovation Case Competition featuring MBA students from business schools across the nation. \$40,000 in cash prizes will be award to the students of the winning teams. The 1<sup>st</sup> place team will present their solution at NAPE Summit. 1<sup>st</sup> Place = UT at Austin; 2<sup>nd</sup> Place = University of Denver; and 3<sup>rd</sup> Place = SMU CONGRATS!!



### **AAPL QUARTERLY BOARD MEETING UPDATE**

#### Summer 2020 NAPE

- August 12-13, 2020 in Houston, TX
- Keynote Speaker: Karl Rove

#### **Financials**

The AAPL Treasurer has changed the comparison of numbers from the 3 months prior to 12 months prior to get a better comparison due to the inconsistency of funds coming in and out of the association. The following are accounts associated with the AAPL and the dollar amounts as of 12/31/19:

- Total Assets = \$39,140,968 (up from \$33,186,086 as of 12/31/18)
- AAPL, Inc's Investment Accounts = \$31,831,731 (up from \$25,143,104 as of 12/31/18)
- AAPL Educational Foundation, Inc. = \$4,621,548 (up from \$3,878,036 as of 12/31/18)
- Landman Scholarship Trust = \$8,089,585 (up from \$6,886,448 as of 12/31/18)

#### **Committee and Other Items to Note**

- In 2017, the AAPL Board of Directors approved a dues increase from \$100 to \$125 AND an automatic increase in dues to \$150 effective July 1, 2020. At this board meeting, the AAPL Board of Directors approved delaying the increase until July 1, 2021 due to the current environment.
- Due to the increase in Landmen working in the alternative energy world, AAPL's Executive Committee and Board of Directors wanted to make sure that we are allowing those Landmen to work in this arena and maintain their AAPL membership. After much deliberation, the Board of Directors approved a change in the Landwork definition to include these individuals. The AAPL membership will need to vote and approve this change at the Annual Meeting. The new definition will be published to the membership prior to the meeting.
- The Landman Scholarship Trust is preparing to give out approximately \$200,000 in scholarships in April.
- RPL/CPL tests The Technology Committee is working on changing the RPL/CPL tests to using a scantron. Some modernizing changes to the test are coming!
- New this year AAPL Annual Award Winners (which are announced at the Annual Meeting) will be able to select a charity in which the AAPL will donate a \$1,000 (limitations will apply).
- Technical Advisor Program: Launched May 1<sup>st</sup> The Advisory program connects advisors and participants
  to advance networking and career development for members. This program matches a more experienced
  individual ("Technical Advisor") with someone with less experience. ONLY requires approximately 1 hour
  per month for 6 months! If interested in joining this program, then please contact Clarke Richards @
  Clarke.richards@chk.com.
- Current AAPL Executive Committee for 2019-2020:

President: Jay W. Beavers, CPL
 1st Vice President: Lester A. Zitkus, CPL
 2<sup>nd</sup> Vice President: Wendy G. Dalton, CPL
 3<sup>rd</sup> Vice President: Sean W. Marshall, CPL
 Treasurer: Jason T. Maloy, CPL
 Secretary: Britney Crookshanks, CPL

Nomination Committee proposed to the AAPL Board of Directors the following individuals for 2020-2021 AAPL Executive Committee. The Board approved and members should have received an electronic ballot (if not, check your spam!).

President: Lester A. Zitkus, CPL
 1st Vice President: Jim Devlin, CPL
 2<sup>nd</sup> Vice President: Nancy McCaskell, CPL
 3<sup>rd</sup> Vice President: Marc S. Tate, CPL
 Treasurer: Kyle Reynolds, CPL
 Secretary: Andrew Cooper, CPL



### AAPL QUARTERLY BOARD MEETING UPDATE

- CONTRACT CENTER: **Keep an eye out for this!** More and more documents/contracts are being made available through the AAPL website and downloadable from Contract Center. A second round of forms has been approved and funded for preparation NPRI Ratification and Pooling. Production Sharing Agreements, Participation Agreements, and Purchase and Sale Agreements are in the works! *Membership has its benefits!*
- Contract Center's price has been decreased to \$250 per year (originally \$375) for members.
- <u>Professional Development Assistance</u>: Did you know? AAPL will provide up to \$300 per educational event, twice a year per member in reimbursement. There is no "need" base requirement for the reimbursement and any active member in good standing can apply.
- The Executive Committee has decided to terminate the Marketing Committee effective June 30, 2020 due to the AAPL staff handling most of these duties at this time.
- Need Ethics Credits? AAPL has the new Ethics videos online. There are 16 new videos with a low cost of \$25 per video.
- The Board of Directors approved the proposed 2020-2021 budget. The membership will vote on the budget at the Annual meeting in June.

Next board meeting will be in Huntington Beach, California – June 17-20, 2020.

Feel free to reach out to me at <a href="mailto:arobinson@olifantenergy.com">arobinson@olifantenergy.com</a> with any comments or questions. It is a pleasure to serve as your TAPL representative on the AAPL Board.

Best regards,

Adam W. Robinson, CPL





### 2020 SPRING SCRAMBLE POSTPONEMENT

TAPL Members,

Although it is beyond the mandated time period, given the unpredictable circumstances we all currently find ourselves in, TAPL has decided to postpone the Spring Golf Scramble at Indian Springs. With COVID19 and the current state of the economy, the Board feels this is the best decision for our membership at this time.

Fortunately, we have been able to reschedule! We have currently reserved Indian Springs for July 13, 2020 for our Spring Scramble. As you know, this is an ever-changing situation, and we will continue to follow all CDC, State and city guidance's. We will keep you updated if there are any further changes to this and all other TAPL events and meetings.

If you are interested in sponsoring or volunteering for the Spring Scramble, please feel free to contact me using my email address listed below.

As always, please do not hesitate to contact me or any other Board Member with questions, comments, compliments, or concerns.

Sincerely,

Kristina H. Barnes
TAPL Events Director
khoffman@blackbeardoperating.com







#### **UPCOMING AAPL EDUCATION EVENTS**

#### **AAPL STATEMENT REGARDING CORONAVIRUS**

AAPL is taking all developments concerning the coronavirus (COVID-19) very seriously and will continue to closely monitor the situation. At this time, we have made the difficult decision to postpone all in-person education events through **April 20**, **2020** to prevent the potential spread of the virus. We will continue to monitor the situation along with health authorities and the Association's volunteer leaders. The health and safety of all our attendees is our highest priority.

#### **April 2020 AAPL Education Events**

- April 1: Dealing with Difficult and Challenging Owners...and Finding Solutions (Webinar)
- April 14: Joint Operating Agreements (Webinar)
- April 15: Understanding and Researching Surface Rights (Webinar)
- April 16: AAPL Monthly Streaming Video Pooling in Resource Plays
- April 21 24: Oil & Gas Land Review w/Optional CPL/RPL Exam Shreveport/ Bossier City, LA
- April 24: CPL & RPL Exam Only Forth Worth, TX
- April 29: Managing Your Lease When Production Ceases (Webinar)

### **Tulsa Specific 2020 AAPL Education Events**

- July 30 31: JOA Two Day Seminar
- November 10 13: RPL / CPL Exam & Oil and Gas Land Review

Click <u>here</u> to register for these great events and to view a full calendar of educational opportunities.





# COURTHOUSE ACTIVITY SCOUT

#### Introduction

To bring you this information, we go directly to the County Clerk's offices in the relevant county seats for all of the hottest plays and get a first-hand report on the activity and number of landmen in the court-house from the preceding month. We then reflect this in a daily average value. If you follow this data you can identify up-ticks and down-turns in area activity over time and occasional spikes in the number of landmen trying to get into the vaults when something trendy is happening. If you would like to see any additional counties reported in the Courthouse Activity Scout contact J.M. BusterBradshaw at <a href="mailto:jbrad-shaw@paladinlandgroup.com">jbrad-shaw@paladinlandgroup.com</a>.

Special thanks to Paladin Land Group for compiling this data.



This Segment of TAPL's monthly newsletter has been temporarily suspended due to courthouse closures related to the COVID-19 outbreak.

We hope that courthouses will begin to open back up in the near future so that we can bring this content back to our readers in next month's newsletter.



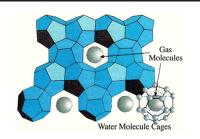
### TAPL APRIL 2020 NEWSLETTER

Land Links: Your source for relevant and interesting industry news and links to helpful resources from around the web



# LAND LINKS

China Produces Record Amount Of "Fire Ice"



#### **Local/Domestic News**

#### International

#### Regulatory

County in New Mexico becomes nation's top oil/gas producer

Trump, Putin to discuss falling oil prices today (3/30)

More states outlaw protests of oil/gas operations

Williams pledges \$1 million toward coronavirus recovery

Oil Prices Slide As Saudi Arabia **Confirms Another Export Boost**  Citing virus, EPA has stopped enforcing environmental laws

Petroleum Alliance Supports Investigation of Russia, Saudi Arabia

U.S. Targets 20 Iranian Companies In Fresh Round Of Sanctions

\$2 trillion coronavirus relief bill becomes law—one Oklahoma Rep. voted for it

Unit Corporation backs out of note exchange offer

Saudi Aramco considers \$10B pipeline stake sale to raise cash

Texas under growing pressure to stop oil production

Equinor sees Johan Sverdrup production ramp faster than expected

# **E&P/Industry News Sites:**

**RBN Energy Daily Blog** 

**RBC Richardson Barr** 

Apache makes layoffs and slash-

- Oil & Gas Community

es rigs to zero in Permian Basin

- **Helpful Resources:**
- Oil&Gas Journal Oil and Gas Investor

Devon cuts another \$300 million from its capex

- Schlumberger Oilfield Glossary Where the Oil Field Meets the Dictionary. Contains more than 4600 definitions and acronyms for major oilfield activities.

Whiting uses \$650 million loan to AAPL Toolkit - An invaluable resource stay afloat in Colorado

- center with facts & statistics regarding the oil & gas industry and our communities and environment. Provides resources needed to become true ambassadors for our industry.
- **Rigzone News**
- **Fuelfix**
- **OK Energy Today**



# 2019-2020 BOARD OF DIRECTORS

# 7APL's 2019-2020 Board of Directors!

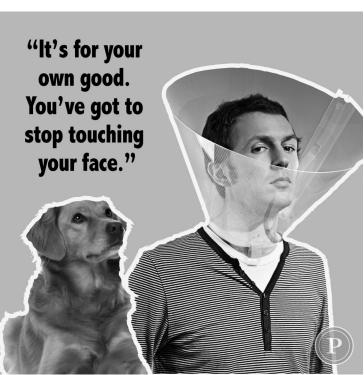


<u>President</u>	Denton Smith, RPL	denton.w.smith@gmail.com
<u>Vice President</u>	Michael Schooley	mschooley@cimarex.com
Secretary	Mariena Martin, RPL	marienamartin918@gmail.com
<u>Treasurer</u>	Alisha Stacy	alisha.stacy@ymail.com
Past President	Andy Matson, CPL	AMatson@midcon-energy.com
Membership Director	Adam Dolinsky, CPL	adolinsky81@gmail.com
<b>Events Director</b>	Kristina Barnes	khoffman@blackbeardoperating.com
Communications Director	Robert Sher, CPL	RSher@cimarex.com
Benefits Director	Lawson Vogel, CPL	lvogel@casillaspetro.com
Education Director	Jim Slade, CPL	jimslade@sonorresources.com
External Affairs Director	Shane Saunders, CPL	shane.saunders@gmail.com
AAPL Director	Adam Robinson, CPL	arobinson@olifantenergy.com



# **MONTHLY FUNNIES:**

"LEVITY FOR THE DISCERNING LANDMAN"



Experts recommend keeping your daily rituals even while working from home



