

# **NEWSLETTER JANUARY 2020**

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# 7APL's 70th Year!



# **TAPL Upcoming Events**

# **January Educational Luncheon**

Thursday, January 23, 2020
Oaks Country Club, Tulsa, OK
11:30 AM - 1:00 PM



See Pg. 3 for additional information





# LETTER FROM THE PRESIDENT

Dear TAPL Members,

I hope you each had a very Merry Christmas and a safe and happy New Year! It was great to see so many of you at our Christmas Social this past month at the Summit Club. This is truly one of my favorite events that TAPL hosts. I love the Christmas atmosphere of this event, which is highlighted by the generosity of our membership donating over 200 toys and \$2,000 for the U.S. Marine Corps Reserve Toys for Tots Program. The support our organization provides for the various communities in which we live – both local and professional – is so overwhelming to those "on the outside" and makes me proud to be associated with this organization. On that same note, our annual volunteer day will be on Good Friday, April 10<sup>th</sup> at Iron Gate's newly opened facility, so please mark your calendars.

Now, for the best part about all of this – January brings us to the half-way point of our 2019-2020 year, with brand new opportunities to get involved in TAPL. I have had many approach me throughout my years on the board asking to get involved and wanting to know who to contact/how to volunteer, and I know there are many more with the same questions that have not approached me yet, so I want to draw your attention to list of board members at the back of this newsletter. If you have a particular interest (golf, for example) reach out to a board member or committee member involved with the golf tournaments and ask to help out. We are always looking for volunteers and will never turn you away.

As I have mentioned before, we have an exciting line-up of events this spring for our membership, and I hope to see many of you there. Please pencil the following TAPL events into your calendars:

January 23<sup>rd</sup>: TAPL Luncheon at Oaks Country Club

February 10<sup>th</sup>: February Dinner Meeting at Oaks Country Club

February 27<sup>th</sup>: TAPL Luncheon at Oaks Country Club March 9<sup>th</sup>: March Dinner Meeting at Oaks Country Club

March 26<sup>th</sup>: TAPL Luncheon at Oaks Country Club

April 10<sup>th</sup>: TAPL Volunteer Day at Iron Gate

April 13<sup>th</sup>: April Dinner Meeting at Oaks Country Club

April 23<sup>rd</sup>: TAPL Spring Seminar at the OU Schusterman Center

May 7<sup>th</sup>: CPL Event at FlyingTee

May 11<sup>th</sup>: TAPL Spring Golf Tournament at Indian Springs Country Club

Please note that all Educational Luncheons and Dinner Meetings will be hosted at Oaks Country Club due to the ongoing renovations to the Summit Club.

Again, my sincere thanks for making 2019 great, and I look forward to seeing what we can accomplish in 2020!

Sincerely,

Denton W. Smith, RPL TAPL President







# JANUARY 2020 NEWSLETTER JANUARY EDUCATIONAL LUNCHEON

On Thursday, January 23, 2020, TAPL will host its January Educational Luncheon at the Oaks Country Club located at 4101 Oaks Country Club Dr., Tulsa, OK 74131. The Luncheon will begin at 11:30 AM and will feature guest speakers **Cara Wells** and **Amber Howard**, Attorneys with Needham & Associates, PLLC, who will educate attendees on subjects including Probates & Title.







To register for this event, please click <u>here</u>. For any questions about the event, please email <u>Jim Slade</u>, TAPL's Education Director, at <u>jimslade@sonorresources.com</u>.





### JANUARY SOCIAL RECAP: WELLTOWN BREWING

TAPL's January 2020 social event was held at **Welltown Brew-ing** on Monday, January 13, 2020. TAPL members participated in a wonderful evening full of networking while enjoying some of Welltown's spectacular beer and cider.







Below are some photos from the event.









# JANUARY 2020 NEWSLETTER 2020 TAPL EVENT SCHEDULE

TAPL is excited to host the following events over the 2019-2020 year:

(Click to Link to Each Online Event Page)

| 1/23         | <b>Educational Luncheon</b> - Oaks Country Club             |  |
|--------------|---|--|
| 2/10         | Feb. Dinner - Oaks Country Club                             |  |
| 2/27         | <b>Educational Luncheon</b> - Oaks Country Club             |  |
| 3/9          | Mar. Dinner - Oaks Country Club                             |  |
| 3/26         | <b>Educational Luncheon</b> - Oaks Country Club             |  |
| <b>4</b> /10 | Volunteer Day - Iron Gate                                   |  |
| 4/13         | Apr. Dinner - Oaks Country Club                             |  |
| 4/23         | <b>Spring Seminar</b> - Perkins Auditorium, OU-Tulsa Campus |  |
| <b>5/7</b>   | CPL Event - FlyingTee                                       |  |
| 5/11         | Spring Golf (Indian Springs)                                |  |

As noted above, many of TAPL's 2020 events will be held at the Oaks Country Club (4101 Oaks Country Club Dr., Tulsa, OK 74131) due to renovations at the Summit Club.

More information will be announced about each event as it gets closer, so please pay attention to event specific information as it is sent out. We look forward to seeing you at our next event!







# AAPL DIRECTOR'S REPORT

#### **DIRECTOR'S REPORT FOR THE TULSA ASSOCIATION OF PETROLEUM LANDMEN**

Grapevine, Texas - December 15, 2019

The AAPL Quarterly Board Meeting was held at the Gaylord Texan Resort & Convention Center in Grapevine, Texas on December 15, 2019. The following notes are only a portion of the meeting. Should any member like to discuss more in detail, then please feel free reach out to me.

AAPL recently won the Marcom Platinum Awards for our new website and rebrand!!!

#### **Annual Meeting**

#### REGISTRATION IS NOW OPEN FOR THE ANNUAL MEETING:

June 17-20, 2020 in Huntington Beach, California.

There will be plenty of education, networking events and other fun things to do. Hope you can attend! Special Events include THUMS Island tours, workouts on the beach by our very own TAPL member - Harriet Robinson, Landman Bash on the beach, golf tournament at Pelican Hill Golf Club to name a few.

#### NAPE

The inaugural issue of the NAPE magazine recently won the Gold Marcom Award!

#### Summit (Winter) 2020 NAPE

- February 5-7, 2020 in Houston, TX
- There will be more Exhibitors and Attendees this year compared to last year!
- Sponsor and Exhibitor Revenue are up over \$200,000 so far.
- Keynote Speaker: Matt Gallagher (CEO of Parsley Energy)
- NAPE Charities Luncheon: Special Guest Nikki Haley (Former UN Ambassador & Governor of S. Carolina)
- NEW THIS YEAR NAPE partnered with TCU to host the 1<sup>st</sup> Energy Innovation Case Competition featuring MBA students from business schools across the nation. \$40,000 in cash prizes will be award to the students of the winning teams. The 1<sup>st</sup> place team will present their solution at NAPE Summit. Make sure you are there for the presentation!

#### Summer 2020 NAPE

- August 12-13, 2020 in Houston, TX
- Keynote Speaker: Karl Rove

#### **By The Numbers**

- 14,937 AAPL members (as of 11/18/19 compared to 14,658 same time last year)
- 5,284 CPL's, RPL's, and RL's (as of 11/18/19)

#### **Education**

- AAPL Events in Tulsa coming soon:
  - February 24 CPL/RPL Exam only
  - February 25 Petroleum Economics Seminar (6 CEU and 1 Ethics)
  - November Oil and Gas Land Review & CPL/RPL Exam (Still to be finalized)
- Keep an eye out for the latest AAPL Education Seminars emailed periodically and found in the TAPL newsletters.
- The AAPL Educational Foundation, Inc. is currently reviewing an educational grant request to help the East Texas Oil Field Museum. They are also working social media to promote the Foundation's mission (promote education for the AAPL membership and the general public) and accomplishments.



# AAPL DIRECTOR'S REPORT

#### **Financials**

The following are accounts associated with the AAPL and the dollar amounts as of 9/30/19:

- Total Assets = \$38,460,078 (down from \$40,117,609 as of 6/30/19)
- AAPL, Inc's Investment Accounts = \$30,100,811 (up from \$30,044,461 as of 6/30/19)
- AAPL Educational Foundation, Inc. = \$4,375,164 (down from \$4,394,565 as of 6/30/19)
- Landman Scholarship Trust = \$7,698,712 (down from \$7,811,987 as of 6/30/19)

#### **Committee and Other Items to Note**

- <u>2018-2019 AAPL Audit</u>: AAPL passed with flying colors regarding the third-party annual audit. Please reach out to me if you would like details regarding this audit.
- New this year AAPL Annual Award Winners (which are announced at the Annual Meeting) will be able to select a charity in which the AAPL will donate a \$1,000 (limitations will apply).
- Technical Advisor Program: Launched May 1<sup>st</sup> The Advisory program connects advisors and participants to advance networking and career development for members. This program matches a more experienced individual ("Technical Advisor") with someone with less experience. If interested in joining this program, then please contact Clarke Richards @ Clarke.richards@chk.com.
- Current AAPL Executive Committee for 2019-2020:

President: Jay W. Beavers, CPL

1st Vice President: Lester A. Zitkus, CPL

2<sup>nd</sup> Vice President: Wendy G. Dalton, CPL

3<sup>rd</sup> Vice President: Sean W. Marshall, CPL

Treasurer: Jason T. Maloy, CPL

Secretary: Britney Crookshanks, CPL

- CONTRACT CENTER: Keep an eye out for this! ExCom recently approved the first round of suite of forms.
  The first batch is predominately curative documents. Available through the AAPL website and down-loadable from Contract Center. A second round of forms has been approved and funded for preparation NPRI Ratification and Pooling. Production Sharing Agreements, Participation Agreements, and Purchase and Sale Agreements are in the works! Membership has its benefits!
- Contract Center's price has been decreased to \$250 per year (originally \$375) for members.
- There are still some complaints regarding the JOA in the Contract Center. Committee members are trying to tackle this issue to make this work better for more members.
- <u>Professional Development Assistance</u>: Did you know? AAPL will provide up to \$300 per educational event, twice a year per member in reimbursement. There is no "need" base requirement for the reimbursement and any active member in good standing can apply.

Next board meeting will be in Louisville, Kentucky – March 6-8, 2020.

Feel free to reach out to me at <a href="mailto:arobinson@olifantenergy.com">arobinson@olifantenergy.com</a> with any comments or questions. It is a pleasure to serve as your TAPL representative on the AAPL Board.

Best regards,

Adam W. Robinson, CPL







### **UPCOMING AAPL EDUCATION EVENTS**

#### **January 2020 AAPL Education Events**

- January 16 AAPL Monthly Streaming Video Oilfield Economics
- January 17 CPL & RPL Exam Only Ft. Worth, TX
- January 21-24 Oil and Gas Land Review, CPL/RPL Exam Midland, TX
- January 24 Held By Production and Royalty Issues Oklahoma City, OK

### **Tulsa Specific 2020 AAPL Education Events**

- 2/24/2020 CPL Exam Only
- 2/24/2020 RPL Exam Only
- 2/25/2020 Petroleum Economics Seminar: 6 CEU and 1 Ethics Credit
- November 2020 RPL / CPL Exam & Oil and Gas Land Review. (Actual Date TBA)

Click <u>here</u> to register for these great events and to view a full calendar of educational opportunities.





### **UPCOMING AAPL EDUCATION EVENTS**

# Additional information from AAPL's Education Department regarding the upcoming Petroleum Economics Seminar being hosted in Tulsa!



#### PETROLEUM ECONOMICS SEMINAR

Date: February 25, 2020

Where: Doubletree By Hilton Tulsa Downtown

616 W 7<sup>th</sup> St, Tulsa, OK 74127

**Time**: 8:00am – 5:00pm

This event will incorporate an engineer explaining the creation and use of cash flows in the oil business. The course explains both the concepts and the methods for the inputs:

- Engineering the volume forecast
- Predicting future prices
- Calculating netback prices
- Estimating operating and capital costs

In addition, this course will address the use of the cash flows for various strategies and situations:

- Determining Value
- Making an Investment Decision
- Assessing Risk
- Building a Strategy and a Portfolio

At the end of the day, participants should have a functional understanding of each of the dynamics that affect cash flow and an appreciation for their quantification.

This seminar is accredited for 7 CPL/RPL/RL credits (including 1 Ethics).

This popular event is limited to the first 40 paid participants and sells out quickly, so sign up today!

Registration is available through our education calendar page - visit www.landman.org for more information.

We hope to see you in Tulsa!

#### **AAPL EDUCATION DEPARTMENT**

800 Fournier Street Fort Worth, TX 76102

education@landman.org



# COURTHOUSE ACTIVITY SCOUT

#### Introduction

To bring you this information, we go directly to the County Clerk's offices in the relevant county seats for all of the mid-continent's hottest plays and get a first-hand report on the activity and number of landmen in the courthouse from the preceding week. We then reflect this in a daily average value. If you follow this data weekly, you can identify up-ticks and down-turns in area activity over time and occasional spikes in the number of landmen trying to get into the vaults when something trendy is happening. If you would like to see any additional counties reported in the Courthouse Activity Scout contact J.M. Buster-Bradshaw at jbradshaw@paladinlandgroup.com.

Special thanks to Gracie McRee at Paladin Land Group for compiling this data.

#### **OKLAHOMA ACTIVITY— Reported 1/13/2019**

#### **STACK**

• Blaine – 5 to 10 landmen

• Kingfisher – 5 to 10 landmen

Canadian – 10 to 15 landmen

Custer – 0 to 5 landmen

Dewey – 0 to 5 landmen

Washita – 0 to 5 landmen

#### **MERGE**

Grady – 5 to 10 landmen

• McClain – 5 to 10 landmen

Caddo – 10 to 15 landmen

• Cleveland – 0 to 5 landmen

#### **DEEP ANADARKO**

Beaver – 0 to 5 landmen

Ellis – 0 to 5 landmen

Roger Mills – 0 to 5 landmen

Beckham – 0 to 5 landmen

Lipscomb (TX) – 0 to 5 landmen

Hemphill (TX) – 0 to 5 landmen

Wheeler (TX) – 0 to 5 landmen

#### SCOOP

Garvin – 15 to 20 landmen Stephens – 5 to 10 landmen Carter – 25 to 30 landmen Murray – 0 to 5 landmen

#### **ARKOMA**

Okfuskee – 0 to 5 landmen

Hughes – 0 to 5 landmen

• Coal – 0 to 5 landmen

McIntosh – 0 to 5 landmen

Pittsburg – 0 to 5 landmen

#### MISS LIME

Woodward – 0 to 5 landmen

Major – 5 to 10 landmen

Alfalfa – 5 to 10 landmen

• Woods – 5 to 10 landmen

Garfield – 5 to 10 landmen





# COURTHOUSE ACTIVITY SCOUT

#### TEXAS & NEW MEXICO ACTIVITY — Reported 1/13/2019

#### **PERMIAN**

• Reeves (TX) – 1 to 5 landmen

Ward (TX) – 1 to 5 landmen

Pecos (TX) – 5 to 10 landmen

• Upton (TX) - 25 to 30 landmen

Ector (TX) – 1 to 5 landmen

Martin (TX) – 1 to 5 landmen

Midland (TX) – 5 to 10 landmen

• Glasscock (TX) - 10 to 15 landmen

Howard (TX) – 0 to 5 landmen

• Reagan (TX) – 0 to 5 landmen

• Crane (TX) – 0 to 5 landmen

#### **DELAWARE**

Lea (NM) – 0 to 5 landmen

• Eddy (NM) – 20 to 25 landmen

Loving (TX) – 5 to 10 landmen

Winkler (TX) – 0 to 5 landmen

Andrews (TX) – 5 to 10 landmen

• Gaines (TX) – 0 to 5 landmen







Land Links: Your source for relevant and interesting industry news and links to helpful resources from around the web



# LAND LINKS

China offers access for foreign oil and gas explorers as part of U.S. trade deal



#### **Local/Domestic News**

#### <u>Inter</u>national

#### Regulatory

Chaparral Energy regains NYSE compliance

Mexico makes oil hedge data a state secret to thwart speculators Trump cuts environmental review for infrastructure, pipelines

WPX Energy closes on \$900 million in note offerings

**OPEC Is Making Even Deeper Cuts** Than Planned

USMC agreement to go before Sen. Inhofe and others

Texas A&M researchers create advanced drilling advisory system that opens door to autonomous drilling

Canada Faces A New Oil Price "Blowout"

Environmentalists disrupt Colorado Governor's speech

Chesapeake shares continue their decline

The Battle For Suriname's Oil Is

#### **E&P/Industry News Sites:**

Trial underway over 2018 rig blast that killed 5 workers in Oklahoma

About To Begin

**RBN Energy Daily Blog** 

Texas processing drilling permits

The Battle For Libya's Oil Is Heating • Up

Oil & Gas Community

**RBC Richardson Barr** 

at record pace

- **Helpful Resources:**
- Oil&Gas Journal

Apache closing San Antonio office, cutting nearly 300 jobs

- Schlumberger Oilfield Glossary Where the Oil Field Meets the Dictionary. Con-
- Oil and Gas Investor
- tains more than 4600 definitions and acronyms for major oilfield activities.
- **Rigzone News**

**Fuelfix** 

- **OK Energy Today**



**AAPL Toolkit** - An invaluable resource center with facts & statistics regarding the oil & gas industry and our communities and environment. Provides resources needed to become true ambassadors for our industry.





# 2019-2020 BOARD OF DIRECTORS

# 7APL's 2019-2020 Board of Directors!



| <u>President</u>          | Denton Smith, RPL   | smith@titaniumep.com         |
|---------------------------|---------------------|------------------------------|
| <u>Vice President</u>     | Michael Schooley    | mschooley@cimarex.com        |
| <u>Secretary</u>          | Mariena Martin, RPL | marienamartin918@gmail.com   |
| <u>Treasurer</u>          | Alisha Stacy        | alisha.stacy@ymail.com       |
| Past President            | Andy Matson, CPL    | AMatson@midcon-energy.com    |
| Membership Director       | Adam Dolinsky, CPL  | adolinsky@armorenergyllc.com |
| Events Director           | Kristina Barnes     | khoffman@tecollc.com         |
| Communications Director   | Robert Sher, CPL    | RSher@cimarex.com            |
| Benefits Director         | Lawson Vogel, CPL   | lvogel@casillaspetro.com     |
| Education Director        | Jim Slade, CPL      | jimslade@sonorresources.com  |
| External Affairs Director | Shane Saunders, CPL | shane.saunders@gmail.com     |
| AAPL Director             | Adam Robinson, CPL  | arobinson@olifantenergy.com  |



## MONTHLY FUNNIES:

"LEVITY FOR THE DISCERNING LANDMAN"





New "Cutting Edge" Offshore Rig Design

