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Pennie Tips: COBRA Coverage and Options Through Pennie

When you lose job-based insurance, you may be offered COBRA continuation coverage by your former employer.

- If you're losing job-based coverage and haven't signed up for COBRA, learn about your rights and options under COBRA from the Pennsylvania Insurance Department.
- You can also elect to enroll in a plan through Pennie, and you may be eligible for financial assistance to lower the cost of coverage. Losing job-based coverage qualifies you for a Special Enrollment Period. This means you have 60 days to enroll in a health plan, even if it's outside the annual Open Enrollment Period.

You can also browse plans to see what is available in your area before you decide.

Even if you're already enrolled in COBRA, you may have options to enroll in coverage through Pennie.

	If COBRA costs change because your former employer stops contributing (meaning you must now pay full cost for COBRA):	If your COBRA coverage ends:	If you are choosing to end COBRA coverage early:	
During annual Open Enrollment Nov. 1 – Jan. 15	Yes , you can switch to Pennie.	Yes , you can switch to Pennie.	Yes , you can switch to Pennie.	
Outside of Open Enrollment	Yes , you can switch to Pennie. You qualify for a Special Enrollment Period.	Yes , you can switch to Pennie. You qualify for a Special Enrollment Period based on losing COBRA coverage.	It depends.	Do you qualify for a Special Enrollment Period? Go to pennie.com to see if you qualify for a Special Enrollment Period based on having a qualifying life event, like moving, getting married, or having a baby.

When does Open Enrollment begin?

Pennie Open Enrollment is currently closed but will begin again November 15th, 2023. At this time, you may begin shopping for 2024 coverage.

Gallen Insurance is your hub for all things Pennie. If you would like to learn more, please get in touch with one of our certified Pennie brokers.

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Benefits

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