

Wellforce Question & Answer Session

April 28, 2020

- **In the News**

- Local

- Baker Administration published the decision to extend the “Stay at Home” Advisory until May 18, 2020

- Federal

- Friday, April 24, 2020, the President signed the **Paycheck Protection Program and Health Care Enhancement Act**, which provides additional funding for small business loans including the PPP and the EIDL

- Department of Health and Human Services

- \$20B general distribution via the Provider Relief Fund – grant

- Health Resources and Services Administration (“HRSA”)

- COVID-19 claims reimbursement for the uninsured

- **Loan Updates:**

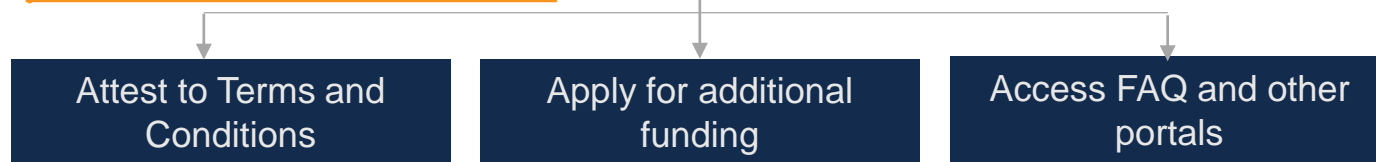
- Wellforce PPP “One-Pager”

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April 28, 2020

- **HHS Provider Relief Fund:**

- HHS distributed the initial \$30 billion of this \$100B fund between April 10 and April 17
- **Another \$20 billion started to be distributed last Friday, April 24**
- Providers, even those who have already received payments from the Provider Relief Fund before April 24, may be eligible to receive additional funds
 - Eligible providers on a first come first served basis until the funds are expended
- Medicare providers for whom HHS did not have adequate cost report data on file will need to submit their revenue information to the General Distribution Portal located on the HHS website
- HHS Provider Relief Fund website <https://www.hhs.gov/coronavirus/cares-act-provider-relief-fund/index.html>

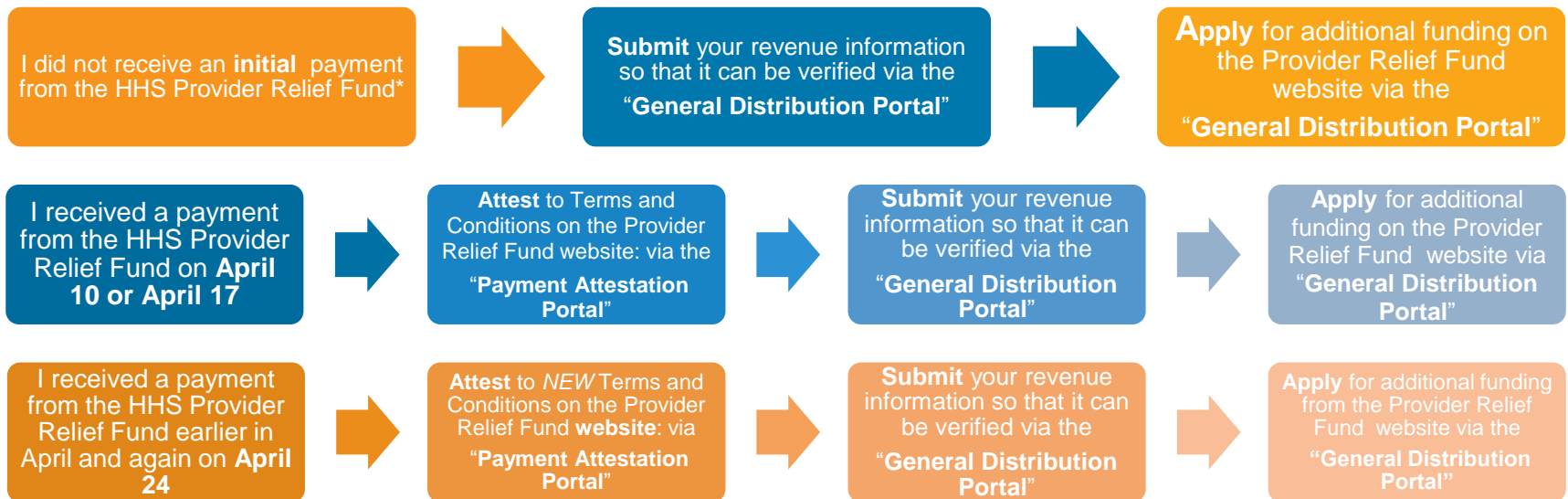


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HHS Provider Relief Fund – Next Steps

This second funding distribution is for providers affected by COVID-19, based on eligible providers' 2018 net patient revenue, *not Medicare fee-for-service*



Providers should prioritize accessing the [Provider Relief Fund Website](https://www.hhs.gov/coronavirus/cares-act-provider-relief-fund/index.html): <https://www.hhs.gov/coronavirus/cares-act-provider-relief-fund/index.html> to learn details of this grant funding.

*Providers who received Medicare fee-for-service (FFS) payments from the CMS in 2019 but did not receive an initial payment (on April 10 or April 17) should call (866) 569-3522 and/or contact their Medicare Administrative Contractor ("MAC")

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April 28, 2020

- **Medicare & Health Resources and Services Administration (“HRSA”):**
 - Medicare: Effective April 26, 2020, CMS will no longer be accepting any new applications for the Advance Payment Program, and CMS will be reevaluating all pending and new applications for Accelerated Payments. Fact sheet is available at: <https://www.cms.gov/files/document/Accelerated-and-Advanced-Payments-Fact-Sheet.pdf>
 - HRSA: Providers who have conducted testing or provided treatment for **uninsured** COVID-19 patients on or after February 4, 2020 can request claims reimbursement, subject to available funding
 - Reimbursement through the program electronically and will be reimbursed generally at Medicare rates
 - Program Training:
 - April 27: Registration begins
 - April 29: On Demand training starts
 - May 6: Providers can begin submitting electronically
 - Mid-May begin receiving reimbursement
 - Access to the Uninsured Program Portal: <http://coviduninsuredclaim.hrsa.gov/>

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- **MassHealth:**

- MassHealth will **increase rates by 15%** (retro to April 1, 2020 – July 31, 2020) for certain of the top 100 CPT physician codes with established MassHealth rates/fees
- All home-based evaluation and management services for new and established patients
 - CPT codes = **99341-99350**
- **Temporary Rate Increases Bulletin:**
<https://files.constantcontact.com/c4a0e294701/ad9aacb4-3593-4976-832a-c62358dbe52b.pdf>

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- **Loan Alternatives:**

- Employee Retention Tax Credit is a broad based refundable tax credit designed to encourage employers to keep employees on their payroll.
 - The credit is **50% of up to \$10,000** in wages paid by an employer
 - To qualify the business must meet one of two alternative tests:
 - *Fully or partially suspended because of COVID-19 or*
 - *Employer's gross receipts are below 50% of the comparable quarter in 2019.*
 - Once the employer's gross receipts go above 80% of a comparable quarter in 2019 they no longer qualify after the end of that quarter
 - Available to eligible employers regardless of size
 - **IRS website <https://www.irs.gov/coronavirus/employee-retention-credit>**

Exception = small businesses who take small business loans

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April 28, 2020

Consult your lender, your financial advisor, and/or your attorney to determine the best strategies for you and your business.