

Paycheck Protection Program (PPP)

SBA Economic Injury Disaster Loan (EIDL)

- Small businesses
- Sole proprietors
- Independent contractors and self-employed
- Private non-profits and [more](#)

**all with less than 500 employees



- Businesses with less than 500 employees.
- Sole proprietors
- Independent contractors
- Private non-profits and [more](#)

- Payroll Expenses including benefits
- Mortgage Interest
- Rent • Utilities

• Interest on debt incurred before 2.15.20



- Payroll
- Fixed Debts
- Accounts Payable
- Other expenses that can't be paid because of the disaster's impact

2.5x of business's avg. monthly payroll

**Loan amount will differ for seasonal and new businesses.



up to **\$2 million**

Eligible applicants can also apply for a \$10,000 cash advance.

Fixed interest rate of **0.50%**

no payments for first **6 months**



Interest Rate:
3.75% for businesses
2.75% for eligible nonprofits

no payments for first **12 months**

New loans under this program are eligible for a forgiveness if the business maintains payroll continuity from Feb. 15, 2020 through June 30, 2020.

[Click here for more info](#)



[Click here for more info](#)

No loan forgiveness. Up to 30 year loan term. No prepayment or early payment penalties.

For more information on both programs, visit [SBA.gov](https://www.sba.gov)

* This information is accurate as of 4.1.2020; terms and conditions are subject to change. We encourage you to consult with your attorney, financial advisor, and financial institution to confirm what program best fits your needs. For more information visit [northcountrychamber.com](https://www.northcountrychamber.com).