



**CANADIAN FEDERATION
OF INDEPENDENT BUSINESS**
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Commercial Insurance: A Discussion on the Hospitality Sector

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Monday, November 9, 2020

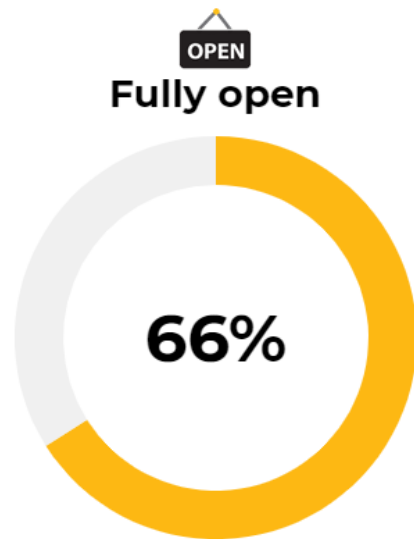
#SmallBusinessEveryDay

CFIB

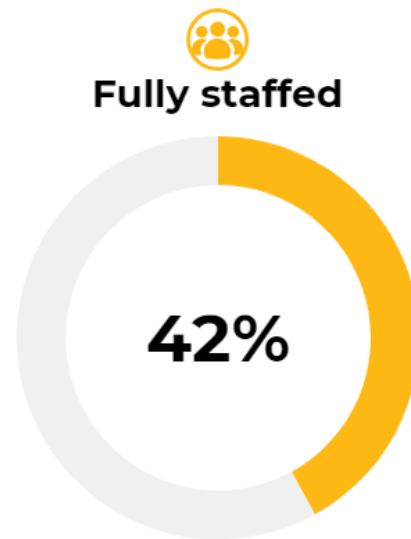
Small Business Recovery Dashboard

Canadian small businesses

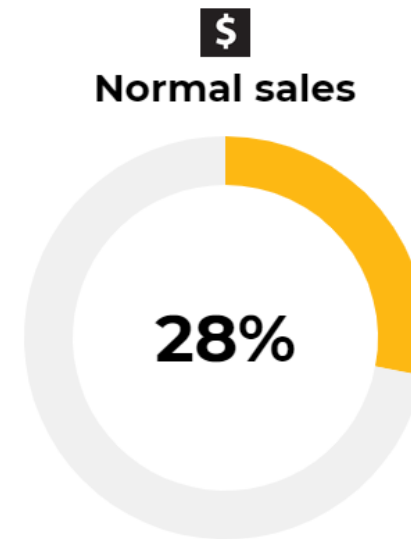
As of November 3, 2020



Weekly variation: -6



Weekly variation: -6

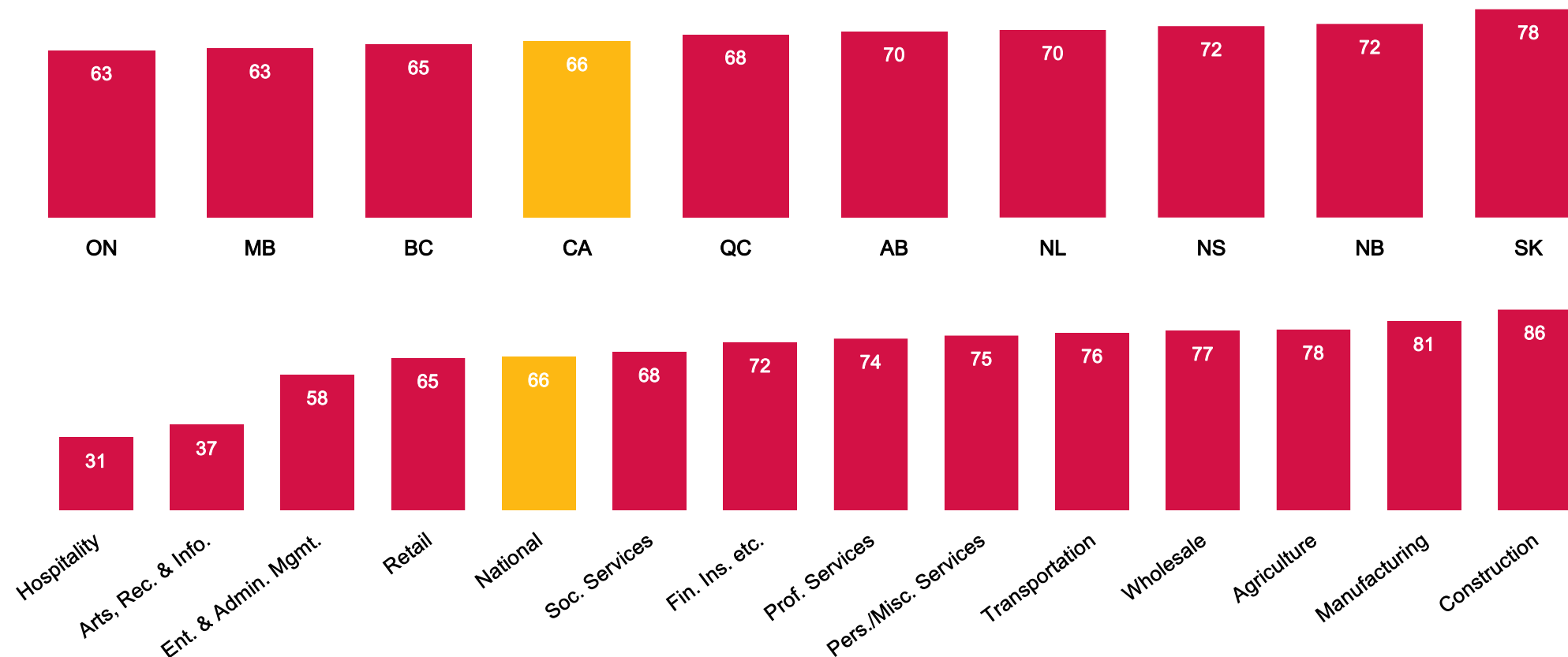


Weekly variation: -2

For more information visit: smallbusinesseveryday.ca/dashboard/

Businesses fully open, by province and sector

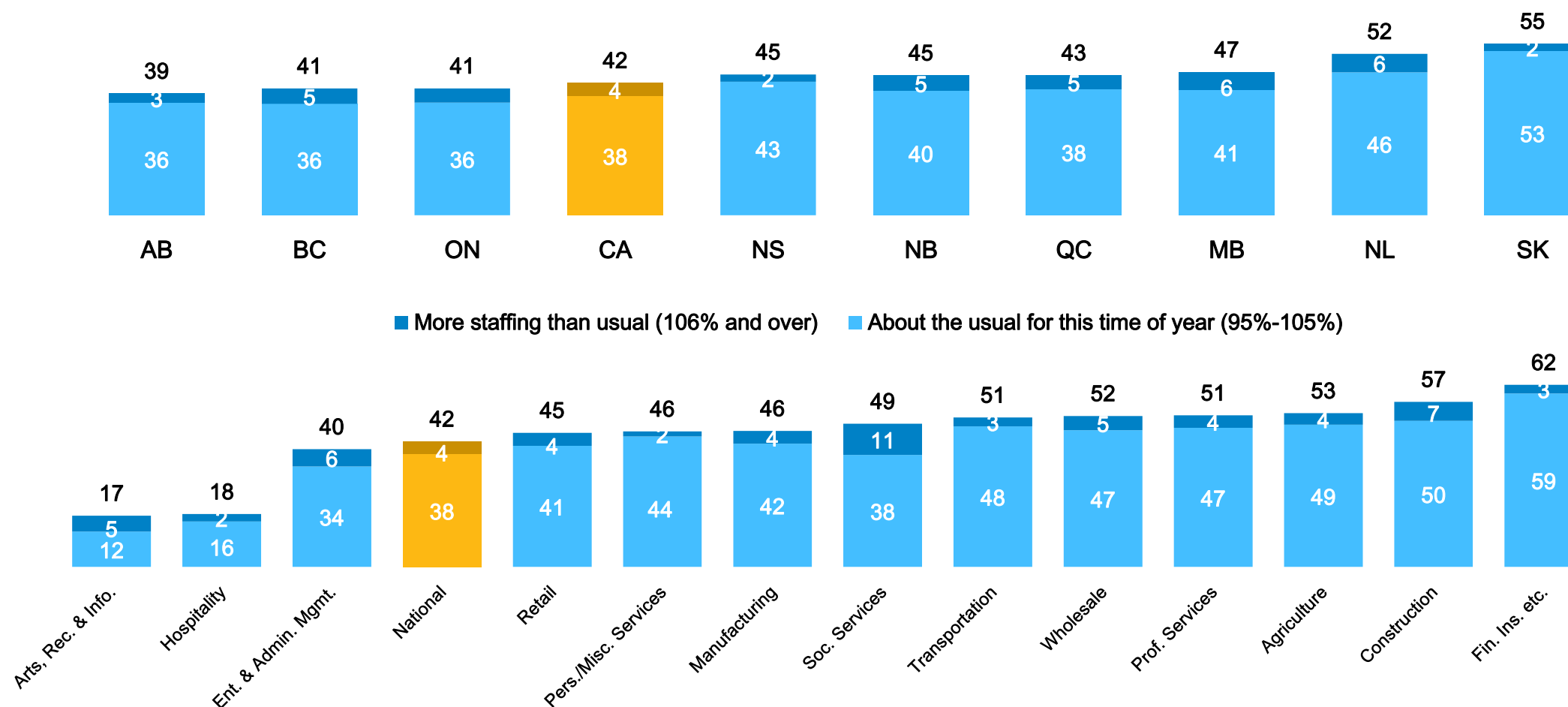
(% response)



Source: CFIB, COVID-19 recovery survey – October 21-TBD, 2020, preliminary results, n = 4,221.

Normal or above normal staffing, by province and sector

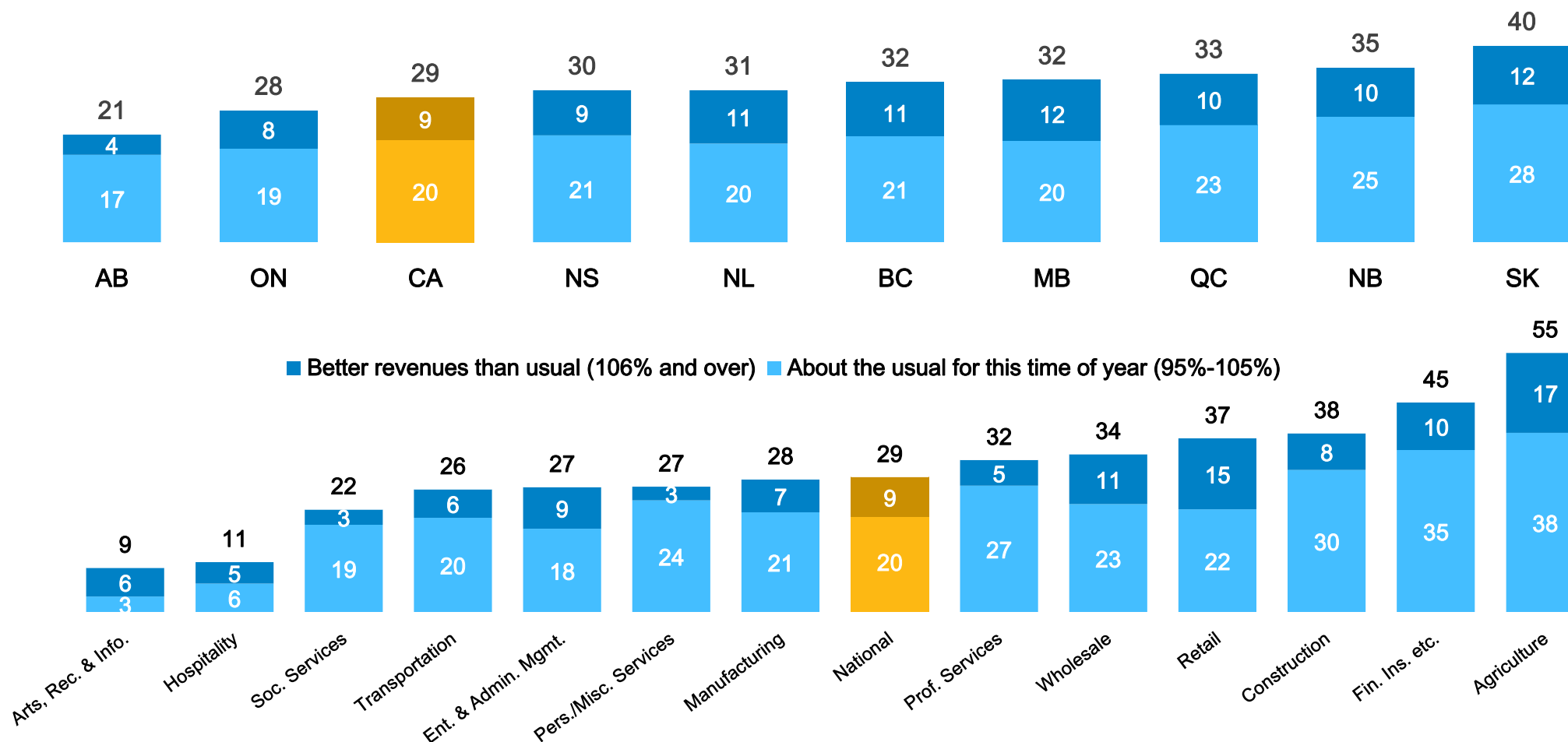
(% response)



Source: CFIB, COVID-19 recovery survey – October 21-TBD, 2020, preliminary results, n = 4,210.

Normal or better revenues, by province and sector

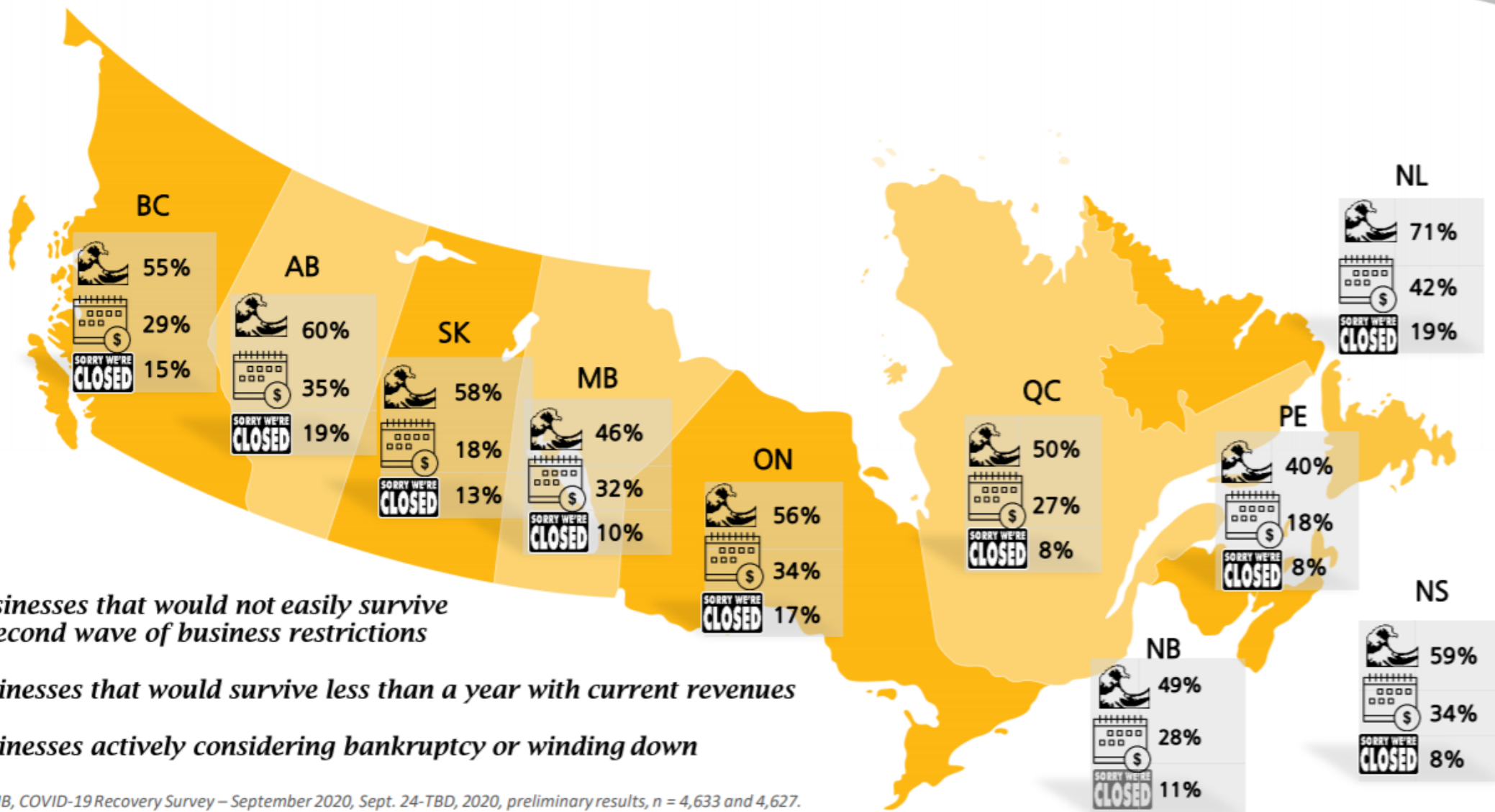
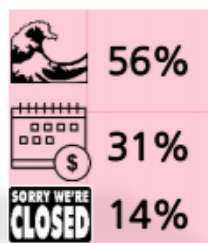
(% response)



Source: CFIB, COVID-19 Recovery Survey – October 2020, Oct. 22-TBD, 2020, preliminary results, n = 4,139.

Businesses at risk of closure - total %, by province

CANADA



Businesses that would not easily survive a second wave of business restrictions



Businesses that would survive less than a year with current revenues



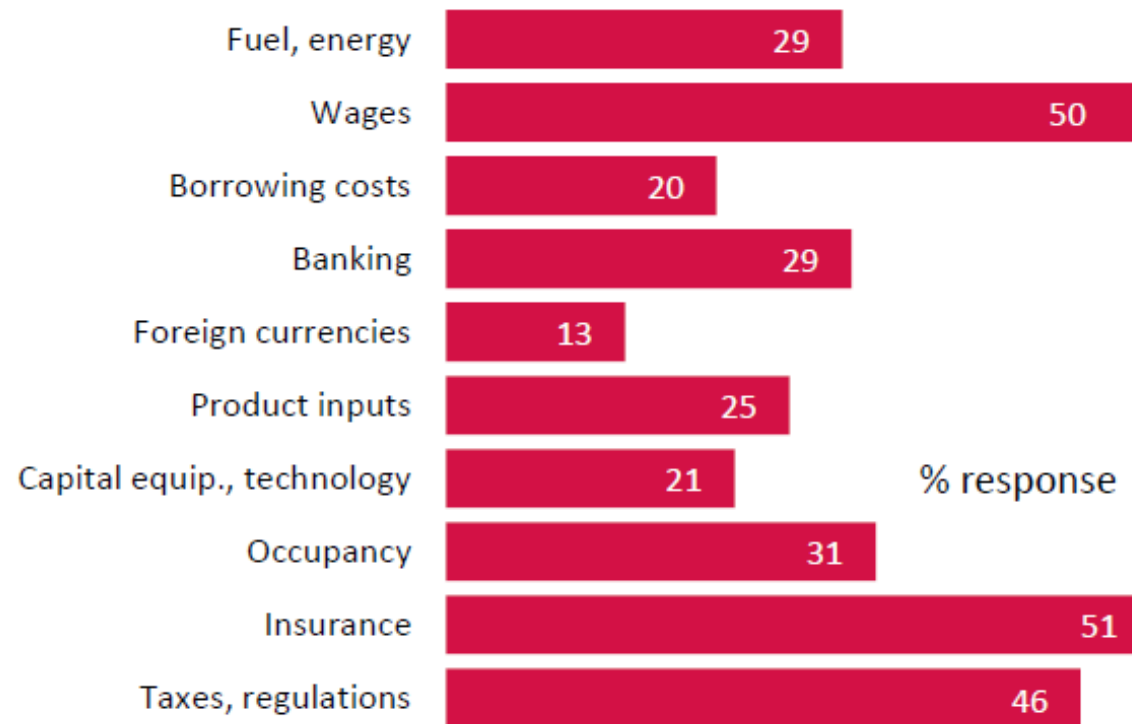
Businesses actively considering bankruptcy or winding down

Sources: 1) Source: CFIB, COVID-19 Recovery Survey – September 2020, Sept. 24-TBD, 2020, preliminary results, n = 4,633 and 4,627.

2) E-commerce and competition with big business survey, September 17-TBD, 2020, preliminary results, n = 3,526.

Business Barometer[®]: Major Cost Constraints

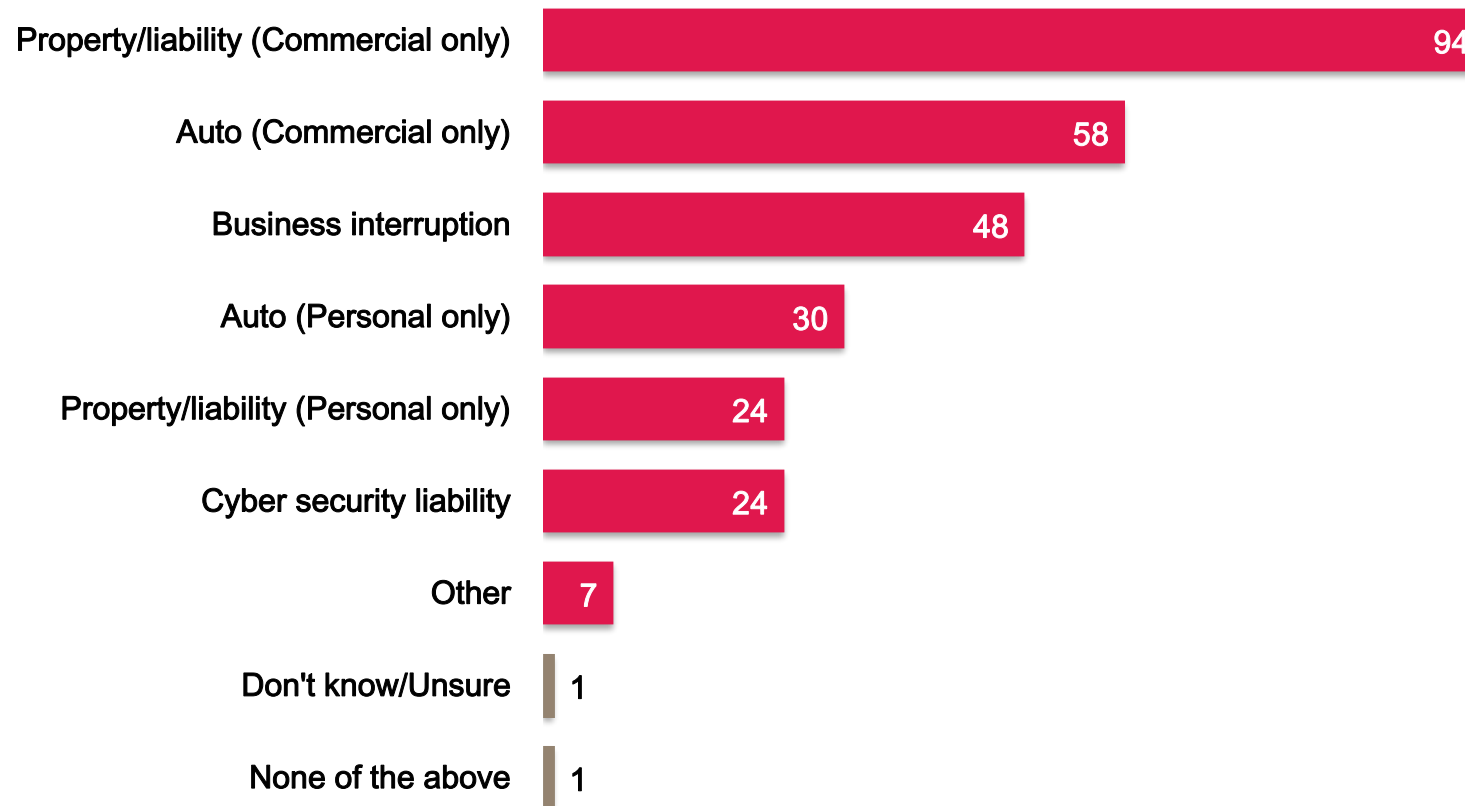
Figure 11: **Major Cost Constraints**



Source: CFIB, Business Barometer— October 2020, October 2020 SME business outlook survey results, n = 1,151.

What main types of insurance do you currently have for your business?

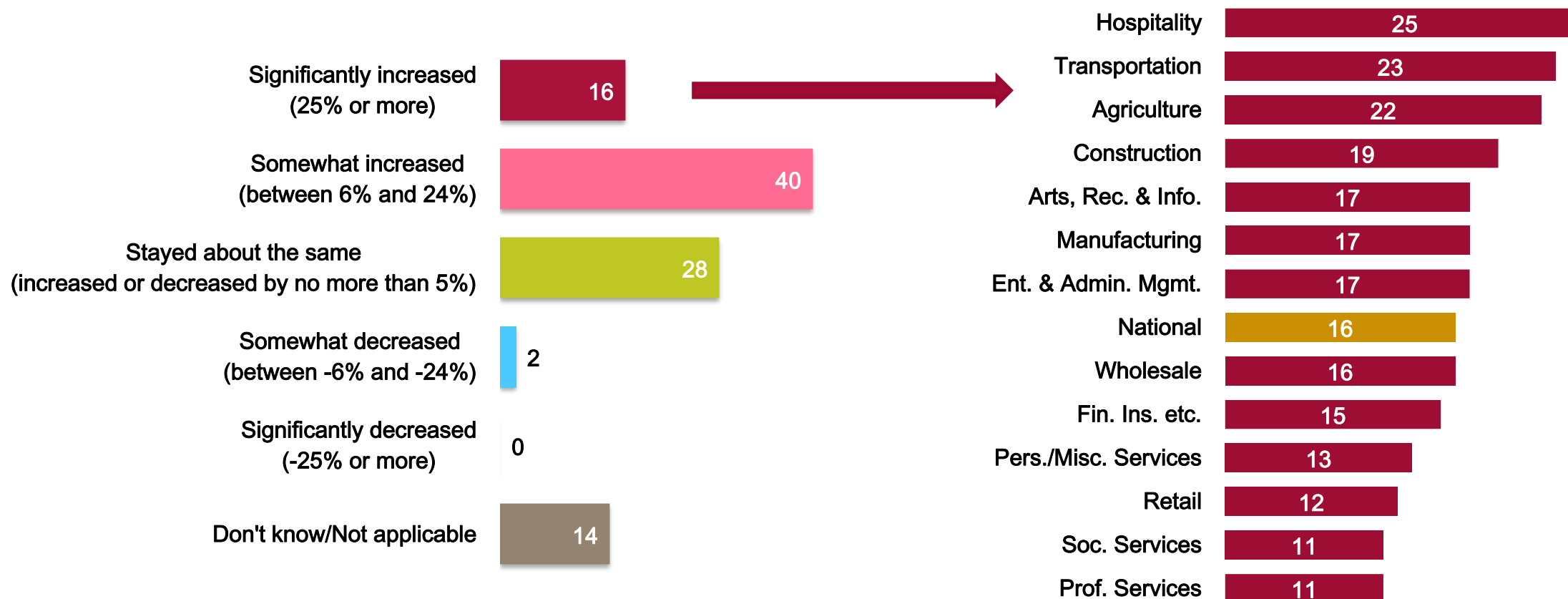
(% response)



Source: CFIB, COVID-19 Recovery Survey – October 2020, Oct. 22-TBD, 2020, preliminary results, n = 3,971.

Overall, how have insurance premiums for your business changed in the past 12 months?

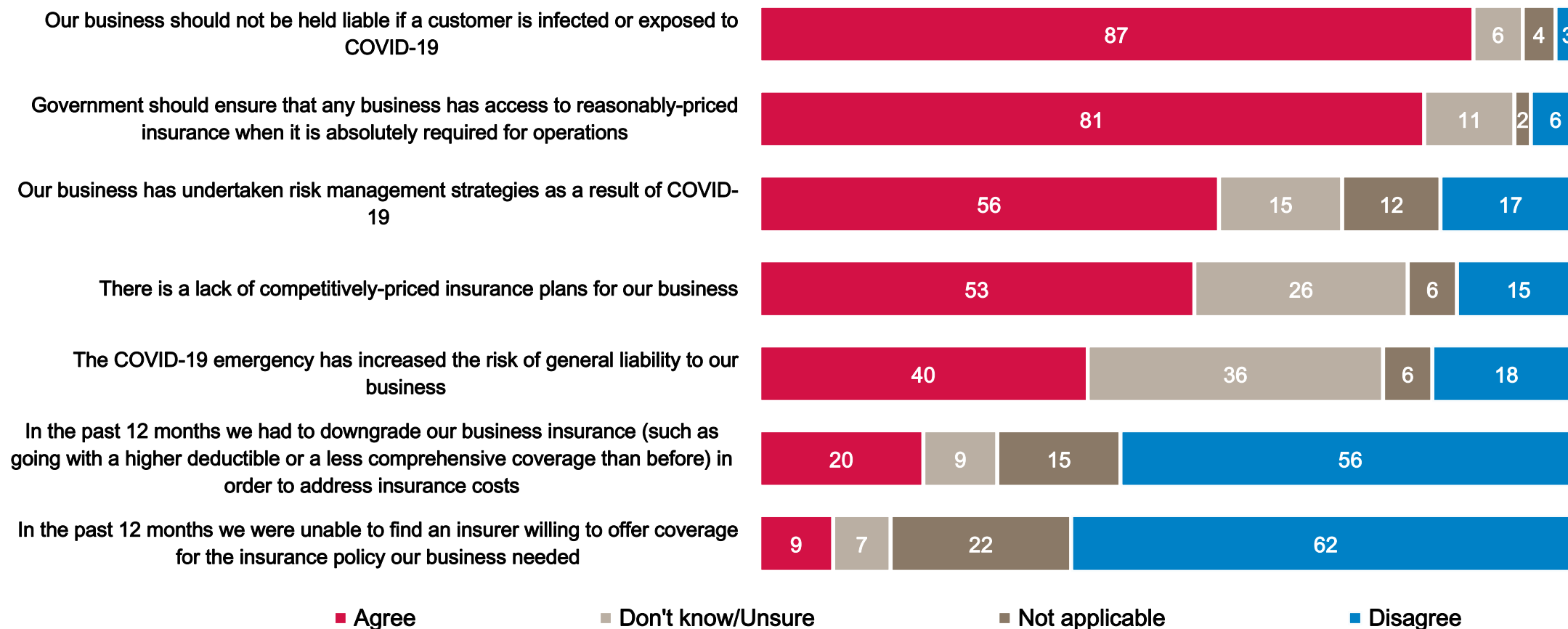
(% response)



Source: CFIB, COVID-19 Recovery Survey – October 2020, Oct. 22-TBD, 2020, preliminary results, n = 3,939.

Insurance headaches...

(% response)



Source: CFIB, COVID-19 Recovery Survey – October 2020, Oct. 22-TBD, 2020, preliminary results, n = 3,874.

Conclusion

- Policy solutions:
 - *Liability immunity during the pandemic for businesses providing services in accordance to public health guidelines and acting in good faith*
- Industry actions:
 - *Voluntary moratorium on price increase during the emergency phase*
 - *Better communicate current available programs for commercial clients to mitigate small business risk*