

## The Union Church of Hinsdale

### Proposed 2021 Budget as of January 19, 2021 - Subject to Revision

**Note:** The Budget Committee has approved this draft budget for presentation to the congregation with a significant deficit. The large surplus in 2020 is due to the PPP loan forgiveness. The proposal is that if we are unable to erase the deficit in 2021, we will cover the deficit with the surplus from 2020.

	<b>2018 ACTUAL</b>	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>Budgetted Variance from 2020 to 2021</b>
<b>General Fund Income</b>						
Current Pledge Collections	799,481	713,963	800,000	739,512	800,000	0
Prior Year Pledge Collections	13,492	15,852	15,000	28,220	15,000	0
Plate Collections	14,910	12,661	14,000	7,683	14,000	0
Non-pledge Contributions	43,169	48,234	50,000	54,737	50,000	0
<b>Total Offerings</b>	<b>871,052</b>	<b>790,710</b>	<b>879,000</b>	<b>830,152</b>	<b>879,000</b>	<b>0</b>
Fundraiser Income	58,543	8,871	30,000	18,232	25,000	(5,000)
Building Usage	12,671	18,536	20,000	7,542	15,000	(5,000)
Endowment Fund Contribution	199,358	179,424	187,700	187,311	201,512	13,812
General Fund Earned Interest	554	8,621	2,000	8,088	2,000	0
ECP Charge	17,000	36,000	36,000	36,000	36,000	0
Misc Income (2020 xmas collection incl) Note 1	42,152	29,545	30,000	39,920	30,000	0
PPP Loan Forgiveness		68,350	0	157,444	0	0
<b>Total Miscellaneous Income</b>	<b>330,278</b>	<b>349,347</b>	<b>305,700</b>	<b>454,537</b>	<b>309,512</b>	<b>3,812</b>
<b>Total Offerings &amp; Misc. Income</b>	<b>1,201,330</b>	<b>1,140,057</b>	<b>1,184,700</b>	<b>1,284,689</b>	<b>1,188,512</b>	<b>3,812</b>
<b>Operating Expenses</b>						
Administrative	81,564	67,947	75,000	59,984	82,100	7,100
Building & Grounds	141,638	121,975	130,000	141,578	145,000	15,000
Christian Education	6,500	3,433	4,000	2,947	5,000	1,000
Christian Social Justice	2,600	0	5,000	2,000	12,000	7,000
Church Payroll & Benefits	856,477	836,559	858,000	845,434	854,000	(4,000)
Church Insurance	26,973	24,611	25,000	25,850	23,108	(1,892)
Denominational Support: OCWM	27,000	25,000	25,000	25,000	25,000	0
Endowment	2,856	235	500	20	500	0
Executive Council	238	505	500	540	500	0
Family Life Ministry	2,931	1,743	3,000	940	2,500	(500)
Interiors	0	0	0	0	0	0
Membership	4,371	3,360	3,000	1,561	17,075	14,075
Music	18,000	14,400	17,000	9,963	17,000	0
Parish Life	4,372	258	3,000	2,356	3,000	0
Reserve Fund	1,000	0	0	0	0	0
Trustees	4,152	899	250	662	250	0
Worship	1,821	591	400	205	450	50
Worship & Pastoral Care	336	1,125	500	665	1,000	500
Youth	4,024	3,434	3,000	1,556	4,000	1,000
<b>Total Operating Expenses</b>	<b>1,186,853</b>	<b>1,106,075</b>	<b>1,153,150</b>	<b>1,121,261</b>	<b>1,192,483</b>	<b>39,333</b>
<b>Budgeted Outreach</b>						
Mission	50,240	34,251	40,000	38,572	40,000	0
<b>Total Budgeted Outreach</b>	<b>50,240</b>	<b>34,251</b>	<b>40,000</b>	<b>38,572</b>	<b>40,000</b>	<b>0</b>
<b>Total Operating and Budgeted Outreach</b>	<b>1,237,093</b>	<b>1,140,326</b>	<b>1,193,150</b>	<b>1,159,833</b>	<b>1,232,483</b>	<b>39,333</b>
<b>Income Over (Under) Expenses</b>	<b>(35,763)</b>	<b>(269)</b>	<b>(8,450)</b>	<b>124,856</b>	<b>(43,971)</b>	<b>(35,521)</b>

**Note 1: Misc. income 2020 xmas collection** 31,490