

# Local Market Update – November 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.



## McDonough County

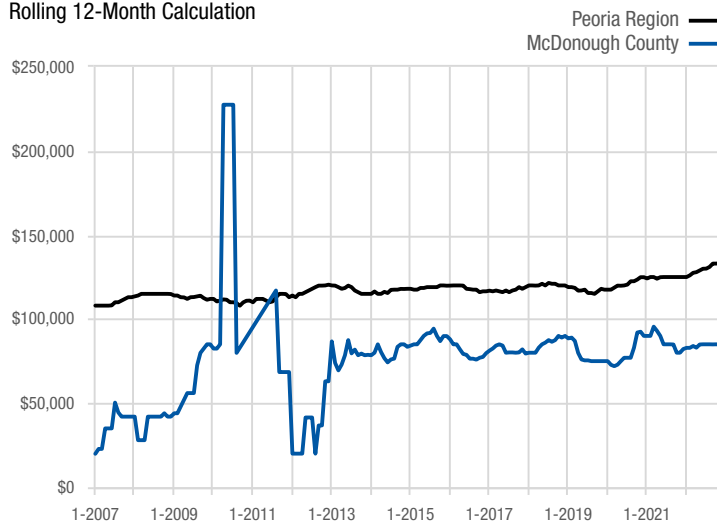
Single-Family Detached	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	17	21	+ 23.5%	338	298	- 11.8%
Pending Sales	21	20	- 4.8%	308	272	- 11.7%
Closed Sales	21	28	+ 33.3%	297	277	- 6.7%
Cumulative Days on Market Until Sale	125	142	+ 13.6%	126	110	- 12.7%
Median Sales Price*	\$77,500	\$70,250	- 9.4%	\$80,000	\$83,750	+ 4.7%
Average Sales Price*	\$100,710	\$91,536	- 9.1%	\$99,997	\$111,337	+ 11.3%
Percent of Original List Price Received*	91.9%	90.1%	- 2.0%	90.8%	92.5%	+ 1.9%
Inventory of Homes for Sale	133	88	- 33.8%	—	—	—
Months Supply of Inventory	5.0	3.6	- 28.0%	—	—	—

Single-Family Attached	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	3	3	0.0%	41	34	- 17.1%
Pending Sales	2	5	+ 150.0%	42	31	- 26.2%
Closed Sales	4	1	- 75.0%	42	30	- 28.6%
Cumulative Days on Market Until Sale	13	0	- 100.0%	123	35	- 71.5%
Median Sales Price*	\$82,450	\$137,000	+ 66.2%	\$90,275	\$107,750	+ 19.4%
Average Sales Price*	\$82,475	\$137,000	+ 66.1%	\$92,039	\$121,583	+ 32.1%
Percent of Original List Price Received*	93.3%	100.0%	+ 7.2%	91.5%	96.6%	+ 5.6%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.6	1.7	+ 6.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

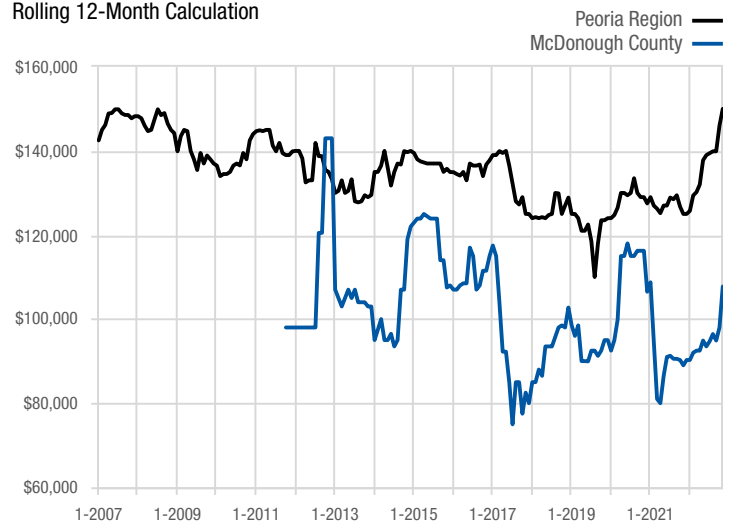
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.