

Local Market Update – April 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.



McDonough County

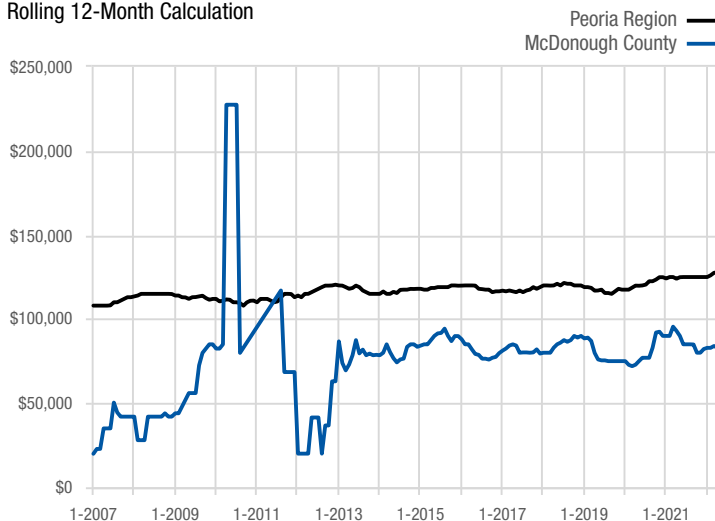
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	52	24	- 53.8%	130	88	- 32.3%
Pending Sales	43	25	- 41.9%	121	94	- 22.3%
Closed Sales	37	21	- 43.2%	84	90	+ 7.1%
Cumulative Days on Market Until Sale	185	101	- 45.4%	157	125	- 20.4%
Median Sales Price*	\$76,250	\$58,000	- 23.9%	\$75,000	\$84,950	+ 13.3%
Average Sales Price*	\$109,217	\$92,748	- 15.1%	\$105,833	\$112,751	+ 6.5%
Percent of Original List Price Received*	88.2%	92.7%	+ 5.1%	87.1%	90.9%	+ 4.4%
Inventory of Homes for Sale	165	87	- 47.3%	—	—	—
Months Supply of Inventory	7.3	3.4	- 53.4%	—	—	—

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	2	- 33.3%	12	7	- 41.7%
Pending Sales	6	0	- 100.0%	13	8	- 38.5%
Closed Sales	0	4	—	7	10	+ 42.9%
Cumulative Days on Market Until Sale	—	23	—	243	52	- 78.6%
Median Sales Price*	—	\$100,500	—	\$46,000	\$104,250	+ 126.6%
Average Sales Price*	—	\$133,225	—	\$68,129	\$116,990	+ 71.7%
Percent of Original List Price Received*	—	100.6%	—	83.9%	97.6%	+ 16.3%
Inventory of Homes for Sale	11	5	- 54.5%	—	—	—
Months Supply of Inventory	3.5	1.4	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

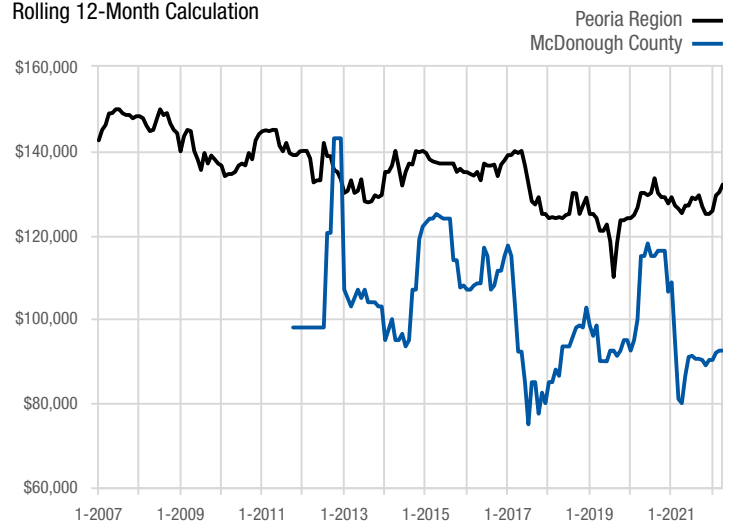
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.