

Local Market Update – September 2021

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
ALLIANCE

PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

Macomb

McDonough County

Single-Family Detached

Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	35	19	- 45.7%	189	226	+ 19.6%
Pending Sales	12	17	+ 41.7%	105	200	+ 90.5%
Closed Sales	8	13	+ 62.5%	96	191	+ 99.0%
Cumulative Days on Market Until Sale	125	70	- 44.0%	168	119	- 29.2%
Median Sales Price*	\$150,000	\$125,000	- 16.7%	\$108,750	\$86,000	- 20.9%
Average Sales Price*	\$182,125	\$123,146	- 32.4%	\$111,956	\$107,263	- 4.2%
Percent of Original List Price Received*	92.7%	93.8%	+ 1.2%	89.6%	91.3%	+ 1.9%
Inventory of Homes for Sale	127	131	+ 3.1%	—	—	—
Months Supply of Inventory	11.1	6.6	- 40.5%	—	—	—

Single-Family Attached

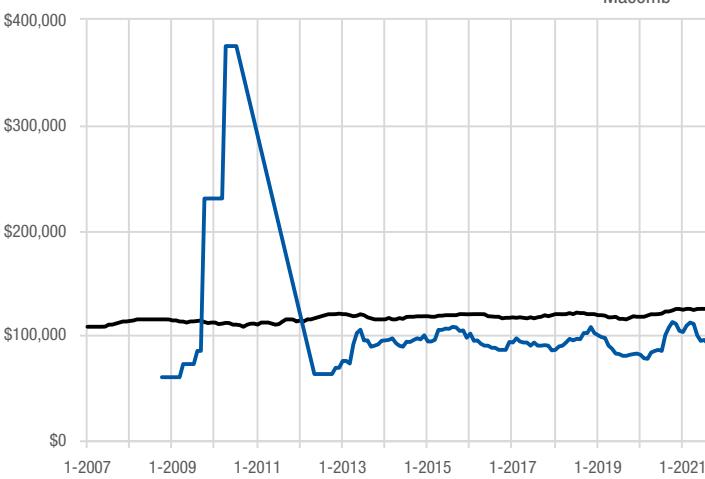
Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	5	5	0.0%	26	34	+ 30.8%
Pending Sales	2	4	+ 100.0%	20	36	+ 80.0%
Closed Sales	3	3	0.0%	20	34	+ 70.0%
Cumulative Days on Market Until Sale	196	28	- 85.7%	212	141	- 33.5%
Median Sales Price*	\$111,000	\$117,000	+ 5.4%	\$108,750	\$91,275	- 16.1%
Average Sales Price*	\$101,500	\$119,500	+ 17.7%	\$101,420	\$94,007	- 7.3%
Percent of Original List Price Received*	87.9%	99.0%	+ 12.6%	87.6%	91.2%	+ 4.1%
Inventory of Homes for Sale	15	5	- 66.7%	—	—	—
Months Supply of Inventory	6.1	1.4	- 77.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

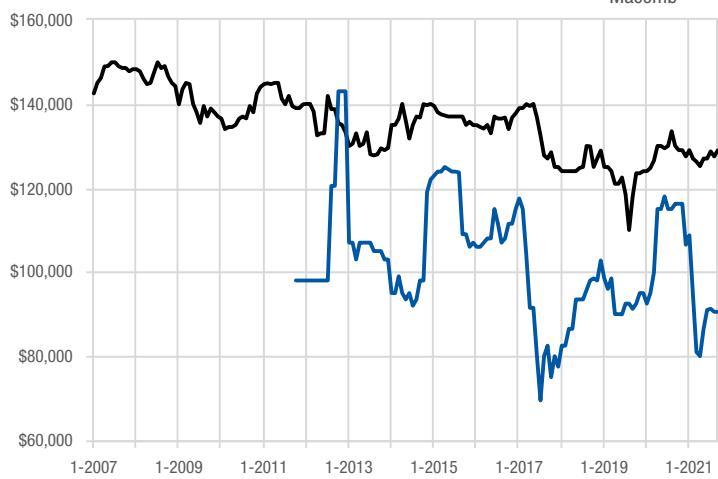
Peoria Region —
Macomb —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.