Local Market Update – June 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

McDonough County

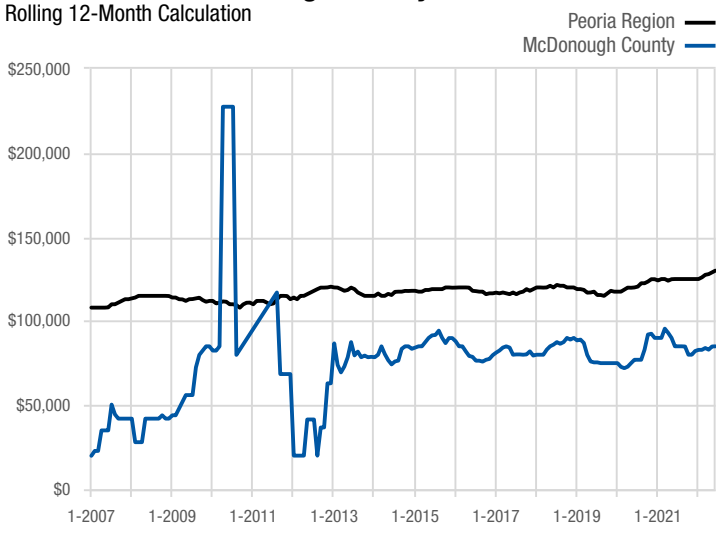
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	33	**35**	+ 6.1%	201	**151**	- 24.9%
Pending Sales	36	**26**	- 27.8%	196	**141**	- 28.1%
Closed Sales	52	**26**	- 50.0%	175	**137**	- 21.7%
Cumulative Days on Market Until Sale	142	**70**	- 50.7%	141	**120**	- 14.9%
Median Sales Price*	$75,000	**$101,500**	+ 35.3%	$76,250	**$89,000**	+ 16.7%
Average Sales Price*	$101,329	**$134,642**	+ 32.9%	$101,143	**$118,029**	+ 16.7%
Percent of Original List Price Received*	93.0%	**94.7%**	+ 1.8%	89.9%	**91.9%**	+ 2.2%
Inventory of Homes for Sale	148	**88**	- 40.5%	—	—	—
Months Supply of Inventory	5.8	**3.8**	- 34.5%	—	—	—

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	2	**1**	- 50.0%	17	**17**	0.0%
Pending Sales	5	**5**	0.0%	21	**17**	- 19.0%
Closed Sales	2	**1**	- 50.0%	17	**13**	- 23.5%
Cumulative Days on Market Until Sale	54	**13**	- 75.9%	165	**41**	- 75.2%
Median Sales Price*	$138,750	**$45,000**	- 67.6%	$92,000	**$98,000**	+ 6.5%
Average Sales Price*	$138,750	**$45,000**	- 67.6%	$88,776	**$116,523**	+ 31.3%
Percent of Original List Price Received*	97.7%	**90.2%**	- 7.7%	90.6%	**97.4%**	+ 7.5%
Inventory of Homes for Sale	6	**4**	- 33.3%	—	—	—
Months Supply of Inventory	2.0	**1.2**	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

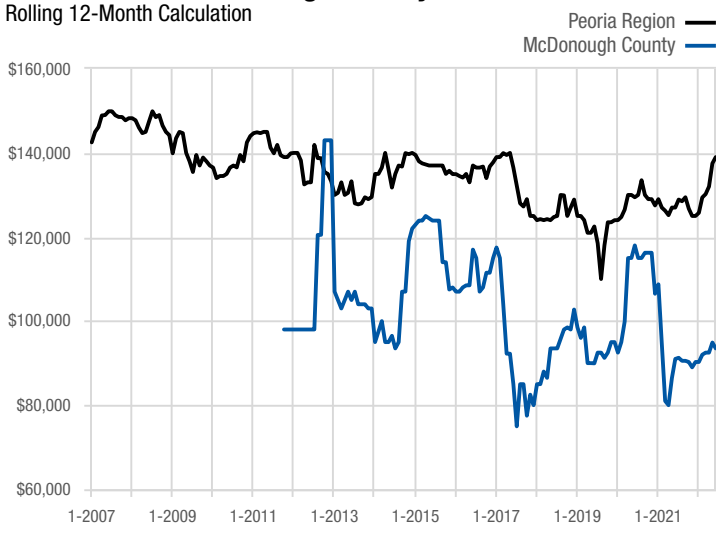
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.