

Local Market Update – February 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
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PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

McDonough County

Single-Family Detached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	18	18	0.0%	41	32	- 22.0%
Pending Sales	23	23	0.0%	38	45	+ 18.4%
Closed Sales	15	23	+ 53.3%	31	42	+ 35.5%
Cumulative Days on Market Until Sale	147	162	+ 10.2%	129	141	+ 9.3%
Median Sales Price*	\$70,000	\$75,000	+ 7.1%	\$68,000	\$80,500	+ 18.4%
Average Sales Price*	\$118,413	\$96,735	- 18.3%	\$98,865	\$104,967	+ 6.2%
Percent of Original List Price Received*	86.5%	91.6%	+ 5.9%	85.2%	90.3%	+ 6.0%
Inventory of Homes for Sale	179	90	- 49.7%	—	—	—
Months Supply of Inventory	10.2	3.2	- 68.6%	—	—	—

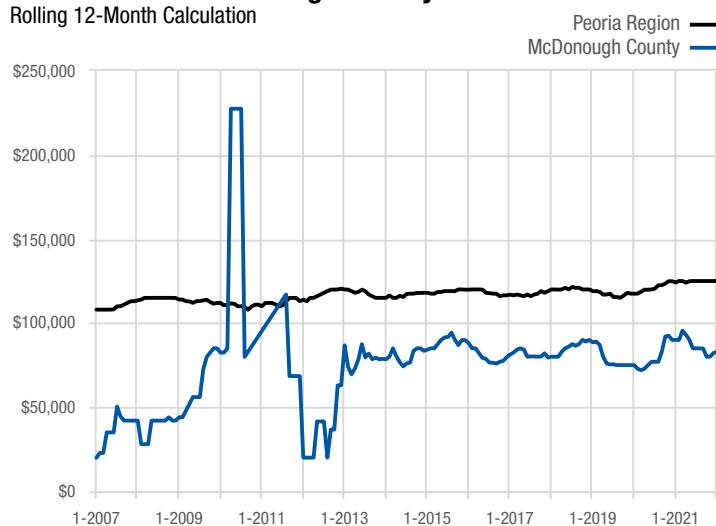
Single-Family Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	2	- 33.3%	4	4	0.0%
Pending Sales	2	1	- 50.0%	3	7	+ 133.3%
Closed Sales	3	2	- 33.3%	3	4	+ 33.3%
Cumulative Days on Market Until Sale	97	133	+ 37.1%	97	78	- 19.6%
Median Sales Price*	\$46,000	\$138,750	+ 201.6%	\$46,000	\$125,250	+ 172.3%
Average Sales Price*	\$68,133	\$138,750	+ 103.6%	\$68,133	\$111,625	+ 63.8%
Percent of Original List Price Received*	82.6%	94.1%	+ 13.9%	82.6%	94.5%	+ 14.4%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	5.3	1.0	- 81.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.