

Local Market Update – February 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
ALLIANCE

PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

Macomb

McDonough County

Single-Family Detached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	13	15	+ 15.4%	28	28	0.0%
Pending Sales	21	18	- 14.3%	32	38	+ 18.8%
Closed Sales	9	21	+ 133.3%	22	37	+ 68.2%
Cumulative Days on Market Until Sale	133	168	+ 26.3%	111	141	+ 27.0%
Median Sales Price*	\$105,000	\$75,000	- 28.6%	\$77,500	\$86,000	+ 11.0%
Average Sales Price*	\$141,700	\$98,114	- 30.8%	\$102,110	\$105,786	+ 3.6%
Percent of Original List Price Received*	85.5%	90.7%	+ 6.1%	86.7%	90.6%	+ 4.5%
Inventory of Homes for Sale	141	74	- 47.5%	—	—	—
Months Supply of Inventory	10.8	3.3	- 69.4%	—	—	—

Single-Family Attached

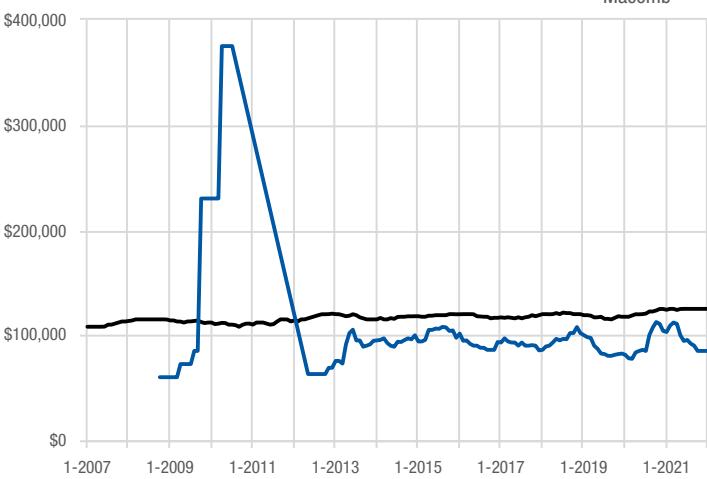
Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	3	2	- 33.3%	4	4	0.0%
Pending Sales	2	1	- 50.0%	3	7	+ 133.3%
Closed Sales	3	2	- 33.3%	3	4	+ 33.3%
Cumulative Days on Market Until Sale	97	133	+ 37.1%	97	78	- 19.6%
Median Sales Price*	\$46,000	\$138,750	+ 201.6%	\$46,000	\$125,250	+ 172.3%
Average Sales Price*	\$68,133	\$138,750	+ 103.6%	\$68,133	\$111,625	+ 63.8%
Percent of Original List Price Received*	82.6%	94.1%	+ 13.9%	82.6%	94.5%	+ 14.4%
Inventory of Homes for Sale	13	4	- 69.2%	—	—	—
Months Supply of Inventory	5.3	1.0	- 81.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.