

Local Market Update – May 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
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PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

McDonough County

Single-Family Detached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	38	23	- 39.5%	168	113	- 32.7%
Pending Sales	39	26	- 33.3%	160	116	- 27.5%
Closed Sales	39	21	- 46.2%	123	111	- 9.8%
Cumulative Days on Market Until Sale	106	163	+ 53.8%	141	132	- 6.4%
Median Sales Price*	\$80,000	\$126,000	+ 57.5%	\$79,500	\$86,000	+ 8.2%
Average Sales Price*	\$90,912	\$120,081	+ 32.1%	\$101,063	\$114,137	+ 12.9%
Percent of Original List Price Received*	91.5%	92.8%	+ 1.4%	88.5%	91.3%	+ 3.2%
Inventory of Homes for Sale	156	86	- 44.9%	—	—	—
Months Supply of Inventory	6.4	3.6	- 43.8%	—	—	—

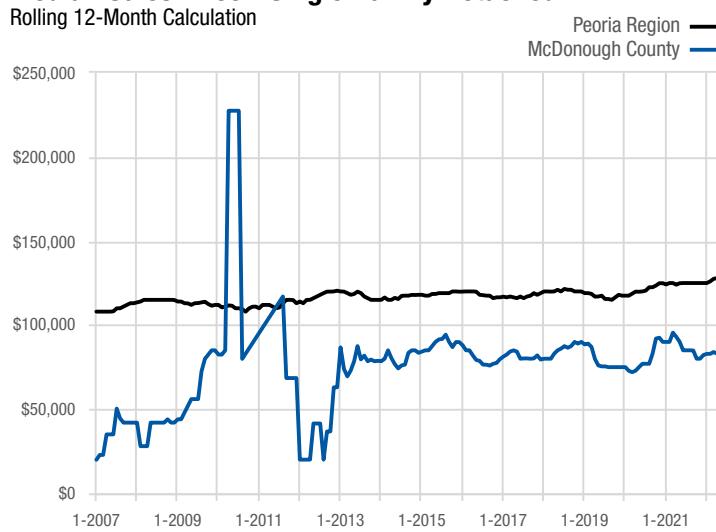
Single-Family Attached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	8	+ 166.7%	15	16	+ 6.7%
Pending Sales	3	2	- 33.3%	16	12	- 25.0%
Closed Sales	8	2	- 75.0%	15	12	- 20.0%
Cumulative Days on Market Until Sale	125	0	- 100.0%	180	43	- 76.1%
Median Sales Price*	\$92,250	\$149,950	+ 62.5%	\$90,000	\$104,250	+ 15.8%
Average Sales Price*	\$94,350	\$149,950	+ 58.9%	\$82,113	\$122,483	+ 49.2%
Percent of Original List Price Received*	93.7%	100.0%	+ 6.7%	89.5%	98.0%	+ 9.5%
Inventory of Homes for Sale	10	10	0.0%	—	—	—
Months Supply of Inventory	3.2	3.0	- 6.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.