

Local Market Update – April 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.



Macomb

McDonough County

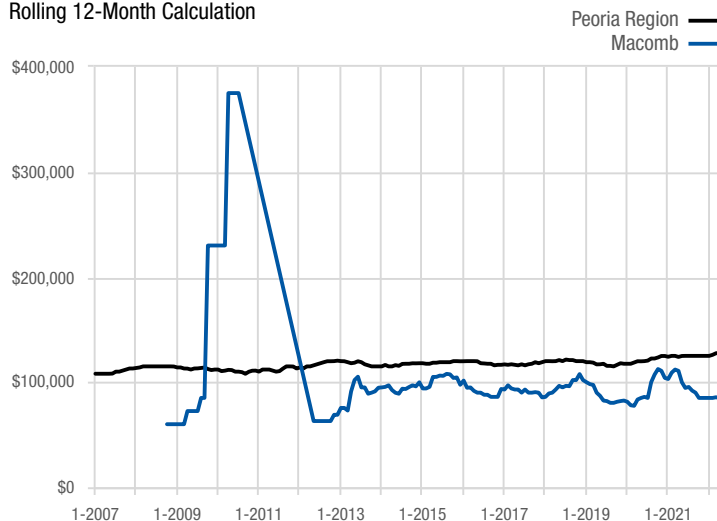
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	42	15	- 64.3%	101	67	- 33.7%
Pending Sales	33	20	- 39.4%	94	79	- 16.0%
Closed Sales	28	19	- 32.1%	64	74	+ 15.6%
Cumulative Days on Market Until Sale	173	111	- 35.8%	144	129	- 10.4%
Median Sales Price*	\$98,000	\$58,000	- 40.8%	\$85,000	\$85,075	+ 0.1%
Average Sales Price*	\$122,123	\$95,305	- 22.0%	\$111,488	\$113,421	+ 1.7%
Percent of Original List Price Received*	89.9%	91.9%	+ 2.2%	88.4%	91.4%	+ 3.4%
Inventory of Homes for Sale	139	66	- 52.5%	—	—	—
Months Supply of Inventory	8.2	3.2	- 61.0%	—	—	—

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	3	2	- 33.3%	12	7	- 41.7%
Pending Sales	6	0	- 100.0%	13	8	- 38.5%
Closed Sales	0	4	—	7	10	+ 42.9%
Cumulative Days on Market Until Sale	—	23	—	243	52	- 78.6%
Median Sales Price*	—	\$100,500	—	\$46,000	\$104,250	+ 126.6%
Average Sales Price*	—	\$133,225	—	\$68,129	\$116,990	+ 71.7%
Percent of Original List Price Received*	—	100.6%	—	83.9%	97.6%	+ 16.3%
Inventory of Homes for Sale	11	5	- 54.5%	—	—	—
Months Supply of Inventory	3.5	1.4	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

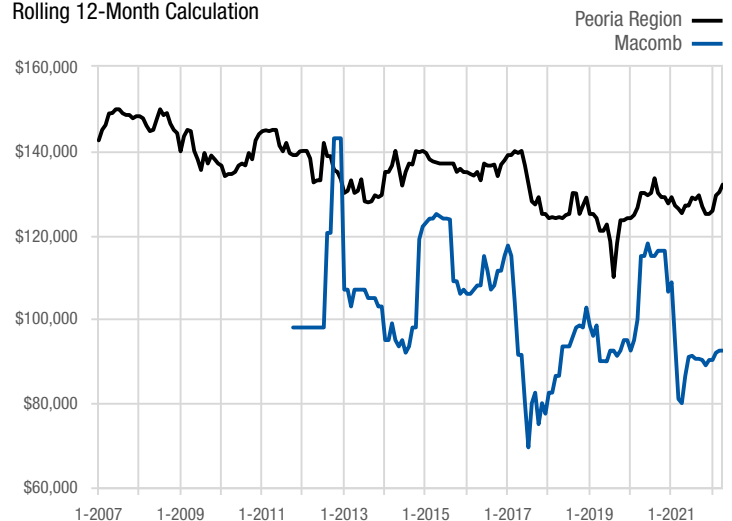
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.