

Local Market Update – April 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
ALLIANCE

PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

Macomb

McDonough County

Single-Family Detached

| Key Metrics | April | | | Year to Date | | |
|------------------------------------------|-----------|----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 4-2021 | Thru 4-2022 | % Change |
| New Listings | 42 | 15 | - 64.3% | 101 | 67 | - 33.7% |
| Pending Sales | 33 | 20 | - 39.4% | 94 | 79 | - 16.0% |
| Closed Sales | 28 | 19 | - 32.1% | 64 | 74 | + 15.6% |
| Cumulative Days on Market Until Sale | 173 | 111 | - 35.8% | 144 | 129 | - 10.4% |
| Median Sales Price* | \$98,000 | \$58,000 | - 40.8% | \$85,000 | \$85,075 | + 0.1% |
| Average Sales Price* | \$122,123 | \$95,305 | - 22.0% | \$111,488 | \$113,421 | + 1.7% |
| Percent of Original List Price Received* | 89.9% | 91.9% | + 2.2% | 88.4% | 91.4% | + 3.4% |
| Inventory of Homes for Sale | 139 | 66 | - 52.5% | — | — | — |
| Months Supply of Inventory | 8.2 | 3.2 | - 61.0% | — | — | — |

Single-Family Attached

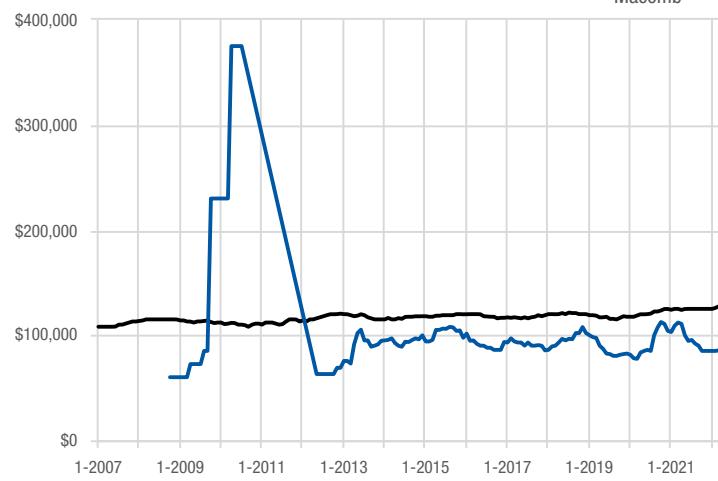
| Key Metrics | April | | | Year to Date | | |
|------------------------------------------|-------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 4-2021 | Thru 4-2022 | % Change |
| New Listings | 3 | 2 | - 33.3% | 12 | 7 | - 41.7% |
| Pending Sales | 6 | 0 | - 100.0% | 13 | 8 | - 38.5% |
| Closed Sales | 0 | 4 | — | 7 | 10 | + 42.9% |
| Cumulative Days on Market Until Sale | — | 23 | — | 243 | 52 | - 78.6% |
| Median Sales Price* | — | \$100,500 | — | \$46,000 | \$104,250 | + 126.6% |
| Average Sales Price* | — | \$133,225 | — | \$68,129 | \$116,990 | + 71.7% |
| Percent of Original List Price Received* | — | 100.6% | — | 83.9% | 97.6% | + 16.3% |
| Inventory of Homes for Sale | 11 | 5 | - 54.5% | — | — | — |
| Months Supply of Inventory | 3.5 | 1.4 | - 60.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.