

Local Market Update – June 2022

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Peoria Area Association of REALTORS® service area.

RMLS
ALLIANCE

PAAR
PEORIA AREA ASSOCIATION OF REALTORS®

Macomb

McDonough County

Single-Family Detached

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| New Listings | 27 | 30 | + 11.1% | 159 | 118 | - 25.8% |
| Pending Sales | 29 | 21 | - 27.6% | 155 | 115 | - 25.8% |
| Closed Sales | 43 | 20 | - 53.5% | 137 | 112 | - 18.2% |
| Cumulative Days on Market Until Sale | 137 | 56 | - 59.1% | 132 | 123 | - 6.8% |
| Median Sales Price* | \$77,500 | \$124,000 | + 60.0% | \$80,750 | \$92,850 | + 15.0% |
| Average Sales Price* | \$102,667 | \$152,715 | + 48.7% | \$104,322 | \$121,814 | + 16.8% |
| Percent of Original List Price Received* | 93.2% | 95.8% | + 2.8% | 90.8% | 92.2% | + 1.5% |
| Inventory of Homes for Sale | 126 | 68 | - 46.0% | — | — | — |
| Months Supply of Inventory | 6.5 | 3.7 | - 43.1% | — | — | — |

Single-Family Attached

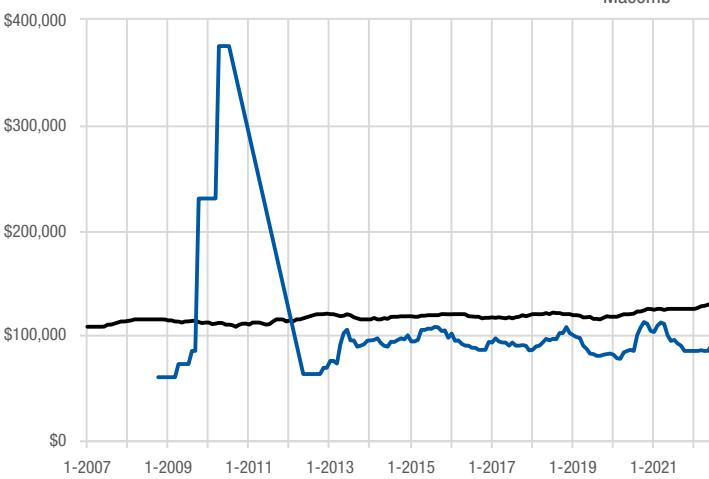
| Key Metrics | June | | | Year to Date | | |
|--|-----------|-----------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| New Listings | 2 | 1 | - 50.0% | 17 | 17 | 0.0% |
| Pending Sales | 5 | 5 | 0.0% | 21 | 17 | - 19.0% |
| Closed Sales | 2 | 1 | - 50.0% | 17 | 13 | - 23.5% |
| Cumulative Days on Market Until Sale | 54 | 13 | - 75.9% | 165 | 41 | - 75.2% |
| Median Sales Price* | \$138,750 | \$45,000 | - 67.6% | \$92,000 | \$98,000 | + 6.5% |
| Average Sales Price* | \$138,750 | \$45,000 | - 67.6% | \$88,776 | \$116,523 | + 31.3% |
| Percent of Original List Price Received* | 97.7% | 90.2% | - 7.7% | 90.6% | 97.4% | + 7.5% |
| Inventory of Homes for Sale | 6 | 4 | - 33.3% | — | — | — |
| Months Supply of Inventory | 2.0 | 1.2 | - 40.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Peoria Region —
Macomb —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.