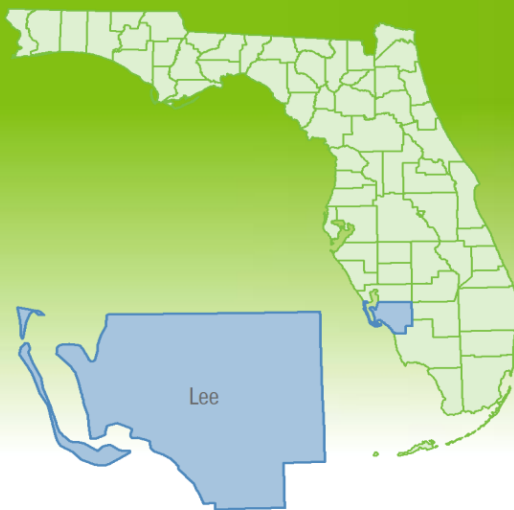


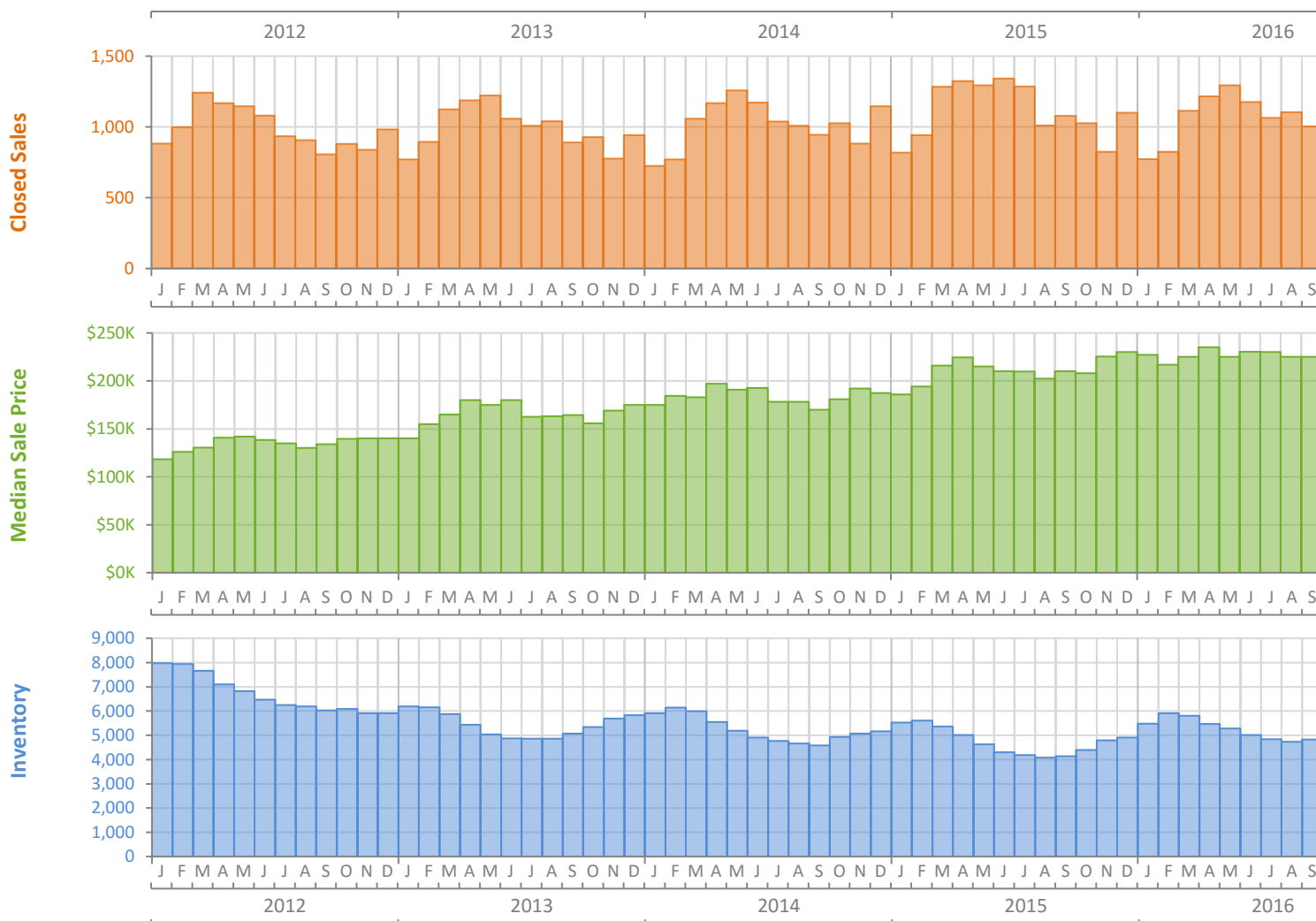
Monthly Market Summary - September 2016

Single Family Homes

Cape Coral-Fort Myers MSA



| | September 2016 | September 2015 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 1,005 | 1,078 | -6.8% |
| Paid in Cash | 300 | 375 | -20.0% |
| Median Sale Price | \$225,164 | \$210,000 | 7.2% |
| Average Sale Price | \$290,431 | \$280,413 | 3.6% |
| Dollar Volume | \$291.9 Million | \$302.3 Million | -3.4% |
| Med. Pct. of Orig. List Price Received | 96.1% | 95.9% | 0.2% |
| Median Time to Contract | 55 Days | 54 Days | 1.9% |
| Median Time to Sale | 105 Days | 99 Days | 6.1% |
| New Pending Sales | 1,134 | 1,151 | -1.5% |
| New Listings | 1,344 | 1,215 | 10.6% |
| Pending Inventory | 1,769 | 1,784 | -0.8% |
| Inventory (Active Listings) | 4,829 | 4,140 | 16.6% |
| Months Supply of Inventory | 4.6 | 3.7 | 24.3% |



Monthly Distressed Market - September 2016

Single Family Homes

Cape Coral-Fort Myers MSA



| | | September 2016 | September 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|----------------|----------------|-------------------------------|
| Traditional | Closed Sales | 950 | 924 | 2.8% |
| | Median Sale Price | \$230,832 | \$219,500 | 5.2% |
| Foreclosure/REO | Closed Sales | 51 | 131 | -61.1% |
| | Median Sale Price | \$150,000 | \$156,000 | -3.8% |
| Short Sale | Closed Sales | 4 | 23 | -82.6% |
| | Median Sale Price | \$119,000 | \$144,900 | -17.9% |

