

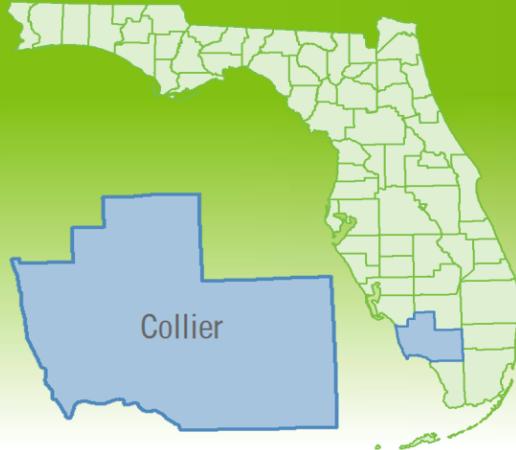
## Monthly Market Summary - May 2017

### Single Family Homes

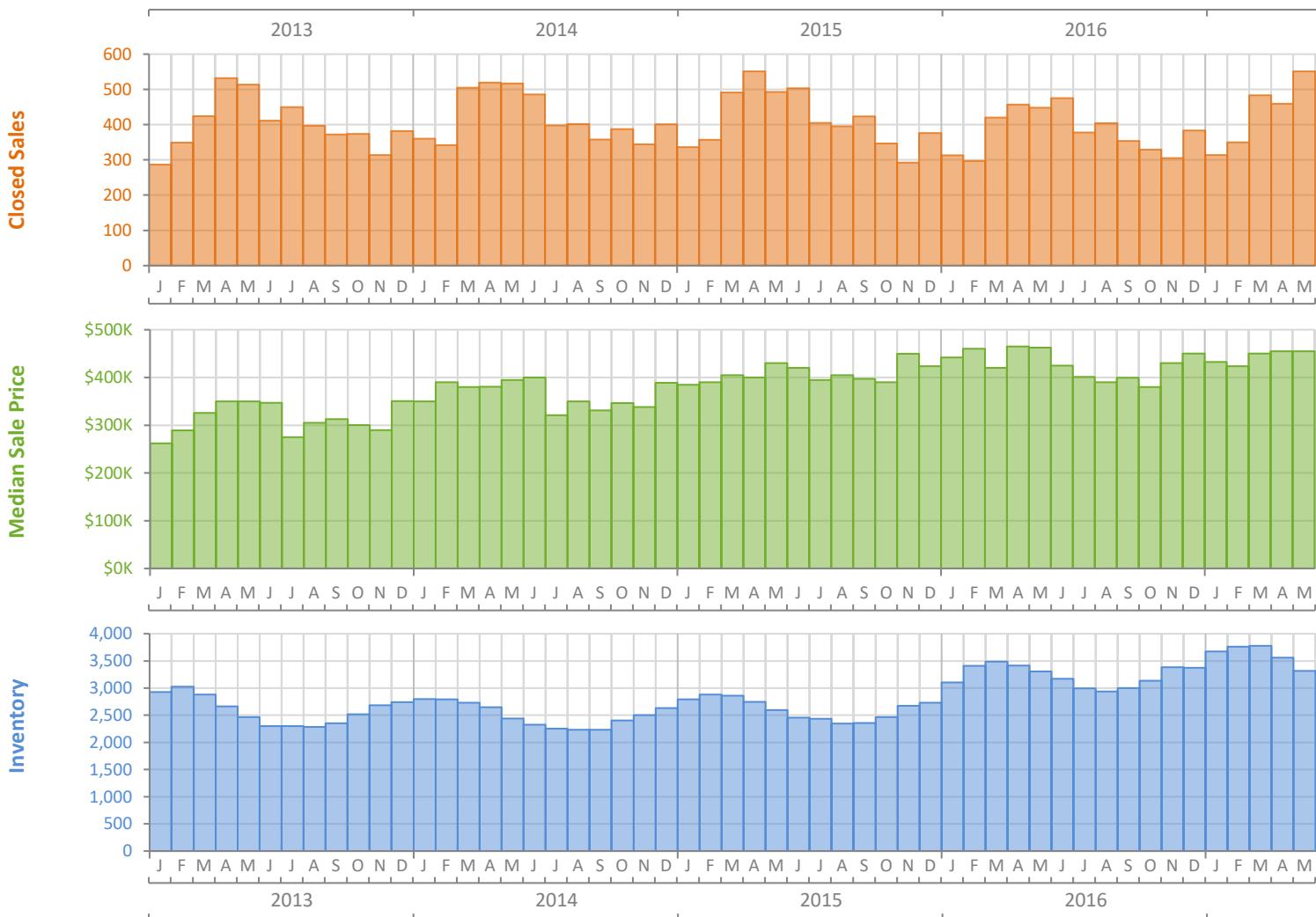
#### Naples-Immokalee-Marco Island MSA



# Florida Realtors®



|  | May 2017        | May 2016        | Percent Change<br>Year-over-Year |
|--|-----------------|-----------------|----------------------------------|
| Closed Sales                           | 551             | 448             | 23.0%                            |
| Paid in Cash                           | 240             | 164             | 46.3%                            |
| Median Sale Price                      | \$455,000       | \$462,500       | -1.6%                            |
| Average Sale Price                     | \$842,583       | \$789,784       | 6.7%                             |
| Dollar Volume                          | \$464.3 Million | \$353.8 Million | 31.2%                            |
| Med. Pct. of Orig. List Price Received | 92.9%           | 94.2%           | -1.4%                            |
| Median Time to Contract                | 103 Days        | 73 Days         | 41.1%                            |
| Median Time to Sale                    | 147 Days        | 116 Days        | 26.7%                            |
| New Pending Sales                      | 592             | 471             | 25.7%                            |
| New Listings                           | 496             | 562             | -11.7%                           |
| Pending Inventory                      | 875             | 836             | 4.7%                             |
| Inventory (Active Listings)            | 3,318           | 3,308           | 0.3%                             |
| Months Supply of Inventory             | 8.3             | 8.5             | -2.4%                            |



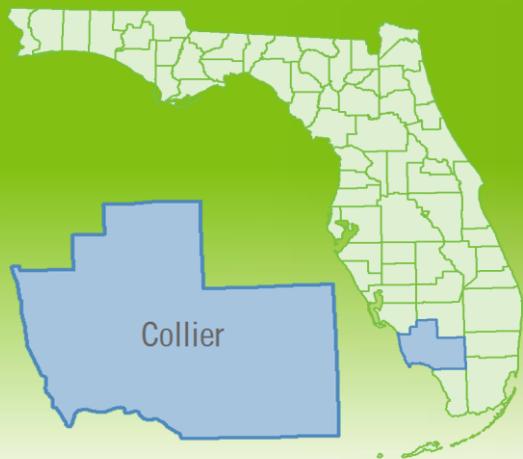
# Monthly Distressed Market - May 2017

## Single Family Homes

### Naples-Immokalee-Marco Island MSA



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|                 |                   | May 2017  | May 2016  | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional     | Closed Sales      | 527       | 425       | 24.0%                         |
|                 | Median Sale Price | \$471,000 | \$480,000 | -1.9%                         |
| Foreclosure/REO | Closed Sales      | 22        | 20        | 10.0%                         |
|                 | Median Sale Price | \$232,500 | \$331,557 | -29.9%                        |
| Short Sale      | Closed Sales      | 2         | 3         | -33.3%                        |
|                 | Median Sale Price | \$320,000 | \$200,000 | 60.0%                         |

