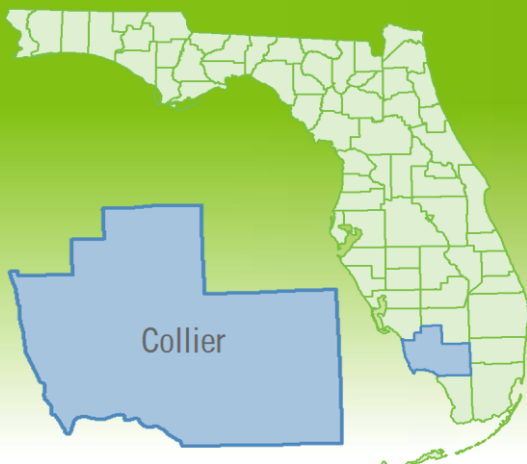


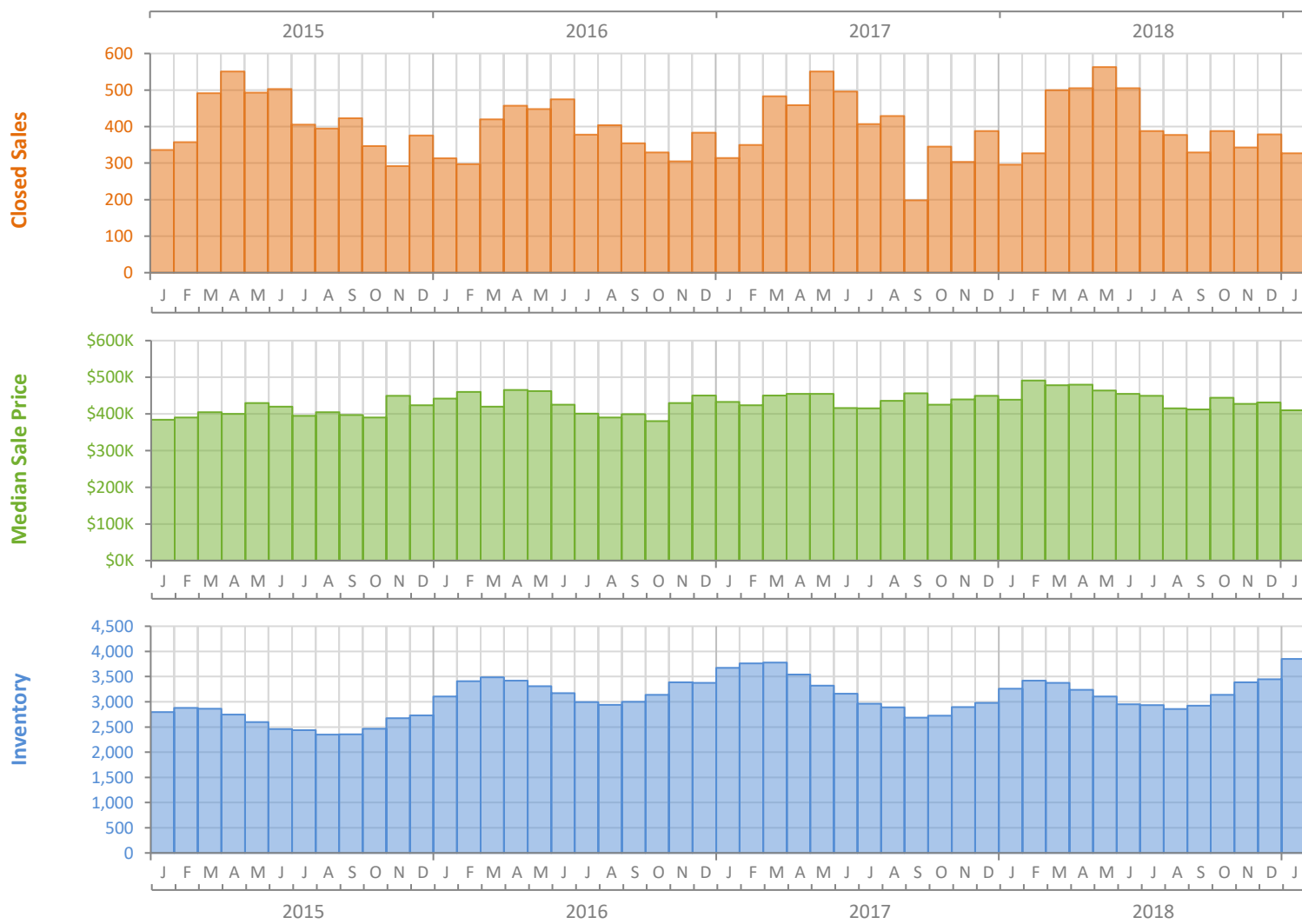
Monthly Market Summary - January 2019

Single Family Homes

Naples-Immokalee-Marco Island MSA



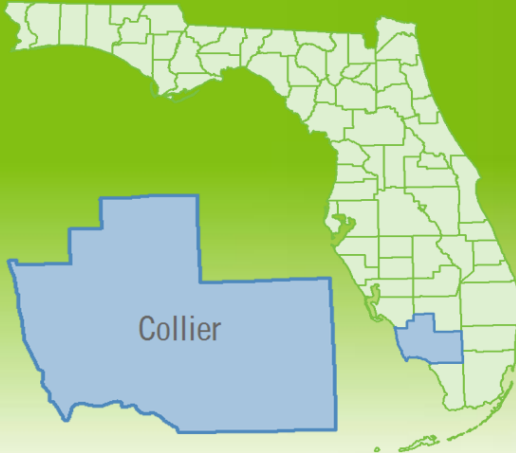
| | January 2019 | January 2018 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 327 | 296 | 10.5% |
| Paid in Cash | 139 | 119 | 16.8% |
| Median Sale Price | \$410,000 | \$438,500 | -6.5% |
| Average Sale Price | \$930,320 | \$717,316 | 29.7% |
| Dollar Volume | \$304.2 Million | \$212.3 Million | 43.3% |
| Med. Pct. of Orig. List Price Received | 94.3% | 93.8% | 0.5% |
| Median Time to Contract | 103 Days | 86 Days | 19.8% |
| Median Time to Sale | 151 Days | 140 Days | 7.9% |
| New Pending Sales | 445 | 507 | -12.2% |
| New Listings | 922 | 829 | 11.2% |
| Pending Inventory | 621 | 699 | -11.2% |
| Inventory (Active Listings) | 3,851 | 3,262 | 18.1% |
| Months Supply of Inventory | 9.4 | 8.3 | 13.3% |



Monthly Distressed Market - January 2019

Single Family Homes

Naples-Immokalee-Marco Island MSA



| | | January 2019 | January 2018 | Percent Change Year-over-Year |
|-----------------|-------------------|--------------|--------------|-------------------------------|
| Traditional | Closed Sales | 308 | 284 | 8.5% |
| | Median Sale Price | \$423,750 | \$438,500 | -3.4% |
| Foreclosure/REO | Closed Sales | 15 | 10 | 50.0% |
| | Median Sale Price | \$218,500 | \$451,250 | -51.6% |
| Short Sale | Closed Sales | 4 | 2 | 100.0% |
| | Median Sale Price | \$340,000 | \$408,000 | -16.7% |

