

Manulife Performax Gold Performance Credit Rate Adjustment

We are pleased to announce that effective **March 31, 2022**, the performance credit rate for **Manulife Performax Gold** policies has increased from **4.07%** to **4.79%**. This rate is locked in until **March 30, 2023**. The Performance Credit is an amount the policy earns each year that helps increase the cash value in the policy and can be used to purchase additional insurance coverage. The amount of the performance credit varies by the performance of the Performax Gold Investment Fund (PGIF). This fund is a diversified portfolio of assets that are managed by Manulife's investment professionals, and the smoothed returns of the fund can help reduce the volatility of your policy's values. *Smoothing* means the investment returns are spread out over a longer period of time, and this can ultimately lessen volatility and provide more stable returns for fixed and non-fixed income assets.

Regarding the newer Manulife PAR Whole Life product, these plans continue to have a dividend rate of **6%**. Manulife's approach to setting the dividend rate for Manulife PAR involves looking to the future and anticipating how interest rates will perform moving forward. In contrast, Performax Gold looks back at investment returns over time. Overall, it is probably fair to say that over an extended investment period, both products will most likely return the same.

For more information on Performax Gold, click here: [Performax Gold Annual Report](#)